THMY HOLDINGS BERHAD

(Registration No. 202401028533 (1574381-P))

ANNUAL REPORT 2026

ENGINEERING POSSIBILITIES,
ADVANCING INDUSTRIES

RATIONALE

ENGINEERING POSSIBILITIES, ADVANCING INDUSTRIES

Every advancement begins with a possibility, an idea nurtured, a challenge overcomed, or a solution brought to life. As THMY Holdings Berhad embarks on its journey as a publicly listed company, this milestone marks the start of a new chapter shaped by ambition, innovation and a vision for sustained growth. Built on a foundation of engineering expertise, the Group has long played a supporting role in helping industries evolve, providing the precision and reliability needed to drive progress. In an increasingly connected and technology-driven world, THMY continues to empower businesses with solutions that enable new opportunities and unlock future potential. As it looks ahead, the Group remains committed to expanding its capabilities, fostering innovation and contributing to the advancement of industries, creating meaningful impact that extends far beyond its own growth.

INSIDE THIS REPORT →

CORPORATE PROFILE

ABOUT US

Who We Are

THMY Holdings Berhad is an investment holding company incorporated in 2024. The Group traces its operating history to 2008, when THMY Technologies Sdn Bhd commenced operations. Through its subsidiary, the Group is principally engaged in the provision of automated test solutions for the electrical and electronics ("**E&E**") industry. THMY was listed on the ACE Market of Bursa Malaysia Securities Berhad on 23 October 2025 under stock code 0375.

What We Do

The Group offers comprehensive automated test solutions for E&E products across a wide range of end-use industries. Its capabilities span design, software development, hardware fabrication, assembly and installation of test fixtures and test platforms.

Global Presence

The Group has established long-standing business relationships with a strong portfolio of multinational corporation (MNC) customers in Malaysia and overseas. Its customer base spans Singapore, Thailand, the United States of America (USA), Taiwan, China, India, Ireland, Mexico, the Philippines, South Korea and Vietnam.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Dato' Dr. Mohd Sofi bin Osman
Independent Non-Executive Chairman

Ooi Can Nix
Executive Director / Chief Executive Officer

Chew Yap Meng
Executive Director / Chief Operating Officer

Dato' Cheok Lay Leng
Independent Non-Executive Director

Chua Hooi Luan
Independent Non-Executive Director

Aw Ee Leng
Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Chairman:
Chua Hooi Luan

Members:
Dato' Cheok Lay Leng
Aw Ee Leng

NOMINATION COMMITTEE

Chairman:
Dato' Cheok Lay Leng

Members:
Chua Hooi Luan
Aw Ee Leng

REMUNERATION COMMITTEE

Chairman:
Aw Ee Leng

Members:
Dato' Cheok Lay Leng
Chua Hooi Luan

COMPANY SECRETARY

Hing Poe Pyng
(MAICSA Membership No. 7053526 / SSM Practicing Certificate No. 202008001322)

REGISTERED OFFICE

51-8-A Menara BHL,
Jalan Sultan Ahmad Shah,
10050 George Town,
Pulau Pinang
Telephone No. : +604 373 6616
Email: enquiry@braxton.com.my

HEAD/MANAGEMENT OFFICE (BUSINESS ADDRESS)

PMT 863, Jalan Cassia Selatan 3/1,
Taman Perindustrian Batu Kawan,
14110 Simpang Ampat,
Pulau Pinang
Telephone No. : +604 399 3984
Fax No. : +604 399 3024
Email: corporate@thmy.com.my
Website: http://www.thmy.com.my

SHARE REGISTRAR

Boardroom Share Registrars Sdn Bhd
Registration No.: 199601006647 (378993-D)
11th Floor, Menara Symphony,
No. 5, Jalan Prof. Khoo Kay Kim,
Seksyen 13, 46200 Petaling Jaya,
Selangor.
Telephone No. : +603 7890 4700
Fax No. : +603 7890 4670
Email: bsr.helpdesk@boardroomlimited.com

AUDITORS

Grant Thornton Malaysia PLT
Registration No.: 201906003682 (LLP0022494-LCA) & (AF 0737)
Level 5, Menara BHL, 51 Jalan Sultan Ahmad Shah, 10050 Penang
Telephone No. : +604 228 7828
Fax No. : +604 227 9828
Partner in-charge: Terence Lau Han Wen
Approval No. : 03298/04/2027 J
Professional qualification - Chartered Accountant, Malaysian Institute of Accountants (Membership No. 39074)

STOCK EXCHANGE LISTING

ACE Market of Bursa Malaysia Securities Berhad
Stock Name: THMY
Stock Code: 0375
Sector: Technology
Sub-sector: Technology Equipment

SPONSOR

Affin Hwang Investment Bank Berhad
Level 19, Menara Affin,
Lingkaran TRX,
Tun Razak Exchange,
55188 Kuala Lumpur
Telephone No. : +603 2142 3700

PRINCIPAL BANKERS

Affin Islamic Bank Berhad
AHAM Asset Management Berhad
CIMB Bank Berhad
Maybank Islamic Berhad
Standard Chartered Bank Malaysia Berhad
United Overseas Bank (Malaysia) Bhd

CORPORATE STRUCTURE

THMY HOLDINGS BERHAD
(Registration No. 202401028533 (1574381-P))
(Incorporated in Malaysia)

Investment holdings

↓

100%

THMY Technologies Sdn. Bhd.
(Registration No. 200801007177 (808461-P)

Provision of automated test solutions for E&E products, with end-use in various industries.

VISION

THMY Group is Committed to be Highly Competitive and Innovative with a Totally Human Approach.

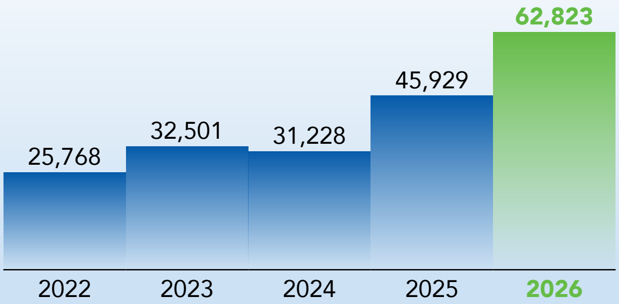
MISSION

To be the leading provider of well-engineered and powerful Test Solutions for the Electronic Industry and excel in producing Total Satisfaction through a World Class System consisting of highly skilled and competitive Employees, Out of the Box Imagination, and Innovative Processes all managed with a Totally Human Approach.

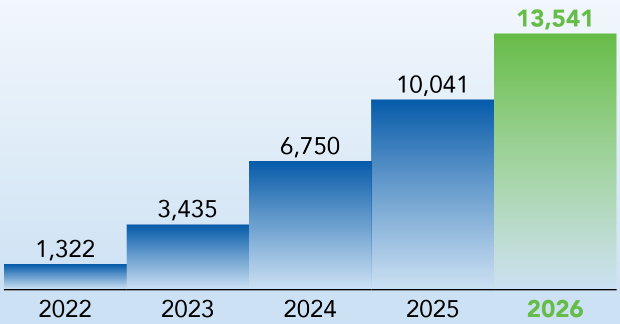
FINANCIAL HIGHLIGHTS

	2022 RM'000	2023 RM'000	2024 RM'000	2025 RM'000	2026 RM'000
FINANCIAL POSITION					
Revenue	25,768	32,501	31,228	45,929	**62,823**
Gross Profit	5,517	8,106	10,664	18,943	**29,660**
Profit Before Tax	2,384	4,490	8,484	10,649	**18,793**
Profit After Tax	1,322	3,435	6,750	10,041	**13,541**
Total Assets	17,632	27,230	33,083	50,291	**122,954**
Total Liabilities	9,957	16,120	20,223	32,389	**48,344**
Net Assets	7,675	11,110	12,860	17,902	**74,610**
Working Capital	6,334	8,373	4,896	3,845	**55,492**
RATIO					
Current Ratio (times)	1.66	1.61	1.27	1.17	**3.15**
Gearing Ratio (times)	0.01	0.21	0.25	0.69	**0.37**

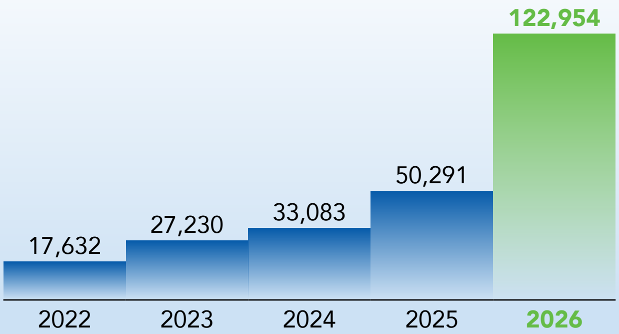
REVENUE (RM'000)



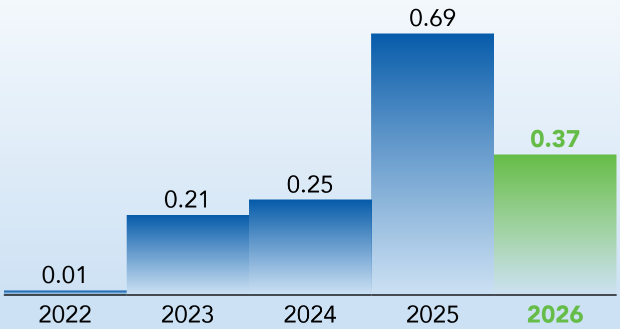
PROFIT AFTER TAX (RM'000)



TOTAL ASSETS (RM'000)



GEARING RATIO (TIMES)



KEY MILESTONES AND ACHIEVEMENTS

2008

THMY Technologies Sdn. Bhd. (formerly known as Testing House Malaysia Sdn. Bhd.) ("**THMY**") was incorporated in March 2008. During the same year, THMY commenced operations in Perai, Pulau Pinang, focusing on the provision of In-Circuit Test ("**ICT**") solutions. THMY also secured its first local customer and invested in its first tester platform, namely the Genrad 2287L.

2009

THMY invested in its second tester platform, namely the Agilent 3070 Series III, enabling it to serve a wider customer base. THMY also secured its first overseas customers in Thailand and the Philippines.

2010

THMY relocated its operations to a larger facility in Perai, Pulau Pinang. During the year, THMY expanded its capabilities to include the in-house design, fabrication and assembly of ICT and Functional Circuit Test ("**FCT**") fixtures and tester platforms, enabling the provision of complete ICT and FCT solutions in-house. THMY also secured its first customer in the USA.

2011

THMY expanded its international presence by securing its first customer in China.

2012

THMY expanded its solution offerings to include FCT solutions and secured its first FCT project in Malaysia.

2013

To support increasingly advanced, dense and complex PCBA designs, THMY invested in high-precision CNC drilling and router machines, enabling it to provide ICT and FCT solutions with a higher level of complexity.

2014

THMY achieved a new milestone by expanding its customer base to include direct sales to Original Equipment Manufacturers ("**OEMs**"), having previously secured sales primarily from Electronics Manufacturing Services ("**EMS**") companies.

2015

To support its continued growth and expansion, THMY relocated its operations to a larger factory in Perai, Pulau Pinang. During the same year, THMY secured its first customer in Singapore.

2016

THMY invested in its third tester platform, namely the TRI5001, further expanding its testing capabilities and customer reach.

2017

THMY invested in its fourth tester platform, namely the Agilent i1000. During the same year, THMY relocated its operations to the Perai Factory to accommodate its growing business requirements.

2018

To complement its ICT and FCT solutions, THMY expanded its solution offerings to include industrial automation solutions ("**IAS**") and secured its first industrial automation project from an OEM customer in Malaysia. THMY also expanded its market presence into India.

MILESTONES

KEY MILESTONES AND ACHIEVEMENTS

2025

THMY obtained the Certificate of Completion and Compliance for the Batu Kawan Factory in January 2025 and commenced the relocation of operations from the Perai Factory. During the same year, THMY became a wholly-owned subsidiary of THMY Holdings Berhad, forming the Group.

THMY acquired another vacant leasehold industrial land in BKIP for the construction of the New Factory.

On 23 October 2025, THMY Holdings Berhad was successfully listed on the ACE Market of Bursa Malaysia Securities Berhad, marking a significant milestone in the Group's corporate development.

2023

THMY commenced the construction of the Batu Kawan Factory. During the same year, THMY secured its first customer in Taiwan.

2024

THMY invested in its fifth tester platform, namely the Keysight 3070 Series 6.

2022

THMY acquired industrial land in Batu Kawan Industrial Park ("**BKIP**") for the construction of the Batu Kawan Factory. During the same year, THMY expanded its IAS offering through the introduction of its first in-house off-the-shelf product, namely the Phantom Series automated vision inspection system.

2019

THMY secured its first customer in the Netherlands, further expanding its international customer base.

THMY HOLDINGS BERHAD IN THE NEWS

New Straits Times
10 September 2025

IN BRIEF

THMY inks underwriting deal with Affin Hwang

KUALA LUMPUR: THMY Holdings Bhd has signed an underwriting deal with Affin Hwang Investment Bank Bhd for an initial public offering en route to its listing on Bursa Malaysia's ACE Market in the fourth quarter. The company provides automated test solutions for electrical and electronics products, as well as industrial automation solutions, maintenance and repair services. THMY has a regional presence with operations across Europe, North America and Asia Pacific.

The Edge CEO Morning Brief
10 September 2025

Automated test firm THMY gets Affin to underwrite ACE Market IPO, eyes 4Q listing

BY LUQMAN AMIN
theedgemalaysia.com

KUALA LUMPUR (Sept 9): THMY Holdings Bhd, which provides testing systems for circuit boards, has signed an underwriting agreement with Affin Hwang Investment Bank Bhd for its ACE Market listing.

The initial public offering (IPO) targeted for the fourth quarter of 2025, THMY said in a statement. Under the agreement, Affin will underwrite the IPO shares allocated to the Malaysian public and eligible persons under pink form allocations.

"We intend to leverage our core competency in automated test solutions to expand our market share" driven by demand for electrical and electronics products, generative artificial intelligence, data centres, and advanced digital infrastructure, said THMY chief executive officer Ooi Can Nix.

The proposed IPO will involve public issue of new shares and offer for sale of existing shares at a price to be determined later. Overall, the upcoming listing will offer investors up to 26.2% stake in the Penang-based company.

Proceeds from the public issue will be used to construct a new factory, repay bank borrowings, fund design, research and development, provide working capital, and cover listing expenses, according to its draft prospectus posted earlier.

Under the public issue, 44.4 million new shares will be allocated to the Malaysian public, 23.53 million to eligible persons, 53.78 million to selected investors via private placement, and 22.2 million to approved Bumiputera investors.

Ooi and executive director Loh Chee Fak are the co-founders of THMY. Proceeds from the offer for sale of 88.8 million existing shares will accrue to Ooi and his wife Chu Mooi Leng.

THMY is planning to raise production capacity through the new factory and additional assembly workstations, while expanding its customer base and penetrating high-growth market segments.

To strengthen its regional presence, the company will also establish a support and maintenance office in Thailand, aimed at providing faster and more responsive customer service.

THMY's customer base currently spans Europe, North America and the Asia-Pacific, serving industries ranging from technology to healthcare.

Affin Hwang Investment Bank is acting as principal adviser, sponsor, sole placement agent and sole underwriter for the IPO.

The Sun
10 September 2025

Thmy appoints Affin Hwang Investment Bank as IPO underwriter

PETALING JAYA: Thmy Holdings Bhd has signed an underwriting agreement with Affin Hwang Investment Bank Bhd for its proposed initial public offering (IPO) in conjunction with its upcoming listing on the ACE Market of Bursa Malaysia Securities, slated for the fourth quarter of 2025.

Thmy, through its subsidiary, is involved in the provision of automated test solutions for electrical and electronics (E&E) products as well as industrial automation solutions and maintenance and repair services. The group serves a wide range of end-user industries, including technology, media and telecommunications, E&E, semiconductor, industrial and healthcare.

Borneo Post (Kuching)
12 September 2025

Thmy appoints Affin Investment Bank as sole underwriter for IPO

Borneo Post (KK)
30 September 2025

THMY to raise RM44.6 million from ACE Market listing

New Straits Times
30 September 2025

THMY HOLDINGS LAUNCHES IPO PROSPECTUS

Firm plans to raise RM44.6m ahead of its ACE Market debut

Sinar Harian
30 September 2025

PASARAN

THMY Holdings sasar kumpul RM44.6 juta

KUALA LUMPUR - Syarikat penyelesaian ujian automatik, THMY Holdings Bhd berhasrat mengumpul RM44.6 juta melalui tawaran awam permulaan (IPO) menjelang penyenaraiannya di Pasaran ACE Bursa Malaysia Securities Bhd pada 23 Oktober 2025.

IPO ini melibatkan terbitan 143.9 juta saham baharu pada harga terbitan 31 sen setiap saham.

Daripada jumlah itu, 44.4 juta saham tersedia untuk permohonan oleh orang awam, 23.5 juta saham diperuntukkan kepada pengarah, pekerja dan rakan perniagaan yang layak, 53.8 juta saham disediakan kepada pelabur terpilih.

Selain itu, sebanyak 22.2 juta saham diperuntukkan kepada pelabur bumiputera yang dikenal pasti serta diluluskan Kementerian Pelaburan, Perdagangan dan Industri (MITI).

Penawaran turut merangkumi jualan tawaran sebanyak 88.8 juta saham sedia ada melalui tawaran saham persendirian kepada pelabur bumiputera yang diluluskan MITI.

Daripada jumlah hasil keseluruhan, THMY Holdings berkata 58.1 peratus akan diperuntukkan untuk pembinaan kilang baharu, 11.7 peratus untuk bayaran balik pinjaman bank dan 8.3 peratus untuk pembelian mesin. - *Bernama*

The Edge CEO Morning Brief
30 September 2025

ACE Market-bound THMY to raise up to RM44.6 mil

THMY HOLDINGS BERHAD IN THE NEWS

The Star
30 September 2025

THMY to channel IPO funds into second factory

Penang facility slated for completion in 2029

CORPORATE

"We are seeing significant demand coming in."

The Sun
30 September 2025

THMY launches prospectus, expects to raise RM44.6m

Bulk of IPO proceeds will be used to build factory, reduce bank borrowings and purchase equipment and machinery

United Daily News (Kuching)
1 October 2025

THMY擬創業板上市

The Edge CEO Morning Brief
23 October 2025

THMY is one of Malaysia's cheapest AI hardware growth stocks, worth nearly twice its IPO price — Kenanga IB

Borneo Post (KK)
24 October 2025

Thmy debuts on ACE Market with 158.1 per cent premium

Daily Express (KK)
24 October 2025

THMY Holdings soars 158pc over IPO price on ACE debut

New Straits Times
24 October 2025

Record-breaking Ace Market debut

THMY Holdings Bhd sets Bursa's biggest opening premium of 2025, before tripling on its first trading day

STELLAR OPENING FOR THMY HOLDINGS

THMY HOLDINGS BERHAD IN THE NEWS

The Edge CEO Morning Brief
24 October 2025

THMY Holdings sees momentum from AI-driven demand

BY JAZLIN ZAKRI & VINCENT LEE
theedgemalaysia.com

KUALA LUMPUR (Oct 23): Newly-listed THMY Holdings Bhd (KL:THMY) is confident that a boom in spending on artificial intelligence (AI) will continue to drive demand for its products and services.

THMY is expanding its production capacity to capture new demand from clients, especially those making components for data centres that are still growing, chief executive officer Ooi Can Nix said in response to a question about the potential bust of AI.

"Right now, our existing factory is running" close to an 85% utilisation rate, Ooi told reporters at the company's listing ceremony on Thursday. "We still have room to increase."

Listed on the ACE Market on Thursday, the company serves multinational clients across the US, Europe and Asia-Pacific, offering in-circuit and functional circuit test systems to turnkey solutions involving design, fabrication, software development and assembly.

THMY's initial public offering raised RM44.6 million for the company's expansion, including to build a second factory, and fund current operations.

Market estimates of 15%–20% growth in AI-related revenue are in line with the company's own projections for the financial year ending March 31, 2026 (FY2026) and FY2027, Ooi said, noting that the segment is still growing rapidly.

For the first quarter ended June 30, 2025, THMY reported a net profit of RM3 million on revenue of RM14.2 million. The bulk of its earnings came from a segment that provides in-circuit test solutions.

THMY Holdings' share price almost triples in best ACE Market debut in two years

The Star
24 October 2025

THMY share price nearly triples on ACE debut

Rise of AI and data centres to present opportunities

CORPORATE

"Our existing factory is running at nearly 85% utilisation, so with strong planning and a reorganised layout, we definitely have room to increase."

The Sun
24 October 2025

THMY Holdings makes stellar debut at 80 sen for 158% pemium

KUALA LUMPUR: ...

... the construction of a new factory inclusive of the partial purchase of a new industrial land, RM5.2 million to repay bank borrowings and RM3.7 million to purchase new machinery and equipment to support the group's future expansion plans.

Additionally, RM3.1 million has been earmarked for working capital, RM1.9 million has been set aside for design & development and research & development expenditure to enhance business strategies and expand the group's customer base whilst the remaining will be used to defray listing related expenses.

Executive director/ CEO Ooi Can Nix said that channelling the proceeds from the IPO will unlock new opportunities with the construction of their new factory to expand their production capacity and enhance their technological capabilities through strategic investments in machinery, research and innovation.

Looking ahead, he added they remain committed towards sustainable growth and are excited to contribute meaningfully to the growth of the industry.

Affin Hwang Investment Bank is the principal adviser, sponsor, sole placement agent and sole underwriter for this IPO exercise.

United Daily News (Kuching)
25 October 2025

THMY狂飆近2倍
創兩年來創業板最佳首日表現

New Straits Times
27 October 2025

Highs and lows

THE IPO market has come full circle this year, regaining pace in the final stretch as investors return with renewed confidence.

ROLLER-COASTER YEAR FOR MARKET

New Straits Times
26 May 2026

STRAITS TIMES BUSINESS TIMES

LEADERSHIP PERSPECTIVE

Dear Valued Shareholders,

On behalf of the Board of Directors of THMY Holdings Berhad ("**THMY**" or "**the Group**"), I am delighted and proud to present our inaugural Annual Report for the financial year ended 31 March 2026 ("**FYE2026**").

FYE2026 was nothing short of transformational. On 23 October 2025, we achieved a historic leap forward by successfully listing THMY on the ACE Market of Bursa Malaysia Securities Berhad. This was not merely a corporate milestone—it was an important milestone that reflects the dedication of our people, the confidence of our stakeholders and the strength of the business we have built over the years. More importantly, our listing has provided us with an enhanced platform to pursue our long-term ambitions and accelerate our next phase of growth.

FINANCIAL HIGHLIGHT FYE2026

Revenue increased
36.8%

Gross Profit increased
56.6%

Profit Before Tax increased
76.5%

Dato' Dr. Mohd Sofi bin Osman
Independent Non-Executive Chairman

CHAIRMAN'S LETTER TO SHAREHOLDERS

Since our founding in 2008, THMY has steadily evolved into a trusted powerhouse of automated test solutions for Electrical and Electronics ("**E&E**") products. We serve a broad spectrum of industries, spanning Electronics Manufacturing Services ("**EMS**"), Original Equipment Manufacturers ("**OEM**"), semiconductor, industrial and technology. Over the past 18 years, we have built our reputation on deep technical expertise, engineering excellence, responsiveness and the ability to consistently deliver reliable solutions that meet our customers' increasingly sophisticated requirements.

In early 2025, we moved into a brand new, purpose-built factory in Batu Kawan, Penang. This was a game-changer. Our employees now enjoy a world-class working environment, while our operational capabilities and production efficiency have improved substantially. Production area increased from approximately 14,000 square feet to approximately 26,000 square feet—unlocking our ability to tackle larger, more complex projects with seamless workflow coordination and deeper engineering collaboration.

Our presence within Batu Kawan's thriving industrial ecosystem further strengthens our strategic position. Located in close proximity to key customers, supply chain partners and a deep pool of engineering talent, our new and larger factory provides a solid foundation to support future growth. It also enhances our capacity to capitalise on opportunities arising from the continued expansion of the E&E and advanced manufacturing sectors.

FINANCIAL PERFORMANCE: A RECORD-BREAKING YEAR

I am thrilled to report that FYE2026 was our strongest financial performance to date.

These results reflect the successful execution of our growth strategies, robust demand across our core markets and the increasing recognition of THMY's specialised capabilities within the advanced electronics ecosystem.

- Revenue soared 36.8% to RM62.8 million, from RM45.9 million in FYE2025.
- Gross profit jumped an extraordinary 56.6% to RM29.7 million.
- Profit before tax ("**PBT**") surged 76.5% to RM18.8 million.
- Excluding one-off IPO expenses of approximately RM1.8 million, adjusted PBT reached RM20.6 million.
- Profit after tax ("**PAT**") climbed 34.9% to RM13.5 million marking another milestone in THMY's earning trajectory.

Our balance sheet has been significantly strengthened following our listing. As at 31 March 2026, total equity stood at RM74.6 million, while cash, bank balances and other investments amounted to RM34.0 million. A current ratio of 3.2 times and a reduced gearing ratio of 0.4 times underscore our strong financial position and provide a solid foundation to support our long-term growth ambitions.

These outstanding results are a testament to the resilience of our business model, the unwavering dedication of our people and the enduring trust and support of our customers, business partners and shareholders.

As a newly listed company, the Board remains focused on striking an appropriate balance between delivering shareholder returns and preserving the financial flexibility required to execute the Group's growth plans. In view of the Group's ongoing business expansion initiatives and capital commitments, no dividend was declared for FYE2026. The Board remains committed to prudent capital management and will continue to evaluate future dividend distributions after taking into consideration the Group's financial performance, cash flow position, capital requirements and growth opportunities.

BUSINESS OVERVIEW: DOMINATING OUR CORE

Automated Test Solutions ("**ATS**") remains our core business, particularly In-Circuit Test ("**ICT**") and Functional Circuit Test ("**FCT**"), which together contributed the majority of our revenue. At the same time, we are also aggressively expanding our industrial automation solutions and maintenance & repair services to complement our core offerings and address the increasingly sophisticated requirements of advanced manufacturing environments.

Today, THMY stands as one of the major ATS providers in the Asia Pacific region, serving customers across Malaysia, Thailand, USA, Taiwan, Singapore, India, China, Mexico, and beyond. Our multinational customers in Thailand continued to deliver strong performance during the year, underscoring our strong regional footprint and long-standing customer relationships.

Our workforce grew to 196 employees as at FYE2026, reflecting our continued investment in engineering talent and organisational capabilities to support the Group's next phase of growth and capture emerging opportunities across the technology landscape.

CHAIRMAN'S LETTER TO SHAREHOLDERS

FUTURE OUTLOOK: RIDING THE AI & HIGH-PERFORMANCE COMPUTING WAVE

As industries worldwide accelerate their digital transformation journeys, the convergence of artificial intelligence ("**AI**"), automation and increasingly data-intensive applications is reshaping the global economy. Organisations are investing at an unprecedented pace in digital infrastructure and advanced technologies to enhance productivity, competitiveness and innovation, driving structural shifts across industries and supply chains.

We are optimistic about the long-term prospects of the E&E, networking, and Technology, Media & Telecommunications ("**TMT**") industries. The surge in demand for high-performance computing, cloud and datacentre infrastructure, liquid cooling technologies, and advanced automated testing—driven by digitalisation and AI adoption—provides an unprecedented growth opportunity for THMY.

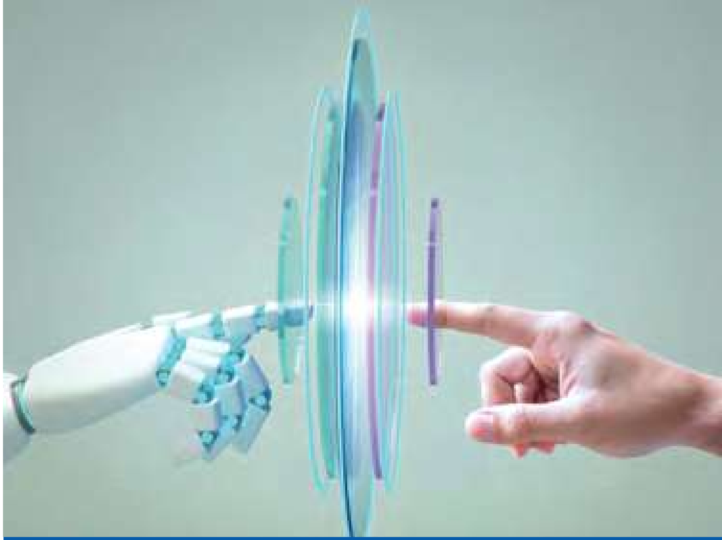
THMY is well-positioned to benefit from the rising complexity and ultra-high-speed demands of advanced electronic systems. Demand for sophisticated testing capabilities is expected to intensify as printed circuit board assemblies ("**PCBAs**") become more intricate and mission-critical within the global AI ecosystem. This is further reinforced by increasing challenges related to power density, thermal performance and advanced heat dissipation, where our specialised ATS capabilities play a critical enabling role.

We are already seeing relatively strong order visibility for the coming financial year, fuelled by hyperscaler-related projects and expanding opportunities in system-level and advanced testing applications.

At the same time, we remain mindful of talent competition in Penang's booming E&E cluster, supply chain lead times for specialised components, and global macroeconomic uncertainties. Nevertheless, we believe we are well equipped to navigate these headwinds supported by our technical depth, long-standing customer relationships, and our IPO-strengthened balance sheet.

Our long-term expansion plans are currently underway. We have commenced construction of a new and larger factory. Based on current estimates, the new factory is expected to be completed in Q2 CY2028 and will significantly scale our operational capacity, engineering power, and ability to undertake larger, higher-value projects.

For FYE2027, we are cautiously optimistic as we believe advanced ATS solutions will become critical enabler for PCBA assembly and testing. We will continue to expand our capacity, drive operational efficiencies, enhance our technological capabilities, and pursue sustainable growth.



ESG & GOVERNANCE: BUILDING A RESPONSIBLE FUTURE

As a public listed company, THMY is committed to upholding high standards of corporate governance, ethical conduct, and sustainability. We recognise that environmental, social and governance (ESG) principles are increasingly integral to business success, strengthening resilience, fostering stakeholder confidence and supporting sustainable growth.

The Board and management will continue to strengthen governance practices, operational controls, employee welfare, workplace safety, and sustainability initiatives as we grow. Our Sustainability Statement, aligned with the Global Reporting Initiative (GRI) Standards and the United Nations Sustainable Development Goals (UNSDGs), as detailed in this Annual Report (pages 47 to 95), outlines our approach to embedding sustainability considerations across the Group and creating enduring value for our stakeholders.

APPRECIATION: THANK YOU FOR BELIEVING IN US

On behalf of the Board, I would like to express our heartfelt appreciation to all our shareholder. Your trust and confidence in THMY continue to inspire us to strive for greater achievements and remain steadfast in our pursuit of excellence.

To our Chief Executive Officer, my fellow Board members, our management team, and every employee of THMY—you are the soul of this company. Your dedication, hard work, and passion made this extraordinary year possible. I am deeply grateful.

We also extend our warmest appreciation to our customers, business associates, advisers, suppliers, bankers, and regulatory authorities for their unwavering partnership and support throughout our journey.

As we step confidently into the next chapter of growth as a public listed company, we remain absolutely committed to creating sustainable value for all our stakeholders while building a stronger foundation for the future.

Thank you.

A New Chapter of Growth

The financial year ended 31 March 2026 ("**FYE2026**") marks a defining milestone in THMY Holdings Berhad's ("**THMY**" or the "**Group**") corporate journey as the Group successfully completed its listing on the ACE Market of Bursa Malaysia Securities Berhad. The listing represents the culmination of years of dedication, technical expertise, innovation and disciplined execution that have shaped the Group's growth since its establishment as a leading provider of customised Automated Test Solutions ("**ATS**"), serving a diversified base of multinational customers across the Asia Pacific region, North America and Europe.

As the Group embark on this new chapter, THMY remains firmly guided by the principles that have underpinned our success: technical expertise, innovation, operational discipline and an unwavering commitment to delivering value to our customers. The successful listing provides a stronger platform for growth, providing the Group with greater access to resources to further enhance our capabilities, expand our operational capacity and pursue new opportunities in the rapidly evolving electrical and electronics ("**E&E**") and advanced manufacturing ecosystem.

Looking ahead, the Group remains focused on strengthening its solution development capabilities, deepening customer relationships, improving operational efficiency and enhancing its competitive position. Supported by a stronger financial foundation and a commitment to sound corporate governance, THMY is well positioned to capture emerging opportunities and create sustainable long-term value for shareholders, customers and all other stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS

Positioned for Growth

Our Business and Core Capabilities

THMY is an integrated provider of customised ATS and Industrial Automation Solutions ("**IAS**"), serving multinational customers across the E&E manufacturing value chain. Supported by multidisciplinary engineering expertise and an integrated operating model, the Group delivers end-to-end solutions that enhance product quality, manufacturing efficiency and operational reliability. With capabilities spanning design and development, fabrication, assembly, installation and after-sales support, THMY is well positioned to support customers' evolving manufacturing requirements across a diverse range of industries, including E&E, technology, media and telecommunications ("**TMT**"), semiconductor, industrial, medical and automotive sectors.

Automated Test Solutions

THMY provides comprehensive customised ATS that support the testing and validation of printed circuit board assemblies ("**PCBA**") across the manufacturing process. The Group's ATS offerings comprise In-Circuit Test Solutions ("**ICT**") and Functional Circuit Test solutions ("**FCT**"), which are tailored to customers' specific testing requirements and application needs.

Industrial Automation Solutions

The Group designs and delivers customised industrial automation machinery and equipment to support manufacturing efficiency, productivity and process consistency. These solutions are developed to automate production processes and are integrated with hardware components such as racking systems, robotics, conveyors and sensors, together with customised software and control systems.

The Group also developed its proprietary Phantom Series automated vision inspection system to support quality control and defect detection in finished products.

Maintenance and Repair Services

The Group provides maintenance, repair and technical support services for its solutions and equipment throughout their operational lifecycle. These services include warranty support, preventive maintenance, system upgrades, repair works and technical consultation to help customers maintain system performance and operational reliability.

A key differentiator of THMY is its integrated in-house engineering, software development and manufacturing capabilities, which provide greater control over solution development, quality assurance and project execution, while enabling faster turnaround times and a high degree of customisation. These capabilities allow the Group to respond effectively to evolving technologies and increasingly sophisticated testing requirements, reinforcing its commitment to delivering reliable, high-quality solutions and creating long-term value for its customers.

MANAGEMENT DISCUSSION AND ANALYSIS

Expanding Market Reach

Customers, Industries and Geographical Footprints

Our Global Clientele

THMY serves a diverse customer base across a wide range of industries and multiple geographies, supporting both local enterprises and multinational corporations ("**MNCs**") operating within the electronics manufacturing ecosystem. The Group's principal markets include Malaysia, Thailand, Singapore, Taiwan, China and the United States. Beyond these core markets, our solutions have also secured orders from Germany, India, Ireland, Mexico, Philippines, South Korea and Vietnam.

The Group's customers comprise primarily electronics manufacturing services ("**EMS**") providers and original equipment manufacturers ("**OEMs**") involved in the production of electrical and electronic products for a broad range of applications serving diverse industries.

A significant portion of the Group's customer base consists of established MNCs, reflecting confidence in THMY's ability to meet the stringent quality, technical and operational requirements of global manufacturers. During FYE2026, the Group served approximately 40 multinational customers, further reinforcing its position within the global electronics manufacturing value chain.

Beyond business opportunities, direct engagement with OEMs provides THMY with valuable exposure to emerging technologies, evolving product architectures and next-generation testing requirements. These relationships enable the Group to gain early insights into industry developments, supporting its design and development ("**D&D**") and research and development ("**R&D**") initiatives while ensuring its solutions remain aligned with future market needs.

Supported by a growing international footprint, long-standing customer relationships and deep industry knowledge, THMY remains well positioned to strengthen its market presence and capture opportunities arising from the continued advancement of global electronics manufacturing.

Creating Sustainable Momentum

Outlook and Opportunities

As THMY embarks on its next chapter as a publicly listed company, the Group remains encouraged by the long-term outlook of the E&E manufacturing industry, underpinned by increasing demand for advanced testing and automation solutions across a broad range of industries.

The Group is also well positioned to benefit from ongoing regional supply chain diversification and manufacturing expansion across Asia. As global manufacturers continue to strengthen supply chain resilience and optimise their production footprint, Southeast Asia remains an attractive destination for electronics manufacturing investments. These trends are expected to support demand for the Group's ATS and IAS offerings, particularly across the networking infrastructure, semiconductor, industrial and TMT sectors.

While the outlook remains favourable, the operating environment continues to be influenced by macroeconomic conditions, geopolitical developments, evolving trade policies, foreign exchange fluctuations and changes in customers' capital expenditure plans. The Group remains vigilant in monitoring these developments while maintaining a disciplined approach to operational execution and risk management.

Supported by its established customer relationships, engineering expertise, expanded manufacturing capacity and strengthened financial position following its listing, THMY believes it is well positioned to capture emerging opportunities and respond to evolving customer requirements. The Group remains committed to executing its growth strategy, strengthening long-term competitiveness and delivering sustainable value for its shareholders and stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS

Creating Sustainable Momentum (Cont'd)

Outlook and Opportunities (Cont'd)

Market Opportunities

- Growing demand for advanced testing & automation;
- Supply chain diversification across Asia;
- Southeast Asia's manufacturing expansion; and
- Growth across networking, semiconductor, industrial & TMT industry.

Strategic Advantages

- Engineering expertise;
- Expanded manufacturing capacity;
- Established customer relationships; and
- Strengthened financial position following Initial Public Offering.

Sustainable Value Creation

- Capture emerging opportunities;
- Meet evolving customer requirements;
- Strengthen long-term competitiveness; and
- Deliver sustainable value for shareholders and stakeholders.

Strategic Priorities for Value Creation

Value Creation Strategy

Supported by favourable industry trends and growing demand for advanced testing and corresponding solutions, THMY remains focused on strengthening its operational capabilities, expanding its market reach and enhancing its long-term competitiveness. Following its successful listing, the Group has embarked on a series of strategic initiatives aimed at reinforcing its business platform, supporting future growth and positioning THMY to capture emerging opportunities. Collectively, these initiatives are intended to reinforce the Group's long-term competitiveness and drive sustainable value creation for shareholders and stakeholders alike.

Expanding Production Capacity

To support future growth and meet increasing customer requirements, the Group plans to further expand its manufacturing footprint through the construction of a new factory in Batu Kawan Industrial Park, Pulau Pinang. The proposed new factory is expected to significantly increase production capacity, particularly for FCT solutions, enabling the Group to support larger and more complex orders while meeting the requirements of customers operating in high-volume manufacturing environments.

The expansion is also expected to strengthen THMY's ability to serve a broader customer base, including customers within the TMT sector, where demand for advanced testing solutions continues to grow alongside digitalisation and technological advancement.

MANAGEMENT DISCUSSION AND ANALYSIS

Strategic Priorities for Value Creation (Cont'd)

Value Creation Strategy (Cont'd)

Enhancing Operational Capabilities

In tandem with its factory expansion plans, the Group intends to invest in additional machinery and equipment to further strengthen its manufacturing capabilities. These investments are expected to improve production efficiency, support higher output levels and enhance the Group's ability to deliver increasingly sophisticated testing and automation solutions.

By continuously upgrading its operational infrastructure, THMY aims to maintain the flexibility and responsiveness required to meet evolving customer expectations and the continued advancement of the electronics manufacturing industry.

Advancing Innovation and Solution Development

Innovation remains a key pillar of the Group's long-term growth strategy. THMY continues to invest in D&D and R&D initiatives to strengthen its technological capabilities and enhance its solution portfolios.

Planned investments in advanced software, automation technologies and engineering resources are expected to support the development of advanced testing and industrial automation solutions while improving operational efficiency. These initiatives will enable the Group to remain responsive to evolving market trends, technological advancements and increasingly complex customer requirements.

Strengthening Regional Presence

As part of its regional expansion strategy, THMY intends to establish a support and maintenance office in Thailand to strengthen customer engagement and enhance after-sales service capabilities within the geographical market. The proposed office will allow the Group to provide more timely technical support and maintenance services while fostering closer relationships with its growing customer base in Thailand.

The expansion reflects management's commitment to strengthening its regional footprint and supporting customers more effectively across key markets.

Collectively, these strategic initiatives are aimed at reinforcing THMY's position as an integrated provider of ATS and industrial automation systems. By expanding capacity, enhancing operational capabilities, investing in innovation and strengthening regional market presence, the Group is building a scalable platform to support sustainable growth and long-term value creation in an increasingly dynamic manufacturing landscape.

Delivering Measurable Results

Financial Performance, Financial Position and Capital Management

FYE2026 marked a significant milestone for THMY as the Group delivered its strongest financial performance since inception while successfully completing its transition into a publicly listed company. The year was characterised by robust operational execution, expanding customer demand and continued progress in strengthening the Group's market position within the E&E manufacturing ecosystem. Supported by favourable industry dynamics and increasing demand for advanced testing and corresponding solutions, THMY achieved growth across key financial metrics, reflecting the strength of its business model and the effectiveness of its growth strategy. The Group's performance underscores its ability to capitalise on emerging opportunities while continuing to strengthen its operational capabilities and long-term competitive position.

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Key Drivers of FYE2026 Performance

Operational Excellence	Growing Customer Demand	Industry Momentum	Effective Growth Strategy	Public Listing Milestone
Robust execution across operations	Expansion across key markets	Strong demand for advanced testing solutions	Disciplined execution of strategic priorities	A stronger platform for future growth

Group Financial Performance

Accelerating Revenue Growth and Margin Expansion

Revenue increased by 36.8% to RM62.8 million in FYE2026 from RM45.9 million in FYE2025. The strong performance was primarily driven by sustained demand for both ICT and FCT solutions, particularly from MNCs customers operating within the E&E manufacturing ecosystem.

Growth was further supported by increasing demand for networking infrastructure, high-performance computing and technology-related applications, alongside the continued diversification and expansion of EMS supply chains across Southeast Asia. These developments contributed to higher order flows and reinforced the Group's position within the advanced electronics manufacturing value chain.

Gross profit increased by 56.6% to RM29.7 million in FYE2026 from RM18.9 million in FYE2025, outpacing revenue growth and reflecting an improvement in overall profitability. The stronger performance was driven by a favourable product mix, characterised by a higher contribution from more complex and higher-value-added testing. Higher business volume also improved the absorption of overheads and labour costs, generating operating leverage benefits and contributing to stronger gross profit margins during the financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Group Financial Performance (Cont'd)

Accelerating Revenue Growth and Margin Expansion (Cont'd)

REVENUE ↑ **36.8%**

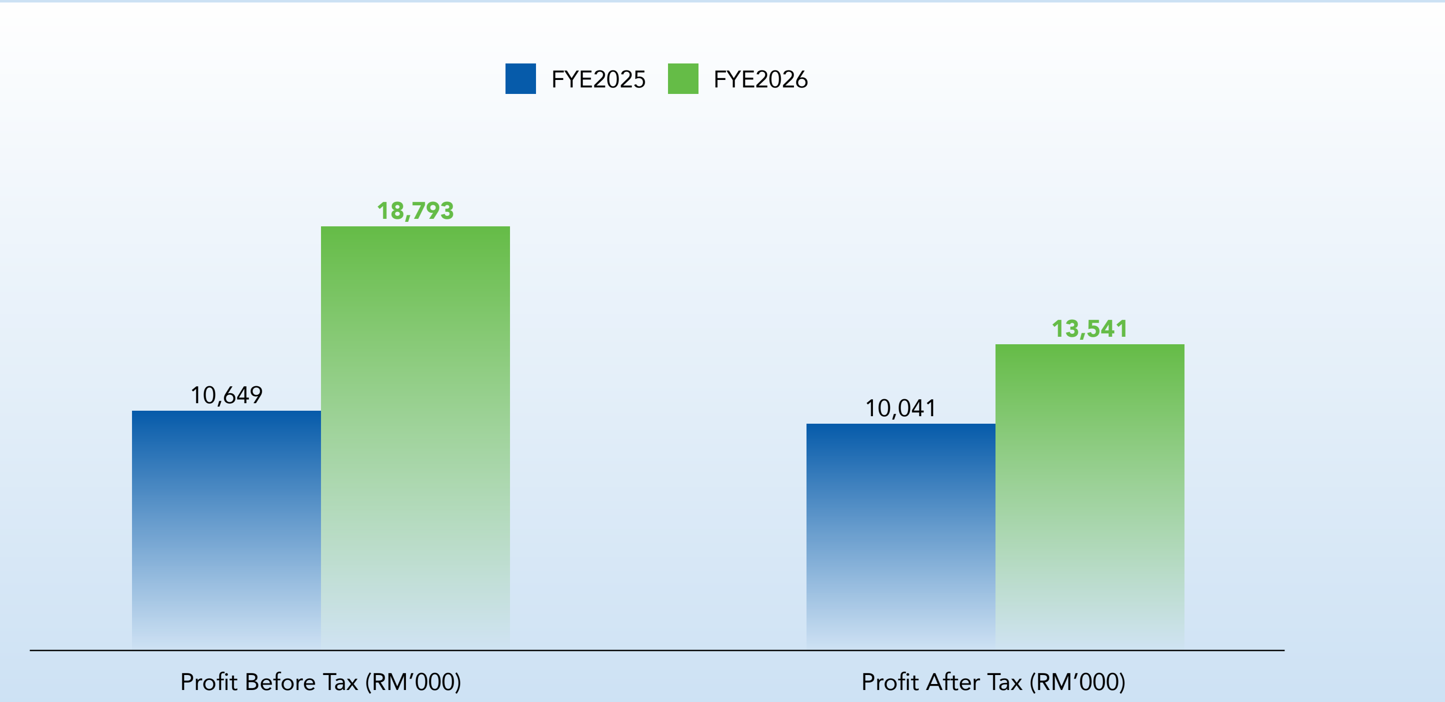
(FYE2026)
RM62.8 million
(FYE2025: RM45.9 million)

GROSS PROFIT ↑ **56.6%**

(FYE2026)
RM29.7 million
(FYE2025: RM18.9 million)

Translating Growth into Earnings

PBT increased by 76.5% to RM18.8 million in FYE2026 from RM10.6 million in FYE2025. The improvement was primarily driven by higher revenue contribution, stronger gross profit and improved operating leverage arising from the Group's higher business volume. The Group's earnings performance remained resilient despite the recognition of one-off initial public offering ("**IPO**") related expenses, alongside higher foreign exchange losses, finance costs and depreciation charges arising from continued investments in facilities and operational infrastructure.



Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Group Financial Performance (Cont'd)

Accelerating Revenue Growth and Margin Expansion (Cont'd)

Translating Growth into Earnings (Cont'd)

PAT increased by 34.9% to RM13.5 million in FYE2026 from RM10.0 million in FYE2025, reflecting the continued strength of the Group's underlying earnings. The growth in net earnings was moderated by a higher income tax expense, which was due to certain non-tax-deductible expenses, including IPO-related costs and professional fees as well as the absence of reinvestment allowance.

The net profit for the financial year under review is derived after taking into account the following:

Depreciation charges on property, plant and equipment

FYE2026

RM2.0 million

RM0.6 million

(FYE2025: RM1.4 million)

Foreign exchange losses (both realised and unrealised)

FYE2026

RM1.6 million

RM0.5 million

(FYE2025: RM1.1 million)

Finance costs

FYE2026

RM0.8 million

RM0.6 million

(FYE2025: RM0.2 million)

Taxation

FYE2026

RM5.2 million

RM4.6 million

(FYE2025: RM0.6 million)

IPO-related expenses

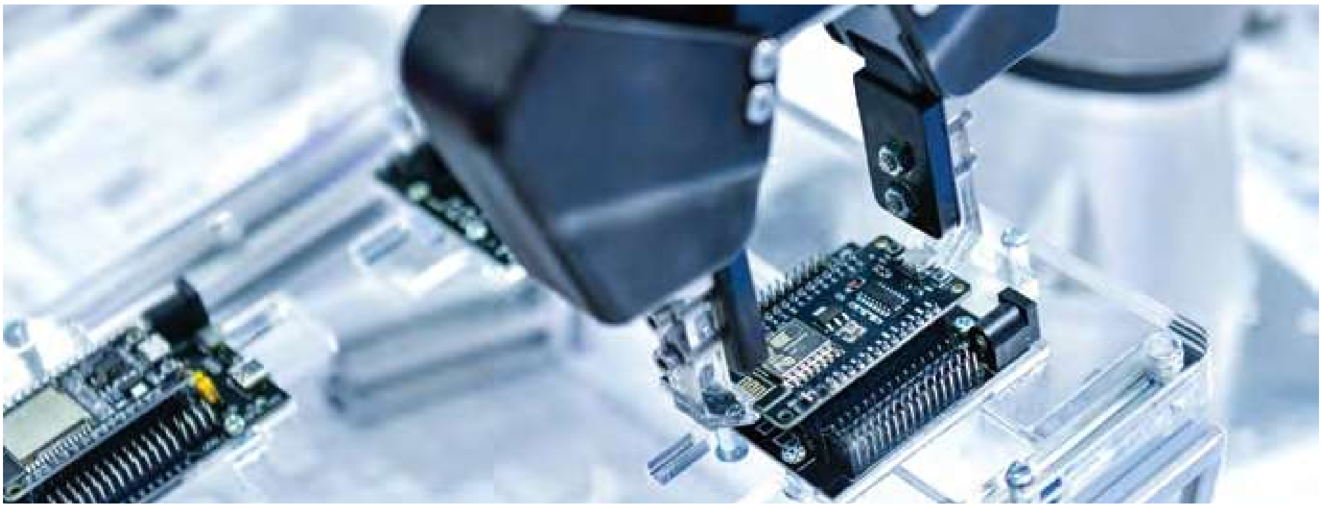
One-off IPO-related expenses of RM1.8 million incurred in FYE2026.

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Group Financial Performance (Cont'd)

Accelerating Revenue Growth and Margin Expansion (Cont'd)



Delivering Strong Operating Performance

The Group continued to demonstrate strong operating performance during FYE2026, supported by healthy earnings generation from its core business. Despite higher finance costs and depreciation associated with ongoing capacity expansion initiatives and investments in operational infrastructure, THMY maintained strong operating profitability, demonstrating the resilience of its business model while continuing to invest for future growth.

Enhancing Shareholder Value

	FYE2025	FYE2026
Earnings per Share ("**EPS**") (sen)	1.13	**1.53**

Note:

Calculated based on the number of ordinary shares of 888,000,000 shares pursuant to completion of the IPO.

Basic EPS improved to 1.53 sen in FYE2026, reflecting the Group's stronger earnings performance and increased profitability attributable to shareholders. The increase in EPS demonstrates the Group's ability to translate operational growth into shareholder returns while maintaining a disciplined approach to investment and expansion.

↑ 35.4%

Year-on-Year Growth in Basic EPS

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

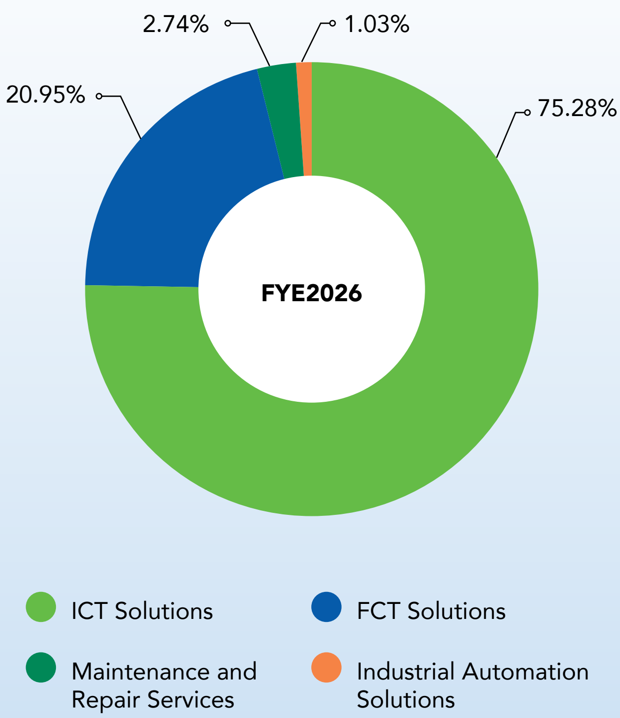
Segmental Performance

Performance Across Our Business Segments

THMY's diversified portfolio of testing and automation solutions enables the Group to support customers across various stages of the electronics manufacturing value chain. During FYE2026, growth was primarily driven by the ATS segment, which continued to be as the principal contributor to revenue and profitability, reflecting continued demand for its customised testing solutions across the electronics manufacturing ecosystem.

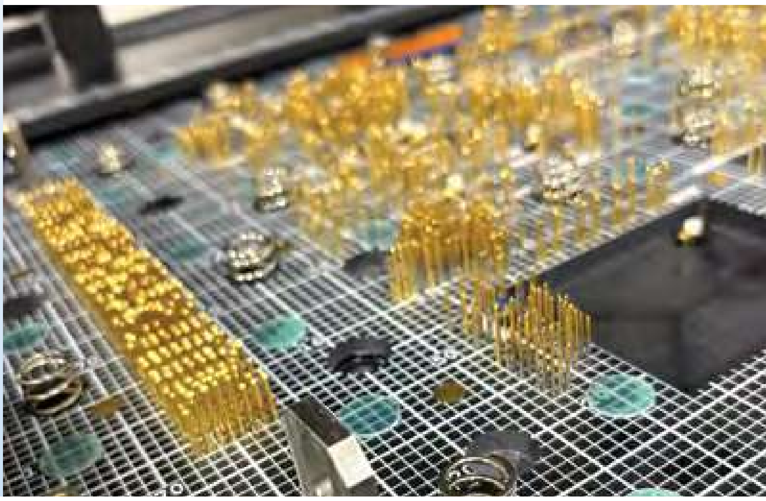
	FYE2025 RM'000	FYE2026 RM'000
Automated Test Solutions:		
• ICT Solutions	37,171	**47,294**
• FCT Solutions	5,318	**13,161**
Maintenance and Repair Services	3,093	**1,723**
Industrial Automation Solutions	347	**645**
Total	**45,929**	**62,823**

Revenue Mix by Business Segments (%)



Automated Test Solutions

The ATS segment remained the cornerstone of the Group's business, contributing RM60.5 million or 96.2% of total revenue in FYE2026, compared to RM42.5 million or 92.5% of total revenue in FYE2025. The segment continued to benefit from sustained demand from multinational customers within the E&E manufacturing ecosystem, particularly for customised testing solutions to support increasingly complex electronic products and applications.



Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Segmental Performance (Cont'd)

Performance Across Our Business Segments (Cont'd)

Automated Test Solutions (Cont'd)

ICT solutions continued to be the Group's largest revenue contributor, recording RM47.3 million and contributing for 75.3% to the Group's total revenue in FYE2026, compared to RM37.1 million and 80.9% to the Group's total revenue in FYE2025. The continued growth reflects sustained customer demand for ICT solutions that support quality assurance and production reliability across a broad range of electronics manufacturing applications.

FCT solutions recorded particularly strong growth during the financial year, recording revenue of RM13.2 million and contributing 20.9% to the Group's total revenue in FYE2026, compared to RM5.3 million and 11.6% to the Group's total revenue in FYE2025. The stronger contribution was driven by increasing demand for higher-value and more sophisticated testing solutions, particularly for applications requiring advanced functional verification and performance validation. The growth of the FCT solutions also reflects broader industry trends, including increasing product complexity and the growing adoption of advanced technologies across the electronics manufacturing industry.

Industrial Automation Solutions and Maintenance and Repair Services

IAS and Maintenance and Repair Services continued to complement the Group's core ATS business by providing customised factory automation equipment and applications that enhance manufacturing efficiency, productivity and process consistency, while maintenance and repair services provide ongoing technical support, preventive maintenance, repair and upgrade services for the Group's ICT and FCT solutions throughout the lifecycle of customers' manufacturing operations.

While these segments represented a smaller proportion of overall revenue, they remain strategically important in strengthening customer relationships, supporting recurring engagement opportunities and complementing the Group's integrated solutions offering.

Balanced Growth Across Complementary Solutions

The continued growth of the ATS segment, supported by complementary IAS and Maintenance and Repair Services, reflects the strength of THMY's integrated business model. This diversified solutions platform enables the Group to address evolving manufacturing and testing requirements while strengthening long-term customer relationships and creating multiple avenues for future growth.

MANAGEMENT DISCUSSION AND ANALYSIS

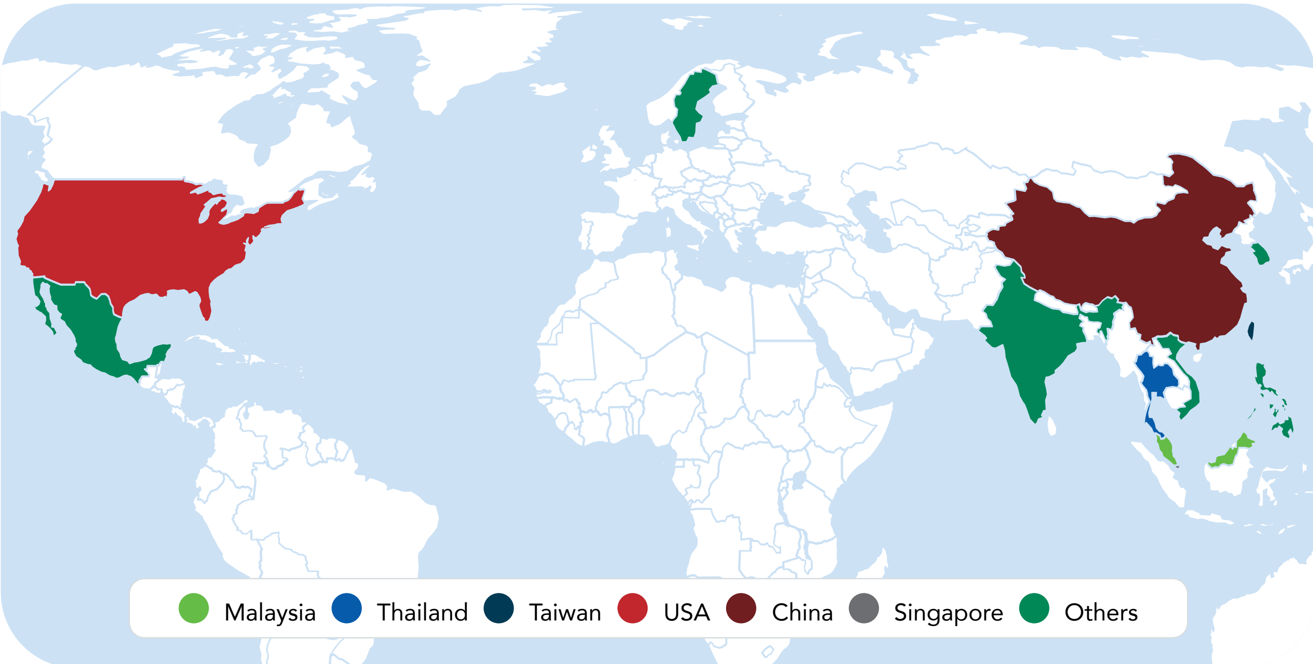
Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Segmental Performance (Cont'd)

Performance Across Our Business Segments (Cont'd)

Expanding Regional Footprint



The Group's revenue base continued to diversify geographically during FYE2026, reflecting its growing presence across regional and international markets.

	FYE2025 RM'000	FYE2026 RM'000
Malaysia	15,131	**14,829**
Overseas:		
• Thailand	12,714	**25,743**
• Taiwan	5,115	**9,477**
• USA	8,493	**8,169**
• China	1,074	**1,052**
• Singapore	2,773	**1,432**
• Others [1]	629	**2,121**
Total	**45,929**	**62,823**

Note:

[1] Others comprise, among others, India, Mexico, Philippines, South Korea, Vietnam and Sweden.

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

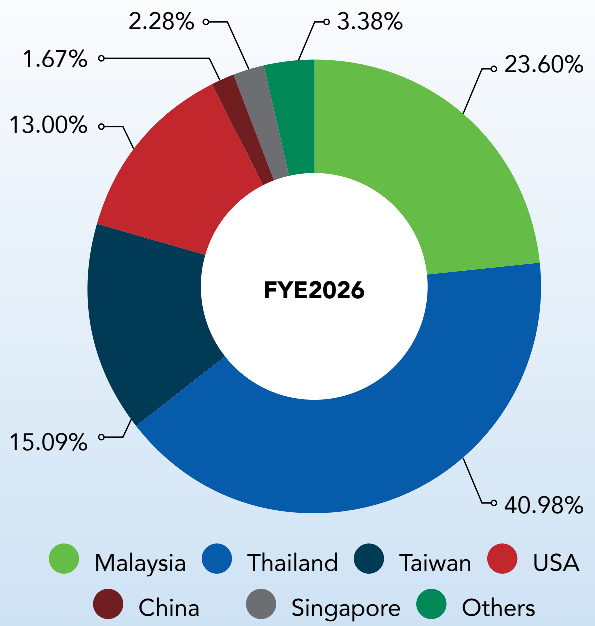
Financial Performance, Financial Position and Capital Management (Cont'd)

Segmental Performance (Cont'd)

Performance Across Our Business Segments (Cont'd)

Expanding Regional Footprint (Cont'd)

Revenue Mix by Geographical Markets (%)



Thailand emerged as THMY's largest geographical market during the financial year, contributing RM25.7 million or 41.0% of total revenue in FYE2026, compared to RM12.7 million or 27.7% of the Group's total revenue in FYE2025. The increase was mainly attributable to higher orders from multinational electronics manufacturing customers, particularly in the ATS segment. The strong growth reflects sustained demand from multinational customers operating within Thailand's E&E manufacturing sector, supported by the continued expansion of electronics manufacturing activities in the region.

Taiwan delivered strong revenue growth during the financial year, with revenue increasing to RM9.5 million or 15.1% of the Group's total revenue in FYE2026, compared to RM5.1 million or 11.1% of the Group's total revenue in FYE2025.

Revenue from the USA remained a meaningful contributor generating RM8.2 million or 13.0% of the Group's total revenue in FYE2026, compared to RM8.5 million or 18.5% of the Group's total revenue in FYE2025. While revenue from this market declined marginally during the financial year, the USA continued to be a significant contributor to the Group's revenue, supported by sustained demand from multinational customers serving the TMT industry, particularly those supported networking infrastructure and high-performance computing applications.

Malaysia remained an important market, generating RM14.8 million or 23.6% of the Group's total revenue in FYE2026, compared to RM15.1 million or 32.9% of the Group's total revenue in FYE2025. The lower revenue contribution percentage was primarily attributable to stronger revenue growth in overseas markets rather than any reduction in domestic business activity, demonstrating the Group's continued ability to expand its regional customer base while maintaining a stable presence in the domestic market.

Overall, overseas markets contributed a total of RM48.0 million or 76.4% of the Group's total revenue in FYE2026, compared to RM30.8 million or 67.1% of the Group's total revenue in FYE2025. The higher contribution from overseas markets reflects THMY's expanding global footprint, increasingly diversified geographical revenue base and established presence across key electronics manufacturing markets. The Group's broad customer base and geographical reach provide a balanced revenue mix across multiple markets, supporting business resilience and reducing reliance on any single market.

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

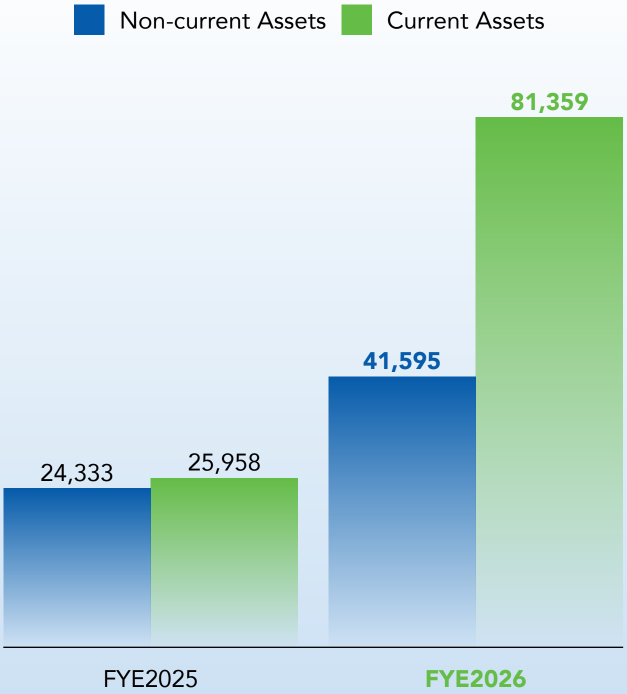
Financial Position

Strengthening Our Financial Foundation

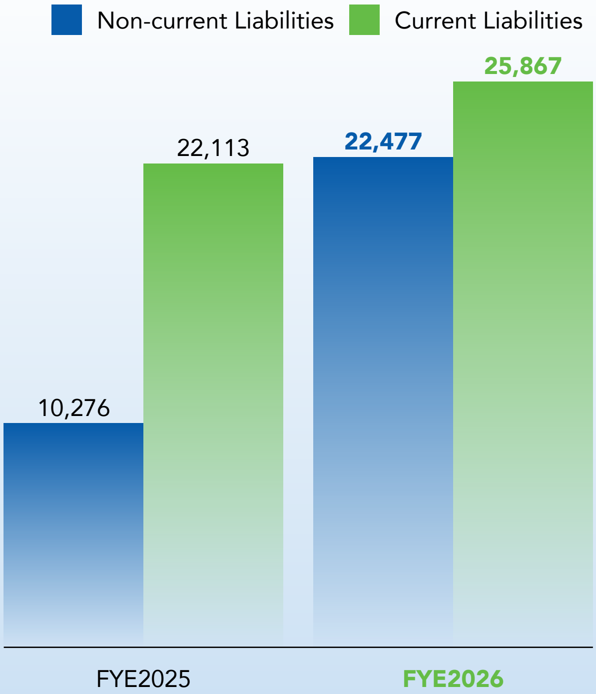
As at 31 March 2026, THMY's financial position strengthened significantly, reflecting the successful completion of its IPO, continued investments in operational capacity and strong earnings generation during the financial year. The Group's enhanced asset base, higher shareholders' equity and improved liquidity position provide greater financial flexibility to support its operational requirements, planned business expansion and long-term strategic objectives.

	FYE2025 RM'000	FYE2026 RM'000
Total Assets	50,291	**122,954**
Non-current Assets	24,333	**41,595**
Current Assets	25,958	**81,359**
Total Liabilities	32,389	**48,344**
Non-current Liabilities	10,276	**22,477**
Current Liabilities	22,113	**25,867**
Cash and Bank Balances	2,237	**27,499**
Borrowings	12,270	**27,400**

Total Assets (RM'000)



Total Liabilities (RM'000)



Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Financial Position (Cont'd)

Strengthening Our Financial Foundation (Cont'd)

Shareholders' Equity	Liabilities	Net Assets Per Share
↑ RM56.7 million	↑ RM15.9 million	↑ 250%
RM74.6 million (FYE2026)	**RM48.3** million (FYE2026)	**8.40** sen (FYE2026)
RM17.9 million (FYE2025)	RM32.4 million (FYE2025)	2.40 sen (FYE2025)

Expanding Asset Base

Total assets increased by RM72.7 million to RM123.0 million as at 31 March 2026 from RM50.3 million as at 31 March 2025. The increase was primarily attributed to the successful completion of the Group's IPO, which strengthened its cash position, as well as continued investments in operational infrastructure to support business growth.

Non-current assets increased by RM17.2 million to RM41.6 million as at 31 March 2026 from RM24.3 million as at 31 March 2025. The increase was primarily driven by the acquisition of a new leasehold industrial land, additional ICT tester systems, machinery and equipment, as well as supporting information technology infrastructure to enhance the Group's operational capabilities and support future growth.

Current assets increased by RM55.4 million to RM81.4 million as at 31 March 2026 from RM26.0 million as at 31 March 2025. The increase was attributable to higher cash and bank balances following the IPO, as well as increases in inventories and trade receivables to support ongoing business expansion and ongoing project requirements. This reflects the Group's growth trajectory and its increased working capital requirements to support higher business activity levels.

Strengthening Capital Base

Total shareholders' equity increased substantially by RM56.7 million to RM74.6 million as at 31 March 2026 from RM17.9 million as at 31 March 2025. The increase was primarily attributable to proceeds raised from the Group's IPO together with profit generated during the financial year. Retained earnings increased to RM30.4 million following the Group's strong profitability, while net assets per share improved significantly by 6.00 sen to 8.40 sen from 2.40 sen in the preceding financial year.

Total liabilities increased by RM15.9 million to RM48.3 million as at 31 March 2026 from RM32.4 million as at 31 March 2025. The increase was mainly attributable to the drawdown of term loan facilities for the acquisition of a new leasehold industrial land and utilisation of short-term financing to support ongoing expansion initiatives. Notwithstanding the higher borrowings, the Group maintained a prudent capital structure supported by a strengthened equity base following the IPO and a healthy liquidity position enabling it to meet its operational, working capital and investment requirements.

MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Financial Position (Cont'd)

Strengthening Our Financial Foundation (Cont'd)

Maintaining Financial Flexibility

Cash and bank balances increased significantly by RM25.3 million to RM27.5 million as at 31 March 2026 from RM2.2 million as at 31 March 2025. The increase was primarily attributable to proceeds raised from the Group's IPO. The strengthened cash position enhances the Group's liquidity and funding capacity, providing greater financial flexibility and to support working capital requirements, capital expenditure and the execution of its strategic growth initiatives.

Total borrowings increased by RM15.1 million to RM27.4 million as at 31 March 2026 from RM12.3 million as at 31 March 2025. The increase was mainly attributable to the drawdown of financing facilities utilised for the acquisition of industrial land and the funding of operational expansion. Despite the higher level of borrowings, the Group maintained a balanced capital structure, supported by its strengthened equity base following the IPO and strong liquidity profile.

As at 31 March 2026:

Cash Position

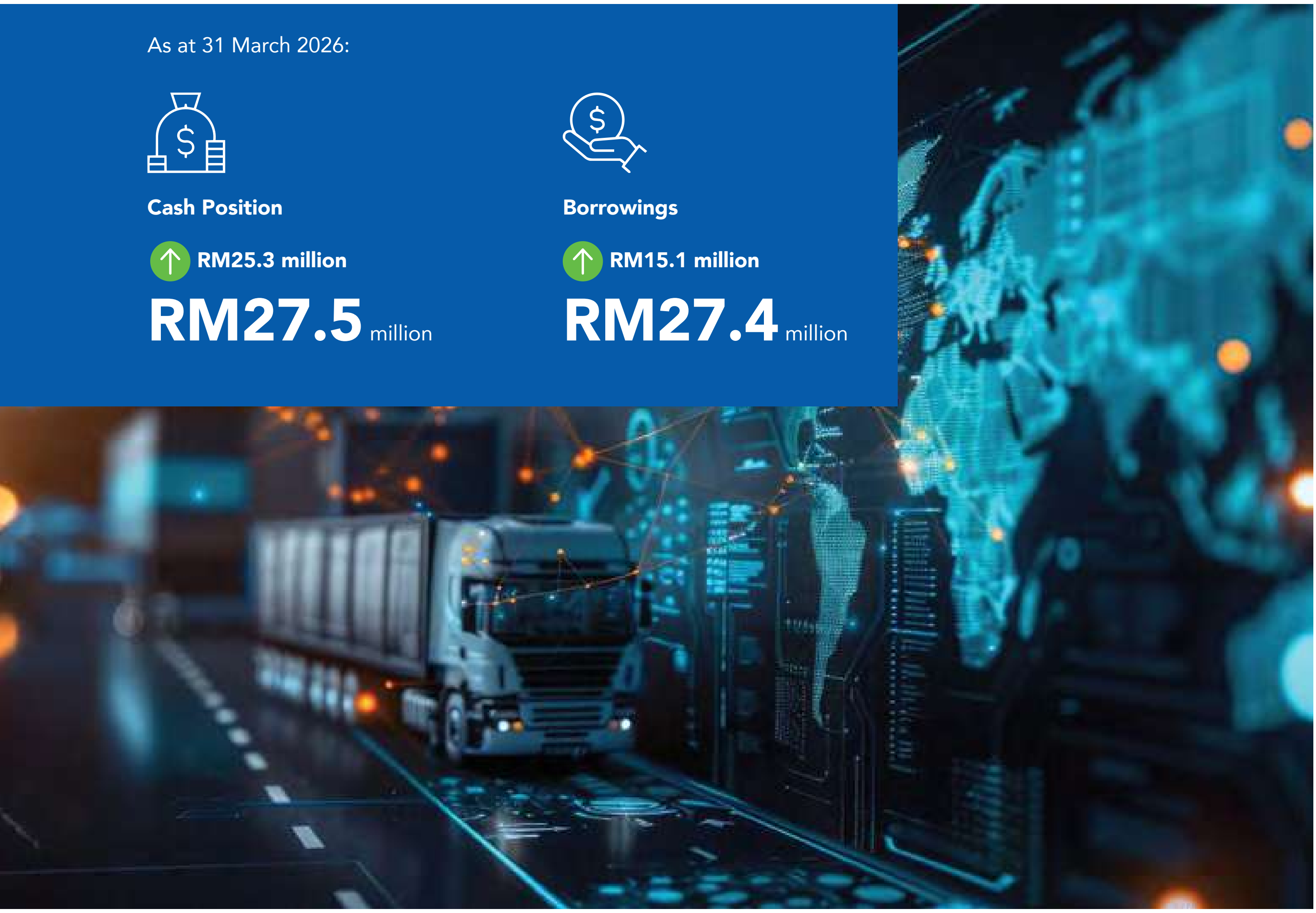
RM25.3 million

RM27.5 million

Borrowings

RM15.1 million

RM27.4 million



MANAGEMENT DISCUSSION AND ANALYSIS

Delivering Measurable Results (Cont'd)

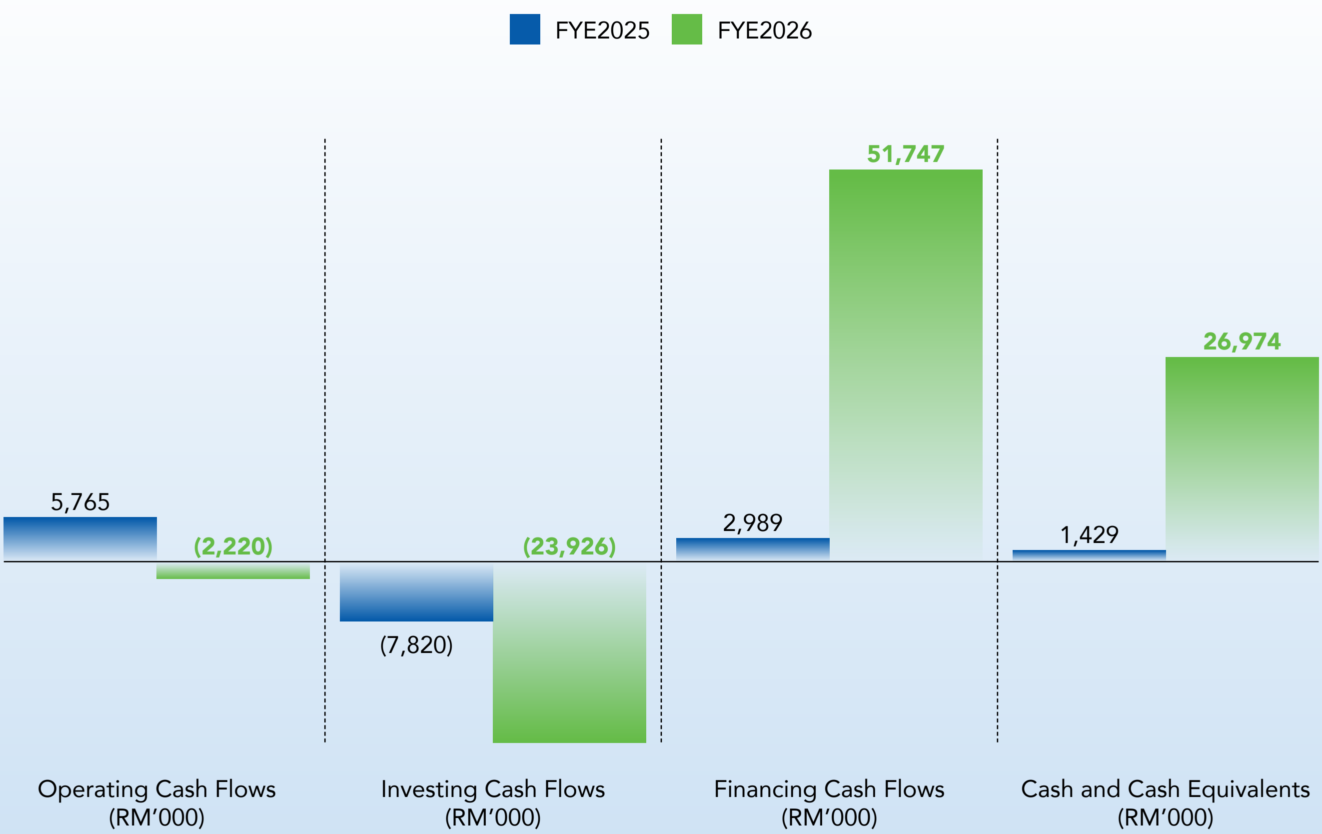
Financial Performance, Financial Position and Capital Management (Cont'd)

Liquidity and Capital Resources

Disciplined Capital Management

The Group maintained a disciplined approach to capital management during FYE2026, balancing investments in growth initiatives with prudent liquidity management. Cash generated from operating activities, together with financing activities and IPO proceeds, were strategically deployed to support the Group's operational requirements, capital expenditure and expansion initiatives during the financial year.

	FYE2025 RM'000	FYE2026 RM'000
Operating Cash Flows	5,765	**(2,220)**
Investing Cash Flows	(7,820)	**(23,926)**
Financing Cash Flows	2,989	**51,747**
Cash and Cash Equivalents	1,429	**26,974**



Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Liquidity and Capital Resources (Cont'd)

Disciplined Capital Management (Cont'd)

STRONG OPERATING PERFORMANCE

Generated operating profit before working capital changes of:

RM24.0 million

WORKING CAPITAL DEPLOYMENT

Cash used in operating activities of:

RM2.2 million

Driven by higher inventories and trade receivables to support business growth

INVESTING FOR FUTURE CAPACITY

Cash used in investing activities to fund capital expenditure:

Industrial lands, machinery and operational infrastructure

Money Market Investments

RM6.0 million

FUNDING STRATEGIC EXPANSION

Financing activities supported by:

IPO proceeds of

RM44.6 million

HEALTHY LIQUIDITY MAINTAINED

As at 31 March 2026:

RM27.5 million

Cash, fixed deposits and short-term deposit

Supporting Growth Through Working Capital

The Group generated operating profit before working capital changes of RM24.0 million during the financial year, reflecting the strength of its core business operations and earnings-generating capability. After accounting for working capital movements, income tax payments and interest expense paid. Net cash used in operating activities amounted to RM2.2 million. This was primarily attributable to increased working capital requirements arising from business growth, including higher inventories and trade receivables to support ongoing projects and expanding operations.

As a result, a significant portion of the operating profit generated during the financial year was absorbed by working capital movements, resulting in a net operating cash outflow. This was principally driven by the timing of working capital deployment to support existing customer orders, project execution and anticipated business growth, rather than any deterioration in the Group's underlying operating performance. The increase in inventories and trade receivables reflects the Group's proactive investment in working capital to support higher business activity levels and future revenue generation.

Delivering Measurable Results (Cont'd)

Financial Performance, Financial Position and Capital Management (Cont'd)

Liquidity and Capital Resources (Cont'd)

Disciplined Capital Management (Cont'd)

Investing for Future Capacity

Net cash used in investing activities was primarily directed towards capital expenditure undertaken to support the Group's operational capacity and business expansion. Major investments during the financial year included the acquisition of industrial land, machinery and equipment, and other supporting other operational infrastructure. The Group also made a placement of RM6.0 million in short-term money market investments as part of its treasury management strategy to optimise returns on surplus funds while maintaining liquidity.

Funding Strategic Expansion

Financing activities during the financial year reflected the Group's efforts to strengthen its capital base and support ongoing expansion initiatives. Key financing activities included proceeds raised from the IPO and utilisation of financing facilities, repayment of financing obligations, amount due to directors and shareholder. The successful completion of the IPO generated gross proceeds of RM44.6 million, significantly enhancing the Group's financial position and supporting its capital expenditure, working capital requirements and business expansion initiatives.

Maintaining a Healthy Liquidity Position

As at 31 March 2026, the Group maintained a healthy liquidity position, supported by cash and bank balances of RM14.9 million, fixed deposits of RM10.6 million and a short-term deposit of RM2.0 million. This liquidity position provides THMY with the financial flexibility to support its working capital requirements, capital expenditure and planned business expansion while maintaining prudent financial management.

The Group's strengthened capital base, healthy liquidity position and expanded operational capacity place it in a strong position to support the execution of its strategic priorities. As THMY progresses into its next phase of growth, it remains focused on maintaining a disciplined approach to capital management while preserving the financial flexibility required to pursue its long-term business objectives.

Laying the Groundwork for Sustainability

Our ESG Initiatives and Progress

Following its listing, THMY continued to strengthen its approach to environmental, social and governance ("**ESG**") matters as part of its commitment to responsible and sustainable business growth. During the financial year, the Group focused on enhancing its governance practices, formalising key policies and procedures, strengthening ESG data management and advancing its sustainability reporting capabilities in line with evolving regulatory requirements and stakeholder expectations.

Alongside these efforts, THMY remained committed to responsible business practices by maintaining a strong focus on operational excellence, employee development, workplace safety and ethical business conduct. As the Group continues to advance its sustainability journey, it will progressively strengthen the integration of ESG considerations into its business and decision-making processes to support long-term value creation. Further details of the Group's sustainability initiatives, performance and disclosures are presented in the Sustainability Statement on page 47 of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS

Navigating Risks, Strengthening Resilience

Known Risks and Anticipated Risks

As THMY continues to expand its business and execute its growth strategies, the Group remains mindful of various risks and uncertainties that may affect its operations, financial performance and long-term business objectives. Management continuously monitors developments across the operating environment and implements appropriate measures to mitigate risks while enhancing the Group's operational resilience and adaptability. The following discussion outlines the principal risks currently identified by management that may influence the Group's business, financial performance and future prospects.

- **Fast-Paced Technological Advancements**

The ATS and IAS are characterised by rapid technological evolution, driven by increasingly product complexity, changing manufacturing requirements and advancements in digital technologies. Failure to keep pace with evolving customer requirements, testing methodologies and automation technologies may affect the Group's competitiveness, technological capabilities and ability to secure new business opportunities.

To mitigate this risk, THMY continues to invest in engineering talent, software development, D&D initiatives and R&D initiatives, while maintaining close collaboration with customers to ensure its solutions remain aligned with evolving technologies, testing requirements and manufacturing processes.

- **Foreign Currency Exposure**

As a significant portion of the Group's revenue is derived from overseas markets, THMY is exposed to fluctuations in foreign currency exchange rates, particularly in relation to transactions denominated in foreign currencies. Adverse currency movements may affect the Group's revenue, profit margins and cash flows, particularly when foreign currency receipts and payments are mismatched and earnings are translated into RM.

To mitigate this risk, the Group continuously monitors its foreign currency exposures and adopts prudent financial management practices, including maintaining a natural hedge where appropriate through the alignment of foreign currency receipts and payments. Where commercially feasible and contractual arrangements permit, the Group also seeks to mitigate the impact of significant foreign exchange movements through pricing adjustment mechanisms and mutually agreed selling price revisions with customers.

- **Customer Demand and Concentration Risk**

Demand for the Group's solutions is influenced by customers' production volumes, capital expenditure plans and broader conditions within the E&E manufacturing industry. As a significant portion of the Group's revenue is derived from MNCs customers, changes in purchasing patterns, project timing, business relationships or business requirements from major customers may affect the Group's revenue performance.

THMY seeks to mitigate this risk by continuing to strengthen long-term customer relationships, diversifying its customer base across multiple industries and geographical markets, and end-use applications, while continuously enhancing its engineering capabilities and solution offerings to support long-term customer retention and sustainable business growth.

- **Supply Chain and Raw Material Availability**

The Group relies on the timely availability of components, materials, parts and equipment required for the design, fabrication and assembly of its ATS and IAS. Disruptions arising from supply chain constraints, logistics challenges, geopolitical developments, shortages of critical components or fluctuations in material prices may affect project timelines, operational efficiency, profit margins and overall business performance.

To mitigate this risk, THMY adopts a proactive supply chain management approach by maintaining close engagement with key suppliers, diversifying sourcing channels where practicable and continuously monitoring the availability of critical materials and components. The Group also plans its procurement activities and inventory management to support timely project delivery, minimise supply chain disruptions and maintain business continuity.

Navigating Risks, Strengthening Resilience (Cont'd)

Known Risks and Anticipated Risks (Cont'd)

- **Talent Retention and Skilled Workforce Availability**

The Group's continued success is dependent on its ability to attract, develop and retain skilled and experienced engineers. Increasing competition for talent within the engineering, automation and technology sectors may create challenges in workforce retention and recruitment, which could affect the Group's operational capabilities, project execution and long-term growth.

To address this risk, THMY remains committed to providing a conducive working environment, competitive remuneration and opportunities for career development. The Group continues to invest in technical training, professional development and leadership succession to strengthen its employee competencies, technical capabilities and build a sustainable talent pipeline. Employees are also provided with opportunities to participate in customer-facing projects and cross-functional assignments to enhance their technical expertise and practical experience. In addition, the Group may implement long-term employee incentive programmes, including employees' share option scheme where appropriate and subject to the necessary approvals, to support talent retention and align employees' interests with the Group's long-term growth.

While these risks may influence the Group's operating environment and business performance, THMY believes that it is well positioned to manage these challenges through its established technical expertise, long-term customer relationships, prudent financial management and ongoing investments in operational capabilities provide a strong foundation to navigate uncertainties and support sustainable long-term growth. Management will continue to monitor emerging risks and market developments and review its risk management strategies and mitigation measures on an ongoing basis to support the Group's long-term business objectives.

- **Geopolitical and Global Trade Uncertainties**

The Group is exposed to geopolitical uncertainties and evolving global trade developments, including regional conflicts, changes in trade policies, and other trade restrictions. Such developments may disrupt supply chains, increase logistics and costs of raw materials, cause foreign exchange volatility, or affect the investment and procurement decisions of multinational customers within the E&E, semiconductor and TMT industries. Prolonged or significant disruptions may result in changes or delays to customers' production and capital expenditure plans, which could adversely affect demand for the Group's ATS and its financial performance.

The Group seeks to mitigate these risks by maintaining a diversified customer base across geographical markets, closely monitoring developments affecting its key markets and customers, and maintaining flexibility in its procurement and operational planning.

Operational Excellence in Action

Operational Readiness, Capacity Enhancement and Scalability

Strengthening our capabilities today to deliver sustainable tomorrow.

OPERATIONAL READINESS

- Engineering capability
- Project execution
- Quality assurance

CAPACITY ENHANCEMENT

- Production technologies
- Resource utilisation
- System integration

SCALABILITY

- Operational resilience
- Process optimisation
- Long-term competitiveness

ENABLING SUSTAINABLE GROWTH

During the FYE2026, THMY continued to strengthen its operational capabilities to support business growth, enhance project execution and improve overall organisational efficiency. The Group remained focused on expanding its production capacity, upgrading its technological capabilities and refining internal processes to meet evolving customer requirements and increasing project complexity.

Throughout the financial year, the Group continued to invest in engineering capabilities, production technologies and process improvements to enhance operational efficiency and support greater customisation and technical sophistication across its testing and automation solutions. These efforts included ongoing enhancements to engineering processes, system integration capabilities and project management practices to improve responsiveness, quality assurance and delivery performance. In addition, the Group continued to optimise resource utilisation and strengthen cross-functional collaboration, contributing to improved productivity, operational effectiveness and overall project execution.

Looking ahead, THMY will continue to enhance its operational capabilities through capacity expansion, technology adoption and process optimisation initiatives to strengthen its operational resilience, support evolving business requirements and enhance its long-term competitiveness, thereby contributing to sustainable growth.

From Momentum to Opportunity

FYE2026 marked an important milestone in THMY's corporate journey with the successful completion of its IPO and the delivery of its strongest financial performance since inception. These achievements have strengthened the Group's operational capabilities, financial position and corporate platform, providing a strong foundation to pursue its next phase of growth with greater confidence and capability as a listed company.

Looking ahead, management's focus remains centred on the disciplined execution of the Group's business strategies. Key priorities include expanding operational capacity, enhancing engineering and technical capabilities, deepening customer engagement, broadening market presence and advancing initiatives that support long-term competitiveness. The Group will also continue to invest in process improvements, talent development and innovation to ensure its solutions remain responsive to evolving technologies and customer requirements.

As a newly listed company, THMY is committed to maintaining strong corporate governance, operational discipline and prudent capital management while pursuing sustainable growth opportunities. Supported by its established customer relationships, proven technical expertise and strengthened financial position, the Group is well placed to support its long-term business objectives.

While uncertainties remain within the broader operating environment, THMY remains committed to maintaining operational excellence, disciplined execution and responsible business practices. Management will continue to strengthen the Group's capabilities, monitor evolving market developments and respond proactively to emerging opportunities and risks while executing the Group's long-term business strategies and delivering sustainable growth.

PROFILE OF BOARD OF DIRECTORS

1. **Dato' Dr. Mohd Sofi bin Osman**
   Independent Non-Executive Chairman
2. **Ooi Can Nix**
   Executive Director / Chief Executive Officer ("**CEO**")
3. **Chew Yap Meng**
   Executive Director / Chief Operating Officer ("**COO**")
4. **Dato' Cheok Lay Leng**
   Independent Non-Executive Director
5. **Chua Hooi Luan**
   Independent Non-Executive Director
6. **Aw Ee Leng**
   Independent Non-Executive Director

PROFILE OF BOARD OF DIRECTORS

Dato' Dr. Mohd Sofi bin Osman

Independent Non-Executive Chairman

Male | Malaysian | 65 years old

Date of Appointment
14 February 2025

Board Committee Membership
Nil

Other Directorship of Public Companies and Listed Issuers
- Oppstar Berhad
(Independent Non-Executive Director)
- YBS International Berhad
(Independent Non-Executive Chairman)

Academic / Professional Qualification
- Bachelor of Science in Mechanical Engineering, University of Strathclyde
- Doctor of Business Administration, American Heritage University
- Honorary Doctor of Philosophy in Business Administration, Akamai University
- Honorary Degree of Doctor of Engineering, Universiti Malaysia Perlis (UniMAP)
- Honorary Degree of Doctor of Philosophy of Mechanical Engineering, Universiti Tun Hussein Onn Malaysia (UTHM)

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Dato' Dr. Mohd Sofi bin Osman is the Independent Non-Executive Chairman of the Company.

He began his career in 1986 with Advanced Micro Devices Sdn Bhd ("AMD") as an Engineer and served the company for 25 years in various leadership positions. Prior to leaving AMD in 2011, he held the positions of Managing Director for Penang Operations and Corporate Vice President.

In 2012, he joined Altera Corporation (M) Sdn Bhd (now part of Intel Corporation) as Vice President of Operations and later served as Managing Director and Vice President of Worldwide Operations and Engineering. Following his retirement in 2016, he joined Lumileds Malaysia Sdn Bhd in 2018 as Managing Director and Vice President for Penang Operations, where he served until 2020.

He has over three decades of experience in the semiconductor and high-technology manufacturing industries. In addition to his corporate leadership experience, he has served in various industry and academic leadership roles, contributing to the development of Malaysia's engineering and technology ecosystem. He provides valuable guidance and strategic oversight to the Board in his role as Independent Non-Executive Chairman.

Ooi Can Nix

Executive Director / CEO

Male | Malaysian | 50 years old

Date of Appointment
16 July 2024

Board Committee Membership
Nil

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Bachelor of Science in Physics,
  Universiti Kebangsaan Malaysia

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Ooi Can Nix is the Executive Director / Chief Executive Officer of the Company.

He began his career in 2001 with Solectron Technology Sdn Bhd as an Engineer and progressed to Senior Staff Engineer, gaining extensive experience in test engineering, software development and team management. In 2006, he joined Plexus Manufacturing Sdn Bhd as Unit Manager, where he was responsible for managing the test development department and establishing the company's development centre in Penang, in addition to supporting business development activities.

In 2007, he assisted Testing House Inc. in establishing its Southeast Asia regional office in Malaysia. In 2008, he co-founded THMY Tech and was appointed as General Manager. He was subsequently promoted to Chief Executive Officer in 2024, a position he currently holds.

With more than two decades of experience in the electronics and semiconductor industry, he has played a key role in the growth and development of the Group. He is responsible for formulating the Group's strategic direction and overseeing its overall business operations.

PROFILE OF BOARD OF DIRECTORS

Chew Yap Meng

Executive Director / COO

Male | Malaysian | 49 years old

Date of Appointment
31 January 2025

Board Committee Membership
Nil

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Diploma in Electrical & Electronic Engineering, Linton College (presently known as Linton University College)

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Chew Yap Meng is the Executive Director / Chief Operating Officer of the Company.

He commenced his career in 1999 with NatSteel Electronics (M) Sdn Bhd as a Technician, where he was involved in supporting ICT and FCT production lines. In 2000, he joined Universal Instruments (Malaysia) Sdn Bhd as a Field Support Engineer, providing installation services and technical support for ICT and FCT-related works. He was subsequently promoted to Sales Manager, where he was responsible for sales activities relating to ICT solutions and probes.

In 2016, he joined the Group as Sales Manager and was redesignated to Operations Manager in 2017, overseeing the Group's overall operations. He was subsequently promoted to Senior Operations Manager, Director of Operations and Chief Operating Officer in 2021, 2023 and 2024 respectively.

With more than two decades of experience in the electronics and test engineering industry, he possesses extensive operational, technical and business development expertise. He is responsible for overseeing the Group's daily operations and implementing the Group's business development plans.

PROFILE OF BOARD OF DIRECTORS

Dato' Cheok Lay Leng

Independent Non-Executive Director

Male | Malaysian | 64 years old

Date of Appointment
14 February 2025

Board Committee Membership
- Chairman, Nomination Committee
- Member, Audit and Risk Management Committee
- Member, Remuneration Committee

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Bachelor of Applied Science and Technology, Universiti Sains Malaysia
- Master of Business Administration, The Nottingham Trent University

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Dato' Cheok Lay Leng is an Independent Non-Executive Director of the Company.

He commenced his career in 1987 with Intel Corporation as a Design Engineer and served the Intel group for approximately 18 years in various engineering and leadership roles. During his tenure, he was involved in leading microprocessor and microcontroller design projects, overseeing network and communications businesses across Asia and Europe, and was part of the pioneering team that developed the first Universal Serial Bus (USB) standard. He also holds a United States patent in USB technology.

In 2005, he joined Flexcomm Limited as President, where he was responsible for overseeing the company's business operations and financial management. In 2007, he joined Netronome Systems Inc as President of Asia, leading the company's operations, business development, marketing and engineering activities across the region.

Following his retirement from Netronome Systems Inc in 2016, he co-founded Infinecs Systems Sdn Bhd, where he currently serves as Director and provides strategic guidance on the company's business direction. Since 2017, he has also served as General Manager of Penang Hill Corporation.

With over three decades of experience in the technology and semiconductor industries, he brings extensive expertise in engineering, business leadership and corporate strategy. He provides valuable insights and independent judgement to the Board in his role as Independent Non-Executive Director.

PROFILE OF BOARD OF DIRECTORS

Chua Hooi Luan

Independent Non-Executive Director

Female | Malaysian | 62 years old

Date of Appointment
14 February 2025

Board Committee Membership
- Chairman, Audit and Risk Management Committee
- Member, Nomination Committee
- Member, Remuneration Committee

Other Directorship of Public Companies and Listed Issuers
- Asia File Corporation Bhd (Independent Non-Executive Director)
- Custom Food Holding Berhad (Independent Non-Executive Chairman)

Academic / Professional Qualification
- Bachelor of Accounting, University of Malaya
- Member, Malaysian Institute of Certified Public Accountants (MICPA)

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Chua Hooi Luan is an Independent Non-Executive Director of the Company.

She commenced her career in 1988 with KPMG Peat Marwick and subsequently joined Berjaya Corporation Berhad as an Internal Auditor. In 1992, she joined Malaysian International Merchant Bankers Berhad, where she was involved in a wide range of corporate finance activities, including initial public offerings, fund-raising exercises, mergers and acquisitions, and other corporate transactions. She left the company in 1997 as Assistant General Manager.

In 1997, she joined Leader Universal Holdings Berhad as General Manager of Corporate Planning and later joined Kenanga Investment Bank Berhad in 2004, where she was responsible for corporate finance-related activities. In 2008, she rejoined Leader Universal Holdings Berhad as General Manager (Corporate Finance) and subsequently held senior leadership positions within the group, including Deputy Group Chief Financial Officer, overseeing finance and corporate finance functions until 2025.

With over three decades of experience in auditing, corporate finance and financial management, she brings extensive expertise in financial governance, capital market transactions and corporate strategy. She provides valuable insights and independent judgement to the Board in her role as Independent Non-Executive Director.

Aw Ee Leng

Independent Non-Executive Director

Female | Malaysian | 52 years old

Date of Appointment
14 February 2025

Board Committee Membership
- Chairman, Remuneration Committee
- Member, Audit and Risk Management Committee
- Member, Nomination Committee

Other Directorship of Public Companies and Listed Issuers
- YX Precious Metals Berhad (Independent Non-Executive Director)
- Ecoware International Holdings Berhad (Independent Non-Executive Chairman)
- Exsim Capital Resources Berhad (Director)

Academic / Professional Qualification
- Bachelor of Laws, University College London
- Certificate in Legal Practice
- Advocate and Solicitor of the High Court of Malaya

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Aw Ee Leng is an Independent Non-Executive Director of the Company.

She began her career in the technology and hospitality sector, holding marketing, business development and legal affairs roles with Marimari.com (M) Sdn Bhd and Hotelplatform.com Inc. between 1998 and 2001. Upon returning to Malaysia, she completed her legal training and was admitted as an Advocate and Solicitor of the High Court of Malaya in 2002.

She subsequently joined Teh & Lee, a corporate-focused legal firm, where she specialised in commercial and corporate advisory matters, initial public offerings, mergers and acquisitions, banking and conveyancing. She was promoted to Partner in 2008 and has served as Managing Partner since 2018.

With over two decades of legal and corporate advisory experience, she brings extensive expertise in corporate governance, regulatory compliance, capital market transactions and commercial matters. She provides valuable insights and independent judgement to the Board in her role as Independent Non-Executive Director.

PROFILE OF KEY SENIOR MANAGEMENT

Ooi Can Nix
Executive Director / CEO

Male | Malaysian | 50 years old

Refer to Profile on Page 39

Chew Yap Meng
Executive Director / COO

Male | Malaysian | 49 years old

Refer to Profile on Page 40

PROFILE OF KEY SENIOR MANAGEMENT

Yap Hooi Min
Senior Financial Controller

Female | Malaysian | 41 years old

Date of Appointment
24 June 2024

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Bachelor of Accounting, Universiti Utara Malaysia
- Member, Malaysian Institute of Accountants (MIA)

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Yap Hooi Min commenced her career in 2009 with SH Tax Services Sdn Bhd as a Tax Assistant and subsequently progressed to Tax Semi-Senior, handling tax compliance and tax audit assignments. In 2011, she joined LLTC (currently known as CHI-LLTC), a member firm of Clarkson Hyde Global, where she progress through various audit roles to Audit Manager. She was subsequently transferred to TNL Partners PLT in 2021, continuing as Audit Manager.

Later in 2021, she joined Edelteq Holdings Berhad as Financial Controller, overseeing finance-related activities, corporate finance and group's financial operations.

In 2024, she joined the Group as Financial Controller and was subsequently promoted to Senior Financial Controller. With approximately 17 years of experience in accounting, taxation, auditing and financial management, she oversees the Group's accounting functions, including financial reporting, budgeting, and taxation.

Kok Soon Kong
Business Development Director

Male | Malaysian | 51 years old

Date of Appointment
2 May 2023

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Bachelor of Science in Physics, Universiti Sains Malaysia
- Life Member, Malaysian Radiation Protection Association

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Kok Soon Kong commenced his career in 1999 with Celestica Malaysia Sdn Bhd and subsequently held engineering, operations, research and development ("**R&D**"), technical support and business development ("**BD**") roles with several companies in the electronics and manufacturing industries, including BenQ Technologies Sdn Bhd, Komag (USA) Malaysia Sdn Bhd, Agilent Technologies (Malaysia) Sdn Bhd, ViTrox Technologies Sdn Bhd, MTSC Solution Sdn Bhd and Micro Modular System Sdn Bhd.

Prior to joining the Group, he served as Senior BD Manager at Micro Modular System Sdn Bhd, responsible for sales, marketing and BD.

In 2023, he joined the Group as BD Director. With more than two decades of industry experience, he is responsible for project management, BD, sales and marketing and strategic initiatives to strengthen the Group's market position and growth.

PROFILE OF
KEY SENIOR MANAGEMENT

Tan Yin Seng
Head of E&E and
Technical Engineering

Male | Malaysian | 42 years old

Date of Appointment
25 October 2010

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Bachelor of Engineering (Honours) in Electronic Engineering, Universiti Tunku Abdul Rahman

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Tan Yin Seng commenced his career in 2008 with Jabil Circuit Sdn Bhd as a Trainee Engineer, supporting ICT and FCT production processes.

In 2010, he joined the Group as a Test Development Engineer and progressed through various engineering and management roles, gaining experience in project management, technical solution implementation and cross-functional team coordination. He was promoted to Engineering Manager in 2022 and Head of E&E and Technical Engineering in 2024.

With over 15 years of experience in test development and engineering management, leads the Group's E&E and Technical Engineering functions, including engineering project oversight, technical reviews, engineer assignments and performance management.

Yek Nai Hooi
Head of Mechanical &
Design Engineering

Male | Malaysian | 53 years old

Date of Appointment
15 October 2018

Other Directorship of Public Companies and Listed Issuers
Nil

Academic / Professional Qualification
- Diploma in Electronic Engineering, Linton College (presently known as Linton University College)

Family relationships with any other Director and / or Major Shareholder of the Company
Nil

Conflict of Interest and Potential Conflict of Interest with Listed Issuer
Nil

Any Other Convictions (Aside from Traffic Offence) / Any Public Sanction or Penalty
Nil

Skill and Experience
Yek Nai Hooi commenced his career in 1994 with Creative Technology Ltd as a Test Technician and subsequently joined AZONE Marketing (S) Pte Ltd as an ICT Engineer, involved in testing operations and electronics manufacturing.

In 2001, he joined Everett Charles Technologies as a Conductive Anodic Filament ("**CAF**") Specialist and progressed to CAF Supervisor. In 2016, he was transferred to Multitest Electronic Systems (Penang) Sdn Bhd as Engineering Liaison Manager, managing products transfer from Singapore to Malaysia.

In 2018, he joined the Group as Mechanical Manager and was and was promoted to Head of Mechanical & Design Engineering in 2024.

With approximately 30 years of industry experience, he oversees the Group's mechanical engineering functions, including design, production and workshop operations.

SUSTAINABILITY STATEMENT

A Foundation for Sustainable Progress

THMY Holdings Berhad and its subsidiary (collectively referred to as "**THMY**" or "**the Group**") are pleased to present our inaugural Sustainability Statement ("**the Statement**") for the financial year ended 31 March 2026. This Statement marks an important milestone in the Group's efforts to progressively integrate environmental, social, and governance ("**ESG**") considerations into our business strategy, operational practices, and long-term value creation approach.

As a technology-driven provider of automated test solutions and industrial automation solutions, THMY recognises that sustainable progress extends beyond financial performance. THMY remain committed to conducting our business responsibly while creating sustainable value for our stakeholders, the environment, and the communities in which the Group operate.

The financial year represents an important step in laying the foundation for THMY's sustainability journey. During the financial year, the Group strengthened its focus on responsible operations, continuous innovation, sound corporate governance, and stakeholder engagement, while progressively enhancing internal sustainability awareness and reporting capabilities. Guided by our vision, mission, and corporate values, THMY believes that responsible business practices are essential in supporting business continuity, and sustainable growth.

While our sustainability journey remains at an evolving stage, THMY is committed to progressively strengthening its sustainability governance and practices in line with changing business expectations, industry developments, and shareholder needs. This inaugural Statement outlines the Group's sustainability governance approach, material sustainability matters, key initiatives, and progress made during the financial year.

Moving forward, THMY will continue to strengthen the foundations of its sustainability practices and the strengthen the integration of ESG considerations into decision-making processes across the organisation. Through these efforts, the Group aims to support sustainable growth, and create sustainable value for stakeholders in the years ahead.

SUSTAINABILITY STATEMENT

01 About the Statement

Scope and Basis of Scope

This Sustainability Statement outlines the sustainability-related initiatives, practices, and performance of THMY for the financial year ended 31 March 2026 ("**FYE2026**"), from 1st April 2025 to 31st March 2026.

The reporting scope encompasses the Group's headquarters and manufacturing facility located in Batu Kawan, Pulau Pinang, as well as its subsidiary operating in Malaysia that are under the Group's operational control during the reporting period. The disclosures contained within this Statement primarily cover the Group's core business activities in the technology sector, principally involving the provision of automated test solutions and industrial automation solutions for the electrical and electronics ("**E&E**") industry.

The information presented in this Statement has been derived from internal records, operational data, management reporting systems, and established monitoring processes available during the reporting period. THMY has undertaken reasonable efforts to ensure that the disclosures presented are accurate, reliable, balanced, and fairly represented in all material aspects.

Frameworks and Standards

This Sustainability Statement has been prepared in accordance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and guided by the Bursa Malaysia Sustainability Reporting Guide (3rd Edition), which provide guidance for Malaysian listed issuers in reporting ESG matters.

Bursa Malaysia Sustainability Reporting Guide (3rd Edition)

Global Reporting Initiative ("GRI") Standards

Responsible Factory Initiative (RFI)

United Nations Sustainable Development Goals ("UNSDGs")

SUSTAINABILITY STATEMENT

In strengthening the quality, consistency, and transparency of its sustainability disclosures, the Group has also referenced selected disclosures and reporting principles from the GRI Standards. THMY remains committed to progressively strengthen its sustainability reporting practices in line with internationally recognised reporting frameworks and evolving stakeholder expectations, including strengthening its ESG data collection, monitoring, and reporting practices over time.

THMY's sustainability approach is further guided by relevant international principles and industry practices, including the Responsible Business Alliance ("**RBA**") Code of Conduct and the UNSDGs. These frameworks support THMY's commitment towards responsible business conduct, ethical operations, sound governance practices, and sustainable value creation.

During FYE2026, THMY commenced efforts to strengthen its internal sustainability governance and reporting processes, including enhancing ESG data collection mechanisms and establishing a more structured approach towards sustainability performance monitoring and disclosures.

Recognising that sustainability reporting is a continuous and evolving journey, THMY remains committed to progressively enhancing its sustainability governance, reporting methodologies, disclosures, and internal capabilities in line with evolving regulatory expectations, stakeholder priorities, and industry best practices.

Statement of Assurance

This Sustainability Statement has not been subjected to independent external assurance. The disclosures contained within this Statement have been prepared based on information, data, and reporting processes available during the reporting period. THMY has undertaken reasonable efforts to ensure that the information is presented fairly and in good faith.

THMY remains committed to progressively strengthening its ESG data management, reporting processes, and sustainability governance practices to enhance the quality and consistency of future sustainability disclosures.

Your Feedback Matters

THMY values stakeholder engagement as an important component of its sustainability journey and continuous improvement efforts. The Group welcomes feedback from stakeholders, including shareholders, investors, customers, employees, suppliers, business partners, regulators, and the wider community, as part of its ongoing commitment towards strengthening sustainability practices, governance, and disclosures.

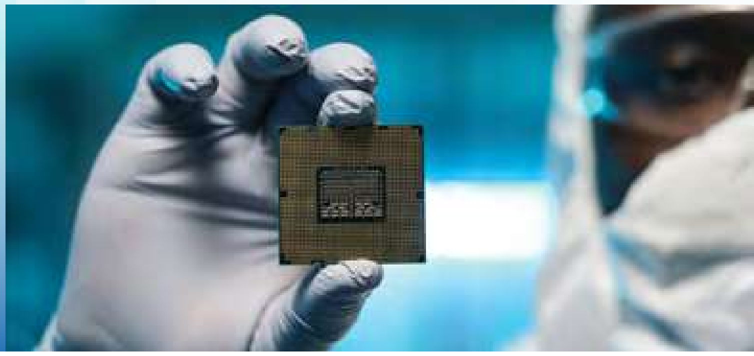
Stakeholder feedback enables THMY to better understand evolving expectations, assess the relevance of sustainability priorities, and identify opportunities to enhance its ESG approach, management practices, and reporting processes. The Group remains committed to maintaining open, transparent, and constructive communication with stakeholders as it continues to strengthen its sustainability journey and long-term value creation efforts.

For any enquiries, comments, or feedback relating to this Sustainability Statement, please contact:

corporate@thmy.com.my

SUSTAINABILITY STATEMENT

02 Sustainability Stewardship



Sustainability Governance

At THMY, sustainability governance is embedded within the Group's overall corporate governance framework to ensure that sustainability considerations are integrated into business operations, decision-making processes, and long-term strategic planning across the organisation.

Sustainability Governance Structure	
Board of Directors (the "**Board**")	• Provides overall oversight of the Group's sustainability direction, governance approach, and ESG priorities in alignment with THMY's long-term business strategy and value creation objectives. • Oversees sustainability-related risks and opportunities, including matters relating to regulatory compliance, ethical conduct, environmental stewardship, and stakeholder expectations. • Reviews material sustainability matters, ESG performance, and sustainability disclosures to support transparency, accountability, and continuous improvement. • Participates in the Group's materiality assessment process and provides strategic guidance on sustainability priorities and key focus areas. • Promotes a culture of responsible business conduct and sustainability awareness across the organisation.
Key Senior Management	• The Chief Operating Officer ("**COO**"), who also serves as an Executive Director of the Board, holds overall accountability for the Group's sustainability performance and implementation efforts. • The COO chairs the Sustainability Working Group and oversees the implementation of sustainability initiatives, ESG programmes, and reporting processes across the organisation. • Oversees the integration of sustainability considerations into operational management, business practices. • Monitors sustainability-related performance, operational risks, and compliance matters, while providing updates to the Board on key sustainability developments and progress. • Supports the continuous enhancement of the Group's sustainability governance framework and ESG management practices.
Sustainability Working Group ("**SWG**")	• Supports the implementation and coordination of the Group's sustainability strategy and ESG-related initiatives. • Oversees ESG-related data collection, monitoring, and reporting processes to support sustainability disclosures and performance tracking. • Facilitates cross-functional collaboration to integrate sustainability considerations into operational processes and workplace practices. • Assists in identifying and managing sustainability-related risks, opportunities, and stakeholder concerns relevant to the Group's operations. • Promotes sustainability awareness, internal engagement, and continuous improvement initiatives relating to ESG practices and performance.

SUSTAINABILITY STATEMENT

The SWG comprises representatives from various operational and corporate functions, including Compliance, Information Technology, Human Resources, Safety, Sales, and other relevant support functions. This cross-functional structure enables a coordinated and holistic approach towards managing sustainability-related matters across the Group. As THMY does not currently maintain a dedicated sustainability department, the SWG serves as the central coordinating platform for sustainability-related initiatives, stakeholder engagement, ESG data management, and reporting activities.

During FYE2026, sustainability matters were formally tabled and reviewed by the Board during the third quarter of the financial year. In strengthening sustainability awareness and internal capabilities, THMY also conducted RBA training and ESG awareness sessions for management and relevant personnel during the financial year.

Moving forward, the Group remains committed to progressively strengthening its sustainability governance practices through enhanced Board oversight, competency development initiatives, improved ESG data management processes, and the gradual formalisation of sustainability-related performance indicators and governance practices. These efforts will further support the integration of sustainability considerations into decision-making processes across the Group.

Ethics and Integrity

Ethical conduct, integrity, and accountability form the foundation of THMY's business philosophy and sustainability approach. THMY is committed to conducting its business activities responsibly and in accordance with applicable laws, regulations, and recognised standards of corporate conduct.

THMY believes that strong ethical values are essential in fostering a corporate culture built on trust, professionalism, accountability, fairness, and mutual respect. These principles are embedded in the Group's governance framework and guide day-to-day business practices, and decision-making processes throughout the organisation.

THMY's Code of Business Conduct ("**the Code**") serves as a key reference document for Directors and employees, outlining the principles, standards, and expectations governing ethical business conduct and professional behaviour. The Code also guides the Group's interactions with external stakeholders, including suppliers, contractors, customers, and business partners.

To reinforce these commitments, the Group has established various corporate governance policies and frameworks that support a culture of transparency, accountability, integrity, and responsible business conduct. These include:

Board Charter
Code of Business Conduct
Code of Ethics for Directors
Conflict of Interest Policy
Anti-Bribery and Anti-Corruption Policy
Whistleblowing Policy and Procedure
Director's Fit and Proper Policy, and
other governance policies and procedures adopted by the Group

THMY maintains a zero-tolerance approach towards bribery, corruption, fraud, and unethical conduct in any form. The Group also remains committed to fostering a fair, inclusive, respectful, and diverse workplace environment across its operations.

The Board periodically reviews the Code and related governance policies to ensure their continued relevance, adequacy, and effectiveness in line with evolving regulatory requirements and corporate governance best practices.

Further information on the Group's governance framework and policies is available on THMY's corporate website at https://www.thmy.com.my/corporateGovernance.php

03 Transforming Priorities into Action

Shaping Progress through Stakeholder Engagement

THMY recognises that meaningful stakeholder engagement is fundamental to responsible business conduct and sustainable growth. Engaging with stakeholders enables the Group to better understand evolving expectations, strengthen business relationships, and continuously improve its sustainability practices and performance.

During the financial year, THMY conducted an internal stakeholder assessment to identify key stakeholder groups based on their level of influence on, and dependence upon, the Group's operations, business activities, and long-term success. The Group's key stakeholder groups comprises the Board of Directors, shareholders, investors, and financiers, employees, customers, suppliers and business partners, government authorities and regulators, as well as local communities.

THMY remains committed to maintaining open, transparent, and constructive communication with its stakeholders through various formal and informal engagement channels. These engagements provide valuable insights into stakeholder concerns, expectations, and priorities, enabling the Group to make more informed decisions and strengthen its approach towards sustainability-related matters.

The Group engages with stakeholders through a variety of communication channels and engagement platforms, including internal communication sessions, management meetings, customer engagements, supplier interactions, regulatory submissions, industry participation, community initiatives, and corporate disclosures. Through these ongoing engagements, THMY is able to identify and evaluate material sustainability matters relevant to its operations while enhancing its management of key operational, environmental, social, and governance considerations.

As the Group continues to strengthen its sustainability journey, stakeholder engagement will remain an important component in supporting THMY's efforts towards responsible business practices, and sustainable value creation.

Key Stakeholders	Engagement Platforms and Frequency	Area of Interest / Concerns	Our Response
Employees	**Ongoing** • Internal communications (e.g., emails, announcements) **As needed** • Training and development programmes **Periodically** • Employee engagement activities (e.g., annual dinner, CSR activities, festive gatherings, sports activities)	• Occupational health and safety • Working conditions and employee well-being • Remuneration and benefits • Career development and training opportunities • Work-life balance	• Ensure compliance with applicable occupational health and safety requirements and maintain a safe working environment • Provide training and development opportunities to support employee growth • Offer employee benefits including medical, dental and other welfare support • Promote employee engagement through various activities and initiatives • Maintain open communication channels with employees
Customers	**Ongoing** • Daily communication (e.g., emails, coordination) • Customer Support Channels such as websites **As needed** • Customer audits and assessments • Meetings and discussions on requirements **Periodically** • Business or project-related updates • Customer Satisfaction Survey	• Product quality and reliability • On-time delivery and service performance • Compliance with customer requirements and standards • Ethical labour practices and responsible sourcing • Data confidentiality and information security	• Adhere to customer specifications and quality requirements • Maintain regular communication to address customer needs and feedback • Support and participate in customer audits and compliance assessments • Implement internal processes to ensure product quality and consistency • Protect customer data and information in line with applicable requirements
Government Agencies & Regulators	**Ongoing** • Regulatory compliance monitoring and submissions • Engagement with relevant authorities (e.g., DOSH, DOE) **As needed** • Inspections, audits and site visits by regulatory bodies • Correspondence and clarification with authorities **Periodically** • Renewal of licences, permits and approvals	• Compliance with applicable laws and regulations, including environmental and occupational safety requirements • Adherence to statutory obligations and licensing conditions • Corporate governance and responsible business practices • Proper management of environmental impact and workplace safety	• Ensure compliance with applicable regulatory requirements and maintain necessary licences and permits • Facilitate inspections and cooperate with relevant authorities • Maintain internal processes to support regulatory compliance and documentation • Monitor regulatory developments and update practices where applicable • Support and align with applicable regulatory and industry expectations

Key Stakeholders	Engagement Platforms and Frequency	Area of Interest / Concerns	Our Response
Suppliers / Contractors	**Ongoing** • Supplier communication and coordination on operational requirements **As needed** • Supplier onboarding and engagement • Discussions on performance, quality and requirements **Periodically** • Supplier assessment / performance review and evaluation	• Product and service quality • Compliance with THMY requirements and applicable standards • Timely delivery and operational reliability • Ethical business conduct and responsible practices • Health, safety and environmental considerations	• Communicate expectations on quality, compliance and operational requirements to suppliers and contractors • Maintain ongoing engagement to ensure alignment with business needs • Conduct periodic evaluation of supplier performance where applicable • Promote responsible business practices within the supply chain • Strengthen supplier management processes in line with operational and sustainability requirements
Shareholders, Financiers & Investors	**Ongoing** • Continuous disclosures and announcements via Bursa Malaysia **As needed** • Meetings and engagements with investors and relevant stakeholders **Quarterly** • Financial reporting and disclosures **Annually** • Annual Report and disclosures • Annual General Meeting	• Financial performance and business sustainability • Corporate governance and transparency • Risk management and internal controls • Compliance with Bursa Malaysia listing requirements • Long-term business strategy and growth	• Ensure timely and accurate disclosures in accordance with Bursa Malaysia requirements • Maintain transparent communication with shareholders and the investment community • Uphold strong corporate governance practices and internal control systems • Comply with applicable regulatory and listing requirements • Focus on sustainable business growth and value creation
Community	**Ongoing** • Corporate website and public disclosures • Social Media **As needed** • Participation in Community engagement through CSR initiatives **Periodically** • Organised CSR activities (e.g., environmental clean-up initiatives, blood donation drives, festive and welfare-related programmes)	• Community well-being and social welfare • Environmental protection and awareness • Contribution to local community development • Responsible business practices within the community	• Organise and participate in CSR initiatives that support community welfare and environmental awareness • Encourage employee participation in community engagement activities • Support programmes that contribute to social well-being and environmental sustainability • Maintain responsible operations with consideration of local community impact

SUSTAINABILITY STATEMENT

Materiality Assessment

At THMY, the materiality assessment process serves as a key foundation for identifying and prioritising the sustainability matters that are most relevant to the Group's business operations, sustainable growth, and stakeholder expectations. The assessment enables THMY to better understand the ESG matters that may influence the Group's ability to create sustainable value over time.

During the financial year, THMY conducted its first formal materiality assessment to identify and prioritise material sustainability matters relevant to the Group's operations and business environment. The outcomes of the assessment support the Group in strengthening its sustainability strategy, improving risk management considerations, and prioritising resources towards areas that are most significant to the business and stakeholders.

The materiality assessment process was guided by Bursa Malaysia's Sustainability Reporting Guide (3rd Edition) and informed by selected principles of the GRI standards, while also taking into consideration relevant UNSDGs. This approach enables the Group to align its sustainability reporting practices with recognised reporting frameworks, stakeholder expectations, and industry best practices.

Materiality Assessment Approach

THMY adopted a structured and systematic approach in conducting its materiality assessment process, as outlined below:

1 Identification of Material Topics

An initial list of sustainability topics was identified through consideration of:
- THMY's business activities, operational processes, and industry context;
- Bursa Malaysia's Sustainability Reporting Guide and related reporting expectations;
- Relevant ESG trends, sustainability practices, and industry considerations; and
- Stakeholder expectations and operational priorities relevant to the Group.

2 Internal Stakeholder Engagement

An internal assessment and survey exercise was conducted involving key personnel across various departments and functions, including members of the Board of Directors and senior management personnel. Participants were requested to assess and evaluate the significance of identified sustainability topics based on their relevance and potential impact on THMY's business operations, stakeholders, and long-term sustainability objectives using a structured scoring methodology.

3 Evaluation and Prioritisation

The responses obtained from the assessment process were consolidated and analysed using a scoring and prioritisation methodology. Each identified topic was evaluated based on its relative importance to the Group and stakeholders, with average scores used to determine the prioritisation of material sustainability matters.

4 Review and Validation

The assessment outcomes were subsequently reviewed and validated by the SWG to ensure that the identified material matters appropriately reflected the Group's operational context, stakeholder considerations, and sustainability priorities.
As part of the validation process:
- overlapping or closely related topics were consolidated;
- topics assessed as less relevant to the Group's operational context were removed; and
- the final list of material matters was refined and approved by the Chairman of the SWG.

SUSTAINABILITY STATEMENT

Our Material Sustainability Matters

As a result of the materiality assessment process, THMY identified and prioritised 18 material sustainability matters that are considered most relevant to the Group's operations, sustainable growth, and stakeholder expectations, given their potential influence on sustainable value creation and operational resilience.

These material matters have been categorised under the **Environmental, Social,** and **Governance** pillars, providing a structured basis for the Group's sustainability strategy, performance monitoring, continuous improvement efforts, and reporting efforts.

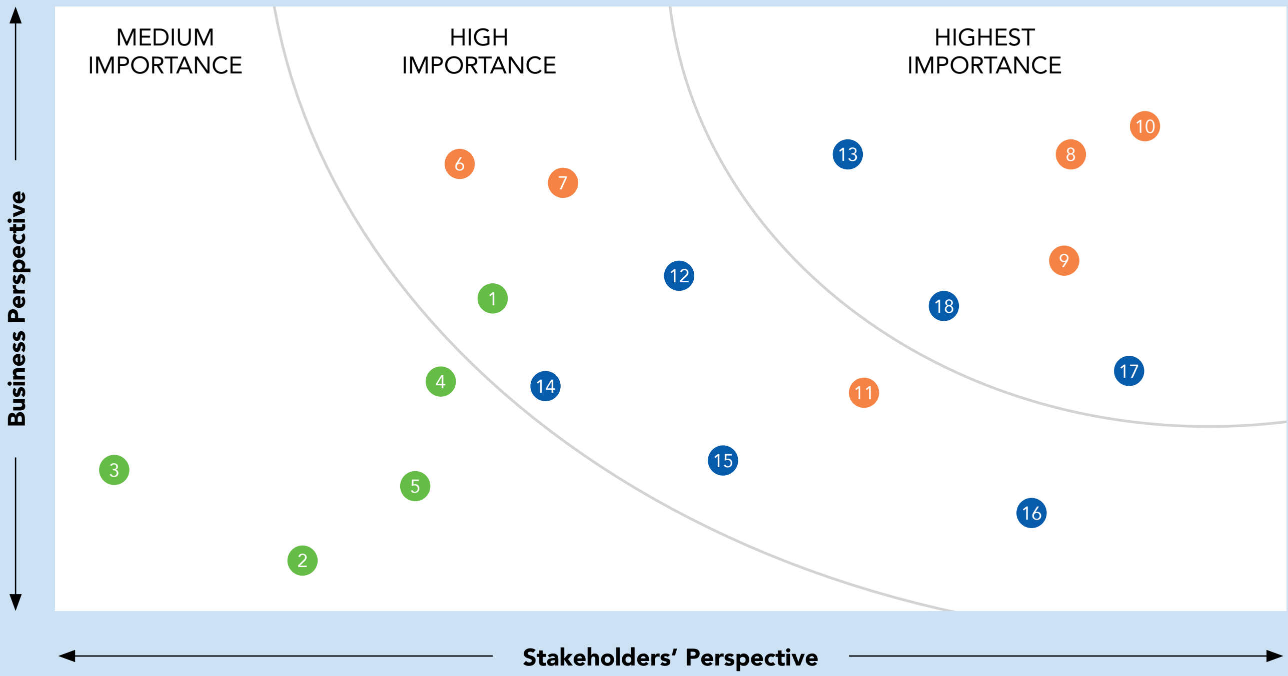
Environmental	Social	Governance
• Environmental Compliance • Waste Management and Waste Reduction • Sustainable Resource Use • Pollution Prevention and Environmental Impact Control • Energy Consumption and Energy Efficiency	• Occupational Health and Safety (OHS) • Labour Practices, Working Conditions and Human Rights • Employee Wellbeing and Welfare • Training, Awareness and Competency Development • Supply Chain Management, Resilience and Responsible Sourcing • Employee Engagement and Corporate Social Responsibility	• Regulatory Compliance • Business Ethics and Integrity • Data Protection and Cybersecurity • Business Strategy, Financial Performance and Resilience • ESG Governance and Accountability • Board Leadership and Effectiveness • Ethical Culture and Responsible Leadership

These material matters form the foundation of THMY's sustainability approach and serve as key considerations in the Group's risk management practices, stakeholder engagement efforts, and sustainability reporting. The Group will continue to review and refine these priorities periodically to ensure they remain aligned with evolving business conditions, stakeholder expectations, and sustainability developments.

Materiality Matrix

Arising from its inaugural materiality assessment, THMY identified and prioritised the sustainability matters considered most significant to both the Group and its stakeholders. These matters are mapped onto the Materiality Matrix, which illustrates the relative importance of each topic from both a business and stakeholder perspective.

THMY Materiality Matrix



Environmental

1. Environmental Compliance
2. Pollution Prevention and Environmental Impact Control
3. Energy Consumption and Energy Efficiency
4. Waste Management and Waste Reduction
5. Sustainable Resource Use

Social

6. Employee Engagement and Corporate Social Responsibility
7. Training, Awareness and Competency Development
8. Labour Practices, Working Conditions and Human Rights
9. Employee Wellbeing and Welfare
10. Occupational Health and Safety
11. Supply Chain Management, Resilience and Responsible Sourcing

Governance

12. Business Strategy, Financial Performance and Resilience
13. Regulatory Compliance
14. Board Leadership and Effectiveness
15. Ethical Culture and Responsible Leadership
16. ESG Governance and Accountability
17. Business Ethics and Integrity
18. Data Protection and Cybersecurity

SUSTAINABILITY STATEMENT

The Materiality Matrix serves as a structured basis for prioritising sustainability matters and directing the Group's focus towards areas of greatest relevance to its operations and stakeholders. The identified material matters subsequently formed the basis of THMY's sustainability strategy and reporting approach.

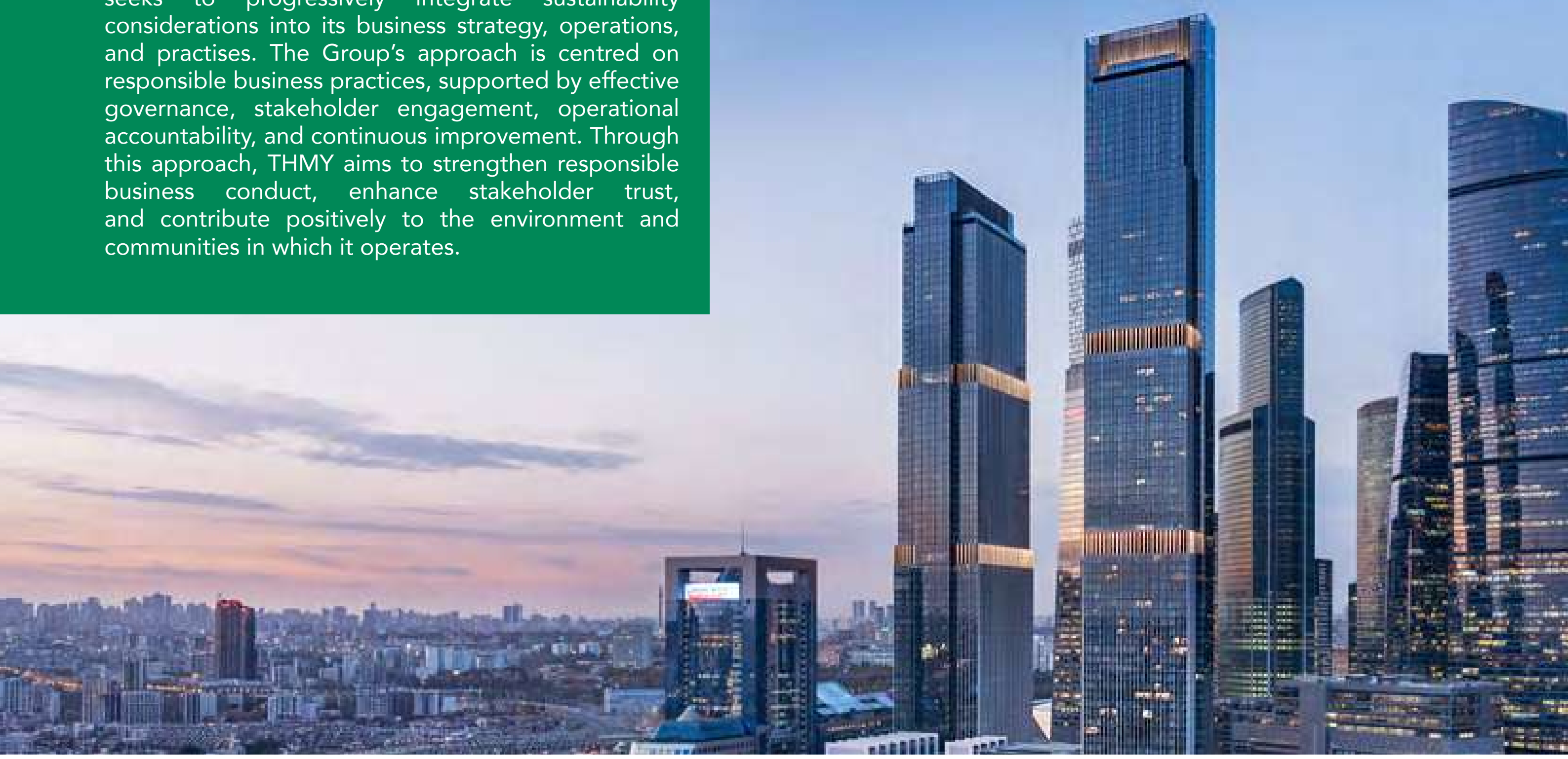
Recognising that material sustainability matters may evolve over time, THMY intends to annually review and refine its materiality assessment process to ensure continued relevance and alignment with changing stakeholder expectations, regulatory developments, industry trends, and business priorities.

Sustainability in Action

As part of its commitment to building a foundation for sustainable progress, THMY has established a structured sustainability framework that translates material sustainability matters into strategic priorities and actionable focus areas across the organisation. Anchored on ESG principles, the framework provides a consistent approach for supporting the Group's sustainability objectives and long-term value creation.

Guided by its sustainability vision and goals, THMY seeks to progressively integrate sustainability considerations into its business strategy, operations, and practises. The Group's approach is centred on responsible business practices, supported by effective governance, stakeholder engagement, operational accountability, and continuous improvement. Through this approach, THMY aims to strengthen responsible business conduct, enhance stakeholder trust, and contribute positively to the environment and communities in which it operates.

To enhance strategic focus and facilitate implementation, the Group's material sustainability matters have been consolidated into three sustainability pillars comprising ten key focus areas. These pillars reflect THMY's commitment towards responsible business conduct, environmental stewardship, social well-being, ethical governance, and sustainable long-term growth.



THMY's Sustainability Framework

Sustainability Vision and Goals

THMY aspires to operate as a responsible and sustainable enterprise, driving long-term profitability while upholding environmental stewardship, social responsibility, and sound governance practices. The Group aims to strengthen its sustainability efforts through clear, practical, and scalable initiatives that support long-term growth and stakeholder interests.

Sustainability Objectives

Environmental

Promote the efficient use of resources, reduce environmental impacts, and progressively strengthen sustainable business practices across the Group's operations.

Social

Foster a safe, inclusive, and supportive workplace by upholding fair labour practices, prioritising employee health and safety, and contributing positively to the communities in which the Group operates.

Governance

Maintain high standards of ethical business conduct, ensure compliance with applicable laws and regulations, and strengthen transparency, accountability, and effective governance practices.

Environmental Responsibility	Social Well-being	Corporate Governance
Climate Change Resilience	Occupational Health and Safety	Business Ethics and Integrity
Waste Management	Diversity and Inclusion	Data Privacy and Cybersecurity
Water Stewardship	Labour Practices and Standards	Economic Resilience
	Supply Chain Management	
	Community Engagement and Development	

The framework serves as a guide for integrating sustainability considerations into business operations, risk management, and performance monitoring. It also provides a structured foundation for implementing sustainability initiatives, measuring progress, and driving continuous improvement across the organisation.

As THMY continues to advance its sustainability journey, the framework will remain central to translating sustainability commitments into meaningful actions and measurable outcomes.

04 Strategic and Governance Foundations

In addition to the Group's material sustainability matters, THMY's strategic and governance foundations provide a broader understanding of its business operations, governance practices, and long-term value creation approach. These disclosures complement the Group's sustainability management framework and provide stakeholders with greater visibility into the factors that support sustainable business growth, sound governance, and responsible corporate conduct.

Through transparent reporting and effective governance, THMY seeks to create long-term value for its stakeholders while maintaining resilience, accountability, and sustainable business practices.

Business Strategy and Long-Term Value Creation

THMY's business strategy is focus on delivering innovative engineering solutions and high-quality products that meet evolving customer requirements while supporting sustainable long-term growth. The Group remains focused on strengthening its operational capabilities, enhancing customer relationships, driving innovation, and maintaining disciplined risk management practices that strengthen business resilience and support long-term value creation.

By integrating sustainability considerations into its business operations and decision-making processes, THMY seeks to balance economic performance with responsible environmental, social, and governance practices to create sustainable value for shareholders and stakeholders alike.

Regulatory Compliance

THMY is committed to conducting its business activities in accordance with applicable laws, regulations, and industry requirements. Regulatory compliance is an integral component of the Group's governance framework and supports the maintenance of stakeholder trust, operational integrity, and responsible business conduct.

The Group regularly reviews and monitors its compliance obligations to ensure adherence to relevant legal and regulatory requirements. During FYE2026, THMY recorded no material instances of non-compliance, significant fines, or regulatory sanctions relating to applicable laws and regulations.

Board Leadership and Effectiveness

The Board provides strategic leadership by overseeing risk management, and promoting sound corporate governance practices across the Group. Through an appropriate balance of skills, experience, diversity, and independence, the Board seeks to ensure effective stewardship and sustainable long-term value creation.

The Board is supported by various Board Committees and maintains oversight of key matters relating to strategy, governance, risk management, and sustainability. Further information regarding the Group's corporate governance practices and Board activities is set out in the Corporate Governance Overview Statement and Corporate Governance Report contained in the Annual Report.

Economic Performance and Value Creation

THMY recognises that sustainable financial performance is fundamental to long-term business resilience and stakeholder value creation. Through prudent financial management, operational excellence, and continuous innovation, the Group seeks to deliver sustainable growth while generating economic value for employees, suppliers, customers, shareholders, and the communities in which it operates.

THMY remains committed to maintaining a resilient business model that supports responsible growth and contributes to long-term economic sustainability.

05 From Foundation to Progress

Building on the sustainability framework and material matters identified, THMY remained focused on integrating sustainability considerations into its operations and decision-making processes. The following section outlines the Group's progress, initiatives, and performance in managing its material sustainability matters during the financial year.

Environmental Responsibility

Climate Change Management

13 CLIMATE ACTION

Strategic Importance

Climate change and environmental responsibility are increasingly important considerations for business, driven by evolving regulatory expectations, and growing stakeholder awareness. While the environmental impacts arising from THMY's operations are relatively limited, the Group recognises the importance of managing its environmental footprint through responsible resource consumption and sound environmental practices. This material matter aligns with UNSDG 12: Responsible Consumption and Production and UNSDG 13: Climate Action, reflecting the Group's commitment to responsible resource management, emissions reduction, and environmental stewardship.

As part of its sustainability journey, THMY is progressively strengthening its approach to environmental management. Guided by its Environmental and Sustainability Framework, Policy and Procedure, the Group integrates environmental considerations into its operations and business practices. The framework and policy guides the Group in identifying, managing, and mitigating environmental impacts while promoting regulatory compliance, responsible resource utilisation, and continuous improvement.

The Group's environmental commitments include:

- Promoting the responsible use of electricity, water, and other resources across operations;
- Reducing reliance on non-renewable resources while encouraging the adoption of renewable alternatives where feasible;
- Improving energy and resource efficiency through monitoring, conservation initiatives, and greenhouse gas reduction efforts;
- Practising responsible waste management, recycling, and circular economy principles;
- Ensuring compliance with applicable environmental laws and regulations;
- Encouraging sustainable supply chain practices and consideration of environmental and social impacts; and
- Fostering environmental awareness and stewardship among employees.

Recognising that energy consumption and greenhouse gas emissions represent the primary contributors to its environmental footprint, THMY's environmental disclosures currently focus on two key areas: Energy Efficiency and Resource Optimisation, and Emissions Management. The Group has initiated data collection and monitoring efforts to establish baseline performance metrics that will support progressive improvement of its environment management initiatives and practices over time.

Energy Efficiency and Resource Optimisation

Energy management is a key component of THMY's commitment to environmental responsibility and sustainable resource consumption. Although energy usage does not represent a significant operating cost for the Group, THMY recognises that electricity consumption contributes to its environmental footprint and therefore promotes responsible energy use across its operations. By encouraging energy conservation and the efficient utilisation of resources, the Group seeks to minimise its environmental impact while supporting its long-term sustainability objectives.

During the financial year, the Group continued to promote responsible energy consumption through practical initiatives aimed at improving energy efficiency and reducing its environmental footprint across its operational facilities. Key initiatives undertaken include:

- Installation of energy-efficient LED lighting across operational facilities;
- Ongoing monitoring and tracking of electricity consumption through monthly reporting and performance reviews;
- Promoting energy-conscious practices among employees through awareness and responsible energy usage initiatives.

These initiatives represent practical steps in embedding responsible energy use across the organisation. As part of its sustainability journey, THMY has initiated data collection processes to establish baseline energy consumption metrics and strengthen visibility over its resource usage. Electricity remains the Group's primary source of energy use and serves as the key indicator for monitoring energy use. Establishing this baseline enables the Group to better understand its energy consumption patterns and supports the identification of opportunities to enhance resource efficiency over time.

FYE2026

Electricity purchased from the grid

859,544 kWh

Total energy consumption

3,094 GJ

In FYE2026, THMY recorded total electricity consumption of 859,544 kWh, equivalent to 3,094 GJ of energy use, compared to 611,400 kWh (2,201 GJ) in the preceding financial year (FYE2025). The increase in energy consumption was primarily attributable to significantly higher operational activity levels during the year, as well as the relocation to the Group's new factory in Batu Kawan in February 2026, which is larger than the previous factory, coupled with an increase in workforce requirements.

Moving forward, the Group will continue strengthening its energy management practices by enhancing data management and monitoring processes, while identifying opportunities to promote energy efficiency across its operations where practicable. These efforts will support THMY's broader commitment to responsible resource management and environmental stewardship.

Emission Management

While greenhouse gas ("**GHG**") emissions are not considered a significant environmental impact arising from THMY's operations, the Group recognises the importance of understanding and monitoring its carbon footprint as part of its broader environmental responsibility and sustainability reporting efforts.

THMY's emissions reporting approach is guided by internationally recognised GHG accounting principles, which classify emissions into three categories:

- Scope 1 – Direct emissions from sources owned or controlled by the Group;
- Scope 2 – Indirect emissions from the consumption of energy purchased by the Group; and
- Scope 3 – Other indirect emissions generated throughout the value chain.

SUSTAINABILITY STATEMENT

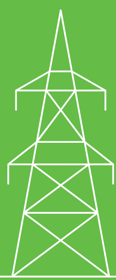
During the financial year, the Group has commenced the collection and reporting of emissions data from relevant operational activities. For FYE2026, THMY's emissions inventory primarily comprises Scope 2 emissions arising from purchased electricity consumption, together with selected Scope 3 emissions associated with business travel and employee commuting. As THMY's operations are generally low carbon-intensive, the current reporting provides a baseline for future emissions monitoring and supports the Group's ongoing sustainability reporting efforts.

FYE2026

Scope 2 – Indirect GHG Emissions

Electricity consumption of facilities and operations (Location-based)

665.29 tCO_2e



Grid emission factor used: Peninsular Malaysia 2022 = 0.774 kg CO_2e/kWh

FYE2026

Scope 3 – Other Indirect GHG Emissions

Category 6 (Business Travel)	Category 7 (Employee Commuting)
37.14 tCO_2e	**344.16** tCO_2e

Emission factors: DEFRA GHG Conversion Factors 2026
Business Travel: Calculated based on distance travelled for international and domestic air travel and land transportation using relevant DEFRA emission factors.
Employee Commuting: Calculated based on annual commuting distance (260 working days) using relevant mode-specific DEFRA emissions factors.

Moving forward, the Group will continue to strengthen its emissions data collection and reporting processes to improve the quality and consistency of future disclosures. As its sustainability reporting practices continue to evolve, THMY may progressively expand its emissions inventory to include additional relevant emission sources, where appropriate.

Forward Focus

As THMY continues to strengthen its sustainability practices, the Group remains committed to enhancing its approach to environmental management through improved data collection, monitoring, and performance measurement. Building on the baseline established during the reporting year, the Group will continue to monitor its energy consumption and GHG emissions to support greater visibility over its environmental performance and identify opportunities for improvements where appropriate.

Looking ahead, THMY aims to progressively establish measurable performance targets, expand the scope of its environmental data coverage, and strengthen the integration of climate-related considerations into its sustainability practices. The Group will also continue exploring opportunities to adopt energy-efficient technologies, optimise resource utilisation, and support lower-carbon operations where practicable. By strengthening these foundations, THMY remains committed to supporting responsible environmental management and contribute to sustainable value creation for its stakeholders.

Waste Management

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Strategic Importance

Effective waste management is essential in minimising environmental impacts, ensuring regulatory compliance, and promoting the efficient use of resources. As a technology-driven solutions and services provider, THMY recognises the importance of responsible waste management in reducing pollution risks, conserving resources, and supporting sustainable operational practices. This material matter aligns with UNSDG 12: Responsible Consumption and Production, which promotes waste reduction, recycling, and sustainable resource management throughout the value chain.

Managing Waste Responsibly

THMY monitors waste generation and disposal across its operations to better understand its environmental footprint and identify opportunities to improve resource efficiency. In line with regulatory requirements and internal waste management procedures, waste generated from operational activities is tracked, categorised, and managed according to its respective waste stream.

Waste generated by the Group comprises general waste, recyclable materials, and scheduled waste. Recyclable materials including metal, paper, plastic, carton, aluminium, acrylic, and stainless-steel generated through operational activities. These materials are segregated at source and channelled to appointed recycling vendors for recovery and recycling, supporting the diversion of waste from disposal more efficient use of resources.

Scheduled waste is managed in accordance with applicable regulatory requirements and overseen by the Group's Certified Environmental Professional in Scheduled Waste Management ("**CePSWaM**"). The CePSWaM is responsible for monitoring scheduled waste handling practices, ensuring proper storage and labelling, maintaining regulatory documentation, coordinating waste disposal activities with licensed contractors, and facilitating compliance with Department of Environment (DOE) requirements. The Group also works closely with licensed waste contractors to ensure that scheduled waste is collected, transported, treated, and disposed of in accordance with prescribed environmental standards.

FYE2026

Total waste generated

16.81 Metric tonnes ("mt")

	FYE2026
Total waste diverted from disposal (mt)	**3.46**
G10 (Fibreglass)	2.16
Acrylic	0.59
Aluminium	0.51
Carton	0.19

	FYE2026
Total waste directed to disposal (mt)	**13.35**
Chemical waste/container/drum	2.70
Fibre/saw dust contaminated SW	3.29
LED tube/PVC plate/wire	0.06
Contaminated container	0.33
Contaminated rags/gloves	0.07
Used oil	0.00
General waste	6.90

In FYE2026, THMY generated a total of 16.81 mt of waste. During the year, 3.46 mt of waste was successfully diverted from disposal through recycling and recovery initiatives, while 13.35 mt was managed through disposal channels in accordance with regulatory requirements and established waste management procedures.

20.58%
of waste were diverted from disposal (FYE2026)

79.42%
of waste were directed towards disposal (FYE2026)

Zero Environmental non-compliance incidents and regulatory breaches in FYE2026

The collection of waste data during FYE2026 provides an important baseline for evaluating future waste performance and identifying opportunities for further waste reduction. Notably, the Group recorded zero incidents of environmental non-compliance, regulatory breaches, or enforcement actions relating to waste management during the reporting period, reflecting the effectiveness of its waste management controls and compliance practices.

Building on this baseline, THMY has established a target to reduce waste directed to disposal by 10% in the next financial year through improved waste segregation, enhanced recycling efforts, and increased resource recovery initiatives.

Forward Focus

Building on the waste management foundation established during the reporting year, THMY will continue to enhance its waste management practices through improved data collection, strengthened waste segregation processes, and expanded recycling and recovery initiatives across its operations. THMY will also continue to promote employee awareness and collaborate with licensed waste management partners to support responsible waste handling and recovery practices. Through these efforts, the Group remains committed to minimising its environmental footprint, advancing responsible resource management, and supporting responsible resource management across its operations.

Water Stewardship

6 CLEAN WATER AND SANITATION

Strategic Importance

Responsible resource management is an important aspect of THMY's commitment to environmental stewardship and sustainable business practices. While water consumption is not a significant aspect of the Group's operations, THMY recognises the importance of using natural resources responsibly and minimising unnecessary water wastage wherever practicable. This supports the Group's broader material focus on responsible resource use and aligns with UNSDG 6: Clean Water and Sanitation, which promotes sustainable use of water resources.

Guided by its Environmental and Sustainability Policy and Procedure, THMY adopts a responsible approach to water management across its operations. The Group seeks to promote water efficiency, minimise wastage, and foster greater awareness of water conservation among employees as part of its broader commitment to responsible resource management and environmental stewardship. To support these objectives, THMY has implemented several initiatives, including:

- Monitoring water consumption to identify opportunities for efficient water usage;
- Implementing rainwater harvesting practices at office premises to support more efficient use of water resources; and
- Conducting periodic inspections to identify and address potential leaks and inefficiencies;
- Promoting water conservation awareness among employees through internal communication and engagement initiatives.

These measures support the Group's efforts to promote responsible water management and improvement in water efficiency and conservation across its operations.

Managing Water Responsibly

THMY monitors water consumption across its operations using utility consumption data to support the responsible management of water resources. By establishing visibility over water usage, the Group is able to identify opportunities to improve water efficiency, where applicable.

In addition, periodic leak inspections are conducted to identify potential water losses, while employee awareness initiatives promote responsible water use, minimise unnecessary wastage, and reinforce water conservation practices across the workplace.

	FYE2026
Total volume of water used (megalitres)	2.98

During FYE2026, THMY recorded total water consumption of 2.98 megalitres. The utility consumption data collected during the reporting period provides a baseline for future performance monitoring and supports the Group's ongoing efforts to better understand and manage water consumption.

Forward Focus

Building on the baseline established during the reporting year, THMY will continue to strengthen its water data collection and monitoring practices while promoting water conservation awareness and identify opportunities to improve water efficiency where practicable. These efforts supports THMY's broader commitment to responsible resource management and sustainable operational practices.

Social Well-being

Occupational Health and Safety

3 GOOD HEALTH AND WELL-BEING

Strategic Importance

Occupational health and safety ("**OHS**") is a key priority for THMY due to the nature of its engineering, assembly and workshop activities. Certain operational processes require the use of machinery, including Computer Numerical Control ("**CNC**") machines and other equipment that necessitate stringent safety controls and disciplined operating procedures. In addition, the handling of fixtures and materials within production environments presents potential workplace hazards that must be effectively managed to safeguard employees and maintain safety operations.

Ensuring a safe and healthy workplace is fundamental to protecting employee well-being and maintaining safety and operational efficiency. A strong safety culture promotes employee awareness and reinforces responsible workplace practices. This material matter aligns with UNSDG 3: Good Health and Well-being, which promotes safe and healthy working environments and supports the well-being of workers.

THMY is committed to providing a workplace where employees can perform their duties safely and confidently. The Group believes that workplace incidents can be minimised through effective risk management, employee awareness, and the consistent application of safety controls. Guided by this commitment, THMY continues to strengthen its occupational health and safety practices through robust governance structures, proactive risk assessments, employee training, and ongoing monitoring initiatives.

Safety Governance and Risk Management

THMY adopts a structured approach to managing occupational health and safety, supported by established governance mechanisms, policies, and operational controls. Oversight of workplace health and safety is provided through the Group's Safety and Health Committee, which is chaired by the Business Development Director at the executive management level and supported by a registered Safety Coordinator. The Committee comprises representatives from both management and employees and convenes on a quarterly basis to review safety performance, workplace conditions, incident trends, and improvement opportunities. The Group's occupational health and safety framework is guided by its Safety and Health Policy, supported by documented procedures and work instructions designed to promote safe work practices across all operational areas.

To proactively identify and manage workplace risks, THMY conducts quarterly Hazard Identification, Risk Assessment and Risk Control ("**HIRARC**") reviews to assess potential hazards and evaluate the effectiveness of existing controls. These assessments are complemented by monthly workplace safety inspections, enabling the Group to monitor compliance, identify emerging risks, and implement corrective actions where necessary. Recognising the potential health risks associated with certain manufacturing processes, THMY has also conducted a Chemical Health Risk Assessment ("**CHRA**") through a competent assessor to evaluate employee exposure to hazardous chemicals and ensure appropriate control measures are in place.

The Group remains committed to complying with applicable occupational health and safety requirements, including the Occupational Safety and Health Act 1994 and relevant guidelines issued by the Department of Occupational Safety and Health ("**DOSH**"). THMY also aligns its practices with relevant industry expectations, including principles outlined under the RBA framework.

Safety Training and Competency Development

THMY recognises that a safe workplace is built upon employee awareness, competency, and accountability. As part of its commitment to fostering a strong safety culture, the Group provides employees with regular occupational health and safety training to strengthen safety awareness and equip them with the knowledge and skills required to perform their duties safely and respond effectively during emergency situations.

All new employees undergo safety induction training upon joining the Group, while refresher and role-specific safety training programmes are conducted periodically throughout the year. These programmes aim to strengthen hazard awareness, reinforce safe work practices, and ensure compliance with established safety procedures. Training initiatives undertaken during FYE2026 covered the following key areas:

- Emergency Response and Fire Safety Drill Training
- Basic Health, Safety and Environment Training
- Chemical Spillage Response and Personal Protective Equipment (PPE) Training
- Machinery Safety, Safe Handling and Lockout/ Tagout (LOTO) Training
- Safe Soldering Practices Awareness Training
- Safe Use of Power Tools Training
- Safe Pallet Jack Operation Training
- Cardiopulmonary Resuscitation (CPR) and Automated External Defibrillator (AED) Training

In FYE2026, all 196 employees participated in OHS programmes, including training sessions, safety briefings and exercises, completing a combined total of 592 training hours, with an average of approximately 3 training hours per participant. Through these initiatives, THMY continued to strengthen employee competency, enhance workplace safety awareness, and foster a proactive safety culture across its operations.

196
employees participated in health and safety training during FYE2026

592
hours dedicated to health and safety trainings during FYE2026

Health and Safety Performance

THMY monitors key occupational health and safety indicators to assess the effectiveness of its safety management practices and identify opportunities for continuous improvement. Performance monitoring supports the Group's efforts to maintain a safe working environment while strengthening accountability across all levels of the organisation. In FYE2026, THMY recorded a Lost Time Injury Rate ("**LTIR**") of zero and no work-related fatalities across its operations. The Group also maintained regular safety inspections, risk assessments, and employee training programmes throughout the reporting period.

FYE2026

LTIR	Work-related fatalities
ZERO	**ZERO**

This performance reflects the effectiveness of the Group's occupational health and safety controls, the commitment of employees and management to safe work practices, and THMY's ongoing focus on preventing workplace incidents and injuries.

Forward Focus

Building on the foundations established through its occupational health and safety framework, THMY will continue to strengthen workplace safety practices through enhanced training programmes, proactive risk management, and employee engagement initiatives.

The Group will continue to review and improve its safety controls, monitor workplace risks, and reinforce a culture where safety is a shared responsibility across all levels of the organisation. THMY also aims to further strengthen employee competency through targeted safety training and awareness programmes, while leveraging insights from inspections, assessments, and performance monitoring to drive continuous improvement. Through these efforts, THMY remains committed to maintaining a safe and healthy workplace, and protecting employee well-being.

Diversity and Inclusion

Strategic Importance

Diversity and inclusion are important drivers of organisational resilience, innovation, and sustainable business performance. A diverse workforce brings together individuals with different perspectives, experiences, and backgrounds, fostering greater collaboration, creativity, and informed decision-making. By cultivating an inclusive workplace where employees are respected and valued, THMY seeks to strengthen employee engagement, support talent development, and enhance its ability to respond to evolving business needs. This material matter aligns with UNSDG 5: Gender Equality and UNSDG 10: Reduced Inequalities, reflecting the Group's commitment to promoting equal opportunities, fair treatment, and an inclusive working environment for all employees.

THMY believes that a diverse and inclusive workforce contributes to its continued growth and long-term success. The Group is committed to fostering a workplace culture that embraces diversity and provides employees with equitable opportunities to contribute, develop, and succeed regardless of gender, age, ethnicity, or background. Guided by its human capital policies and practices, THMY promotes diversity and inclusion through:

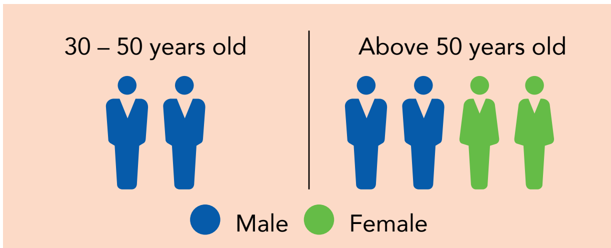
- Implementing fair and merit-based employment practices through its Recruitment Policy and related procedures;
- Providing equal opportunities for recruitment, development, and career progression;
- Maintaining a Board Diversity Policy that supports diversity in leadership and governance;
- Upholding workplace standards outlined in the Employee Handbook, which is aligned with RBA requirements; and
- Promoting a workplace culture founded on fairness, respect, integrity, and mutual accountability.

Through these efforts, THMY aims to foster an inclusive workplace where employees are encouraged to contribute their skills and perspectives, supporting both individual development and the Group's continued growth.

Board Diversity

As the Group's highest governing body, the Board plays a critical role in shaping THMY's strategic direction, overseeing risk management, and guiding its sustainability agenda. Maintaining a diverse Board strengthens governance by bringing together a broad range of perspectives, experiences, skills, and insights that support balanced and effective decision-making.

In line with the Malaysian Code on Corporate Governance ("**MCCG**") 2021 and the Group's Board Diversity Policy, THMY is committed to promoting diversity across its Board composition, including diversity in gender, age, professional expertise, and experience. This approach supports the Board's effectiveness and strengthening the Group's leadership structure and capabilities. The composition of the Board by gender and age group as at FYE2026 is presented below:



As at FYE2026, female representation at the Board level stood at 33%, reflecting the Group's commitment to promoting diversity and inclusiveness in leadership and aligning with the diversity aspirations advocated under the MCCG 2021.

33%
of female representation at Board level in FYE2026

SUSTAINABILITY STATEMENT

Workforce Composition

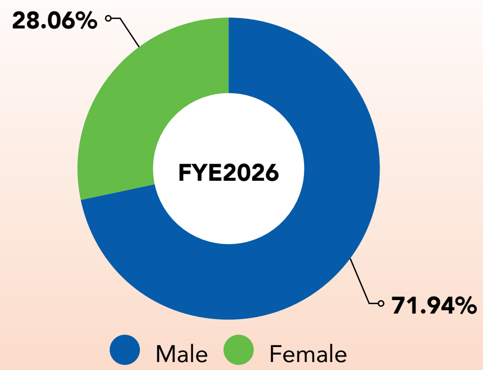
THMY recognises that its employees are fundamental to the Group's operational excellence, continued growth and success. Understanding workforce demographics enables the Group to better appreciate the talent diversity and support effective human capital management. In FYE2026, THMY employed a total of 196 employees across its operations. The Group monitors workforce composition across various demographic categories, including gender, age, and ethnicity, to provide insights into the diversity of its workforce.

In FYE2026, our workforce comprised:

Total number of male employees
141

Total number of female employees
55

Employees by Gender (%)



16.67%
women in senior management position

41.67%
women in middle management position

26.25%
women in engineers' position

40.82%
women in executive / technical position

16.33%
women in non-executive / non-technical position

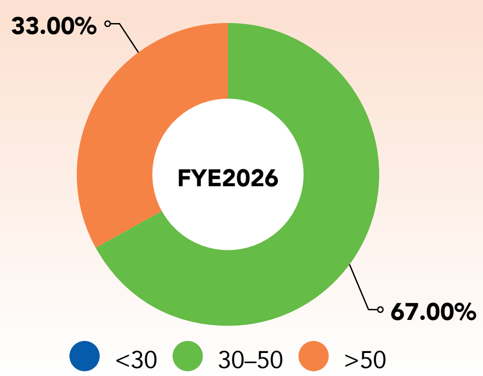
Senior management

Gender Diversity (%)

83%
Male

17%
Female

Age Diversity (%)



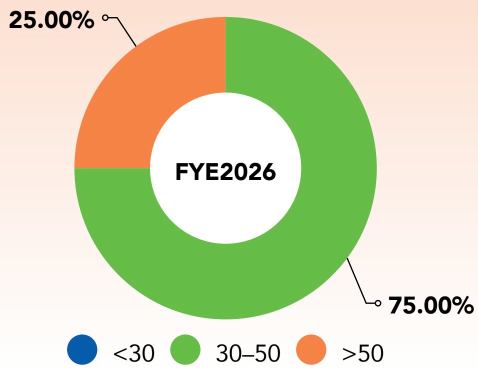
Middle Management

Gender Diversity (%)

58%
Male

42%
Female

Age Diversity (%)



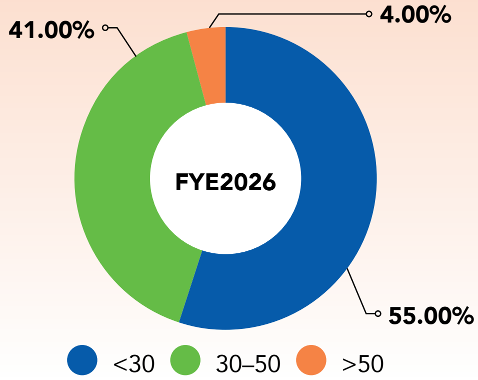
Engineers

Gender Diversity (%)

74%
Male

26%
Female

Age Diversity (%)



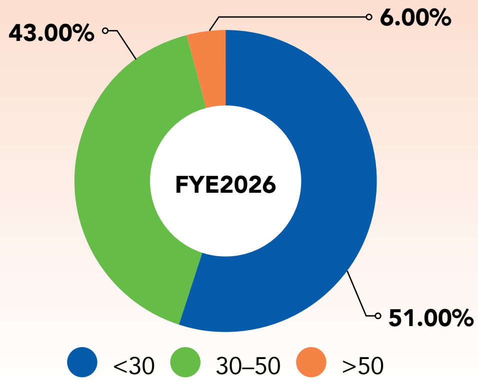
Executive / Technical Staffs

Gender Diversity (%)

59%
Male

41%
Female

Age Diversity (%)



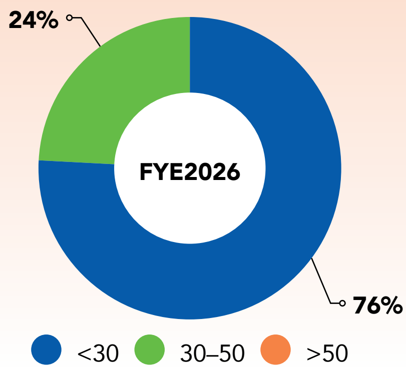
Non-executive / Non-technical Staffs

Gender Diversity (%)

84% Male

16% Female

Age Diversity (%)



Reflecting Malaysia's multicultural society, THMY's workforce comprises employees from diverse ethnic backgrounds, including Malay, Chinese, Indian, and other ethnic groups. The Group values workforce diversity as a source of strength that promotes collaboration, broadens perspectives, and enriches workplace interactions. By fostering an inclusive environment where different viewpoints and experiences are respected, THMY supports teamwork, encourages innovation, and promotes a positive and cohesive working environment.

Ethnicity Composition

Malay
88 Employees

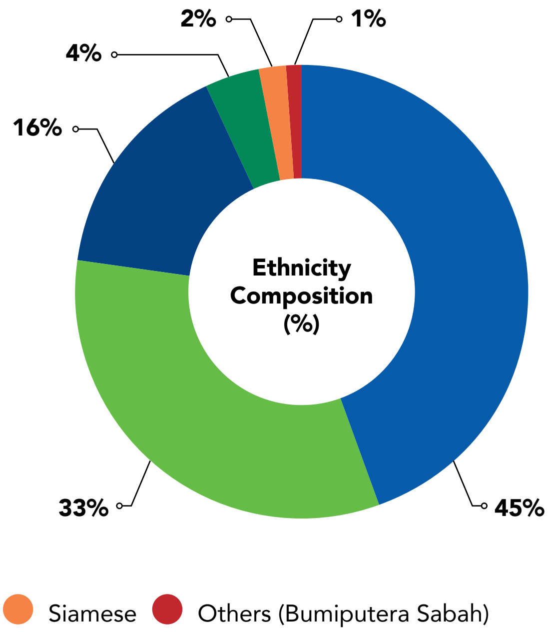
Chinese
65 Employees

Nepalese
32 Employees

Indian
7 Employees

Siamese
3 Employees

Others
(Bumiputera Sabah)
1 Employee



The workforce profile disclosed provides a valuable baseline for monitoring diversity trends and supporting the Group's ongoing efforts to foster an inclusive and representative workforce. In addition to its permanent workforce, THMY engages contractors and temporary personnel to support operational requirements and provide flexibility in meeting business demands. This workforce mix enables the Group to effectively manage varying operational needs while maintaining a stable workforce structure.

In FYE2026, the Group engaged a total of 38 contractors and temporary personnel, comprising 33 foreign workers and 5 apprentices, representing approximately 19.38% of the total workforce.

The engagement of foreign workers supports specific operational requirements and provides flexibility in meeting manpower needs. In addition, apprenticeship opportunities provide practical industry exposure and skills development for emerging talent, supporting the development of future workforce capabilities and contribute to talent development within the communities in which it operates.

The Group remains committed to ensuring that all workers engaged across its operations are treated fairly and in accordance with applicable labour laws, internal policies, and responsible employment practices.

Forward Focus

Building on its commitment to diversity and inclusion, THMY will continue to foster a workplace culture that values respect, fairness, and equal opportunity. The Group remains focused on attracting, developing, and retaining a diverse workforce while ensuring that employees have the opportunity to contribute and grow based on merit and capability.

Moving forward, THMY will continue to promote diversity across its workforce, enhance employee engagement, and maintain an inclusive work environment where different perspectives and experiences are valued. Through these efforts, the Group aims to support the development of a capable and adaptable workforce that contributes to the Group's continued business growth and long-term success.

Labour Practices and Standards

8 DECENT WORK AND ECONOMIC GROWTH

Strategic Importance

Fair labour practices and responsible employment standards are fundamental to maintaining a respectful, inclusive and legally compliant workplace. THMY is committed to upholding fair labour practices is essential to fostering a safe, respectful, and inclusive work environment where employees are treated with dignity and provided with opportunities to develop and succeed. Strong labour practices also support employee well-being, engagement, and workforce stability, contributing to a positive and productive workplace and supporting the Group's long-term business sustainability. This material matter aligns with UNSDG 8: Decent Work and Economic Growth, which promotes inclusive and sustainable economic growth, productive employment, and decent work for all.

At THMY, responsible employment practices are guided by the belief that business success should never come at the expense of employee well-being, dignity, or fundamental rights. The Group complies with all applicable labour and employment laws, including the Employment Act 1955 (Amendment) 2022 of Malaysia, while also adhering to standards and principles set out in its Employee Code of Conduct and RBA-aligned policies and practices.

These frameworks establish clear expectations relating to fair treatment, equal opportunity, ethical conduct, working hours, compensation, workplace rights, and employee welfare. Through employee awareness programmes, internal assessments, and regular reviews aligned with RBA principles, THMY seek to ensure that its employment practices remain effective, relevant, and responsive to evolving workforce expectations. By embedding responsible labour practices throughout its operations, the Group seeks to foster a workplace culture founded on respect, accountability, inclusivity, and continuous improvement.

Learning, Development and Capability Building

THMY recognises that the continuous development of its employees is essential to supporting workplace capabilities and meeting evolving business requirements, as technologies, customer requirements, and regulatory expectations continue to evolve, the Group remains committed to equipping its workforce with the knowledge, skills, and competencies required to perform effectively and adapt to changing business needs.

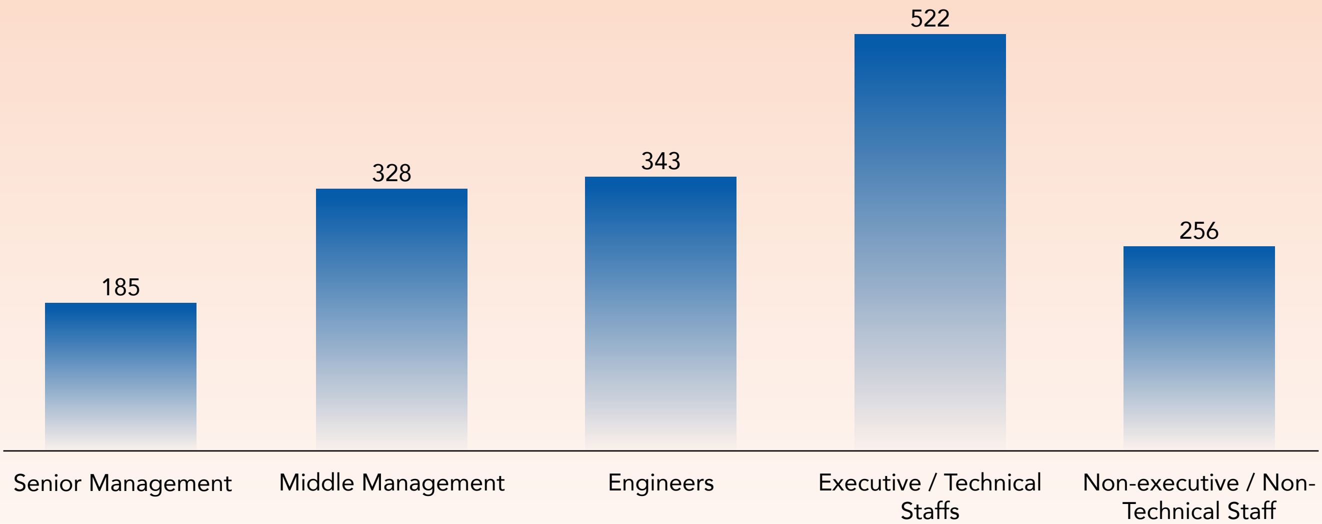
To support employee growth and professional development, THMY provides training and learning opportunities across various areas, including technical competencies, quality management systems, environmental management, labour and ethics compliance, occupational safety and health, and professional development. These programmes are designed to enhance job-related capabilities, strengthen compliance awareness, and foster a culture of continuous learning throughout the organisation. Training initiatives undertaken during FYE2026 covered the following key areas:

Training Area	Focus Areas and Programmes
Sustainability and ESG	Programmes aimed at enhancing environmental stewardship, sustainability reporting, and regulatory compliance, including Certified Environmental Professional in Scheduled Waste Management (CePSWaM), Scheduled Waste Management, and ESG Data & Metrics training conducted by the Malaysian Institute of Accountants (MIA).

Training Area	Focus Areas and Programmes
Quality and Management Systems	Training focused on strengthening quality management practices, internal controls, audit readiness, and continuous improvement capabilities, including ISO 9001 Awareness, ISO 9001 Internal Auditor Training, Management Systems & Continuous Improvement, and Responsible Business Alliance (RBA)/Responsible Factory Initiative (RFI) Mock Audit programmes.
Operational Excellence and Professional Development	Programmes designed to enhance technical competencies, operational efficiency, and professional knowledge, including SolidWorks Flow Simulation, Machinery Safe Handling, Safe Soldering Practices, Power Tools Training, MIA programmes covering Withholding Tax and Mergers & Acquisitions, as well as personal development initiatives such as Mindful Vitality.
Health, Safety and Environment (HSE)	Training aimed at promoting workplace safety, emergency preparedness, and environmental awareness, including Basic HSE Training, Chemical Spillage Response, Automated External Defibrillator (AED) Training, Emergency Response and Fire Drill Exercises, Pallet Jack Handling, and Lockout-Tagout (LOTO) and Machinery Safe Handling Training.
Labour, Ethics & Human Rights	Programmes focused on reinforcing responsible employment practices, ethical business conduct, and employee rights, including Responsible Labour Recruitment, Worker Rights & Responsibilities, Business Ethics & Anti-Corruption, and Privacy & Data Protection training.

The Group tracks employee participation and training hours as key indicators of workforce development. These metrics provide useful insights into learning effectiveness and help identify opportunities to support the Group's efforts to strengthen employee capabilities. Training hours and employee participation as at FYE2026:

Total Trainings Hours by Employee Category (hours)



In FYE2026, all 196 employees participated in training programmes, collectively completing approximately 1,634 training hours. This reflects the Group's ongoing commitment to investing in employee development and ensuring that its workforce remains equipped to support current operations and future growth. By fostering continuous learning and capability development, THMY seeks to strengthen workforce competencies, enhance organisational performance, and support the evolving needs of its business operations.

Employee Well-being and Retention

THMY is committed to fostering a supportive and engaging work environment that promotes employee well-being, professional growth, and long-term career development. The Group believes that a motivated and engaged workforce contributes to a positive workplace culture and supports the continued growth and success of the Group.

To support employee well-being, THMY provides a range of benefits and employment provisions designed to safeguard employees' welfare and support work-life balance. These include healthcare, vision and dental care, study leave provision, parental leave provisions, annual and medical leave entitlements, as well as performance-based evaluations and career development opportunities. The Group also adopts fair and transparent employment practices across all stages of employment. Employment-related decisions, including recruitment, promotion, and career advancement, are based on merit, qualifications, and performance. THMY maintains a zero-tolerance approach towards discrimination, harassment, and unfair treatment, reinforcing a workplace culture founded on respect, professionalism, and accountability.

In FYE2026, THMY recorded zero reported incidents of discrimination or related grievances across its operations, reflecting its continued commitment to maintaining a respectful and inclusive working environment.

To facilitate orderly workforce transitions, THMY maintains a standard notice period of one (1) to three (3) months for resignations and employment terminations, depending on the terms and conditions of employment. Employee turnover serves as an important indicator of workforce stability and provides insights into employee retention trends. During FYE2026, a total of 36 employees left the organisation, resulting in a workforce turnover rate of approximately 21.11%.

Workforce Turnover Overview as at FYE2026:

Number of Employees by Category

Engineers
17 Employees

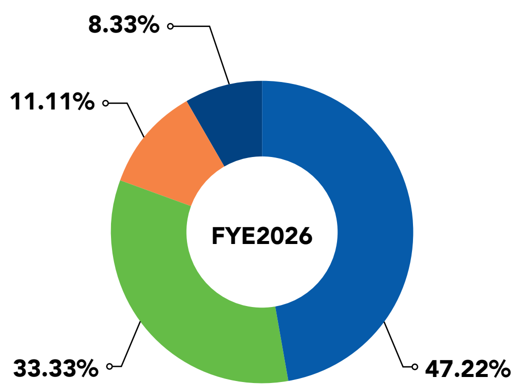
Executive / Technical Staffs
12 Employees

Non-executive / Technical Staff
4 Employees

Middle Management
3 Employees

Senior Management
0 Employee

Turnover Distribution by Employee Category (%)



Engineers · Executive / Technical Staffs · Non-executive / Technical Staff · Middle Management · Senior Management

THMY continues to monitor workforce trends and employee feedback to better understand employee needs, support employee engagement, and promote talent retention across the organisation.

Human Rights and Responsible Employment

THMY is committed to upholding fundamental human rights and maintaining responsible employment practices across its operations. Guided by its Employee Handbook, Code of Business Conduct, applicable labour laws, and RBA requirements, the Group seeks to ensure that all employees are treated fairly, respectfully, and in accordance with established employment policies and applicable legal requirements. The Group maintains a zero-tolerance approach towards forced labour, child labour, human trafficking, harassment, discrimination, and any form of workplace exploitation. Employment decisions are made based on merit and capability, while employees are provided with clear terms and conditions of employment, including remuneration, working hours, benefits, and workplace expectations.

THMY also recognises the importance of protecting employees' rights to fair treatment, freedom from coercion, and access to appropriate grievance mechanisms. In addition, employees and other stakeholders have access to the Group's whistleblowing channels to report concerns relating to unethical conduct or other improper practices. Employees are free to enter into and terminate their employment voluntarily in accordance with contractual terms and applicable legal requirements. The Group remains committed to maintaining a workplace environment where concerns may be raised without fear of retaliation or adverse consequences. To reinforce responsible employment practices, THMY regularly reviews its policies, procedures, and workplace practices to ensure continued compliance with applicable legal requirements, customer expectations, and RBA standards. Employee awareness programmes and training initiatives are also conducted to strengthen understanding of workplace rights, ethical conduct, and labour-related responsibilities.

In FYE2026, the Group recorded zero substantiated complaints relating to human rights violations, reflecting its ongoing commitment to maintaining ethical employment practices and safeguarding the rights and dignity of its workforce.

Forward Focus

Building on the foundations established through its labour practices and human capital initiatives, THMY will continue to strengthen responsible employment practices and foster a culture where employees are respected, supported, treated fairly, and empowered to contribute meaningfully to the Group's success.

Looking ahead, THMY aims to further reinforce employee awareness of workplace rights, ethical conduct, and labour-related responsibilities, while ensuring that its policies and practices remain aligned with evolving workforce expectations, applicable legal requirements, and RBA requirements. The Group will also continue to promote a workplace culture grounded in fairness, inclusivity, ethical conduct, and continuous improvement. Through these efforts, THMY seeks to build a fair, safe, inclusive and respectful workplace where employees are treated with dignity and supported in their career growth and development, contributing to sustainable business growth.

Supply Chain Management

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Strategic Importance

A resilient and responsible supply chain is essential to THMY's operational continuity, product quality, and long-term business success. Effective supply chain management enables the Group to maintain reliable access to materials and services, manage operational and compliance risks, uphold product quality standards, and strengthen business resilience. Strong supplier relationships also foster collaboration, enhance supply chain resilience and operational efficiency, and support sustainable business growth. This material matter aligns with UNSDG 12: Responsible Consumption and Production, which promotes sustainable resource use, responsible business practices, and the integration of sustainability considerations throughout value chains.

THMY recognises that its suppliers play an important role in supporting the Group's operations and sustainability objectives. Procurement activities are guided by internal policies and procedures that promote responsible sourcing, collaborative supplier relationship, ethical business conduct, transparency, and accountability. In addition, the Group's supply chain management approach is supported by principles outlined under the RBA framework, which encourages responsible practices relating to labour standards, health and safety, environmental management, ethics, and management systems. Through these principles, THMY seeks to foster long-term partnerships with suppliers while encouraging alignment with responsible and sustainable business practices.

As part of its inaugural sustainability disclosures, THMY has commenced tracking procurement practices with a focus on local sourcing. Prioritising local suppliers helps strengthen domestic supply chains responsiveness foster closer collaboration with business partners, and strengthen business continuity through greater proximity and accessibility.

Responsible Sourcing and Supplier Profile

THMY seeks to develop a stable and reliable supplier network that supports operational requirements and long-term business needs. The Group prioritises supplier selection based on factors such as quality, reliability, capability, cost competitiveness, regulatory compliance, and alignment with the Group's business requirements. As part of its procurement approach, THMY gives due consideration to local sourcing opportunities where appropriate. By engaging suppliers located within its operating markets, the Group supports local businesses, enhances supply chain responsiveness, and strengthens business continuity through closer supplier relationships.

During FYE2026, local suppliers accounted for 60.43% of the Group's total supplier base while spending on local suppliers represented 16.00% of total procurement spend.

	FYE2026
Number of local suppliers	113
Number of overseas suppliers	74
Total overall suppliers	**187**

FYE2026

Proportion of spending on local suppliers

16.00%

Supplier Engagement and Performance Management

THMY believes that effective supplier engagement is essential to maintaining a resilient, reliable, and responsible supply chain. The Group maintains ongoing communication with suppliers to ensure alignment on operational requirements, quality expectations, compliance obligations, and continuous improvement opportunities. To promote responsible business conduct across its supply chain, THMY requires relevant suppliers to acknowledge and adhere to the RBA Code of Conduct as part of its supplier engagement process. The RBA Code of Conduct outlines expectations relating to labour practices, health and safety, environmental responsibility, ethics, and management systems, supporting responsible and sustainable business practices throughout the supply chain.

Supplier engagement activities are conducted throughout the supplier lifecycle and include:

Engagement Frequency	Activities
Ongoing	Supplier communication and coordination on operational and business requirements
As Needed	Supplier onboarding, discussions on performance, quality matters, compliance requirements, and operational expectations
Periodic	Supplier assessments, performance reviews, and evaluation of supplier performance against established criteria

Through regular engagement, transparent communication, and collaborative partnerships, THMY seeks to strengthen supplier relationships, encourage continuous improvement, and promote alignment with Group's expectations relating to quality, ethical, and responsible business expectations.

Forward Focus

As THMY continues to strengthen its sustainability practices, the Group aims to further enhance its supplier engagement and strengthen visibility across its supply chain. Future priorities include strengthening supplier evaluation processes, expanding the integration of sustainability considerations into procurement activities, and encouraging greater alignment with responsible business practices among suppliers.

The Group will continue to foster collaborative partnerships with suppliers while exploring opportunities to enhance supply chain resilience, improve operational efficiency, and support responsible sourcing outcomes. Through these efforts, THMY seeks to maintain a resilient and reliable supply chain that supports sustainable business growth and long-term operational success.

Community Engagement and Development

Strategic Importance

THMY recognises the importance of contributing positively to the communities in which it operates. As a responsible corporate citizen, the Group believes that sustainable business growth should create value not only for shareholders, but also for employees, communities, in which it operates. Through meaningful community engagement and development initiatives, THMY seeks to support social well-being, local development, and contribute towards building more inclusive communities. This material matter aligns with UNSDG 11: Sustainable Cities and Communities, which promotes inclusive, safe, resilient, and sustainable communities.

Guided by its commitment to responsible business practices, THMY focuses its community investment efforts on initiatives that support education, youth development, community well-being, and social inclusion. These initiatives enable the Group to create positive social impact while fostering stronger relationships with local stakeholders and communities.

In FYE2026, THMY invested RM13,000 in community initiatives, benefiting around 50 to 60 individuals across various community groups. Through its community contributions, sponsorships and employee volunteer-driven activities, the Group continued to support programmes that promote education, community well-being, youth empowerment, and social development.

Creating Meaningful Social Impacts

THMY's community engagement initiatives are centred on creating meaningful and lasting social value through education support, youth empowerment, community well-being, and responsible resource utilisation. During the reporting year, the Group partnered with various non-profit organisations and community stakeholders to deliver initiatives that addressed diverse social needs and contributed positively to the communities in which it operates.

Supporting Community Health and Well-being

As part of its commitment to community well-being and social responsibility, THMY organised a Blood Donation Drive at its premise in collaboration with Hospital Seberang Jaya. The initiative encouraged voluntary blood donation among employees and contributed to supporting healthcare institutions in maintaining adequate blood supplies for patients requiring medical treatment and emergency care.

The programme received participation from 38 employees from all levels, with 30 successful donors contributing a total of 12.1 litres of blood. Through this collective effort, the Group contributed towards supporting ongoing medical treatment needs and strengthening community healthcare resources. Beyond supporting public healthcare needs, the initiative also helped raise awareness of healthy living, volunteerism, and community responsibility among employees.

Through initiatives such as these, THMY remains committed to supporting meaningful community-based programmes that contribute positively to society and promote a culture of care, compassion, and community well-being.



Empowering Youth Through Education and Career Readiness

Career Insight Career Fair

THMY remains committed to supporting the development of future generations through education and youth-focused initiatives. During the year, the Group participated as an industry panel representative in the Career Insight Career Fair 2025 in Penang, where Human Resources representatives conducted mock interview sessions for approximately 50 secondary school students.

The programme provided students with practical exposure to workplace expectations, interview techniques, communication skills, and career readiness, helping to bridge the gap between academic learning and future employment opportunities. By sharing practical experiences and career guidance, THMY sought to enhance students' confidence and encourage greater awareness of future education and career pathways.

The Group believes that early industry engagement plays an important role in preparing young people for future opportunities and supporting the development of a capable and adaptable workforce.



Empowering Youth Through Education and Career Readiness

Mangala Growth Centre

The Group participated as a Programme Empowerment Partner in supporting Mangala Growth Centre, a community-based youth development centre located in Penang. During the year, the Group contributed RM10,000 as an initial setup fund to support the centre's early-stage operations and development programmes.

The Mangala Growth Centre adopts a holistic approach towards youth development, focusing on nurturing leadership, resilience, creativity, life skills, and social responsibility among secondary school students. Through its programmes and activities, students are exposed to practical experiences that support personal growth, emotional well-being, teamwork, entrepreneurship, creativity, and community engagement, while developing important skills relating to leadership, self-discipline, innovation, and compassion. Through its support, THMY's contribution supports the provision of educational materials, technology equipment, activity tools, and other resources required to establish a conducive learning environment for students. Through this partnership, the Group seeks to support youth development, social inclusion, and future talent development while supporting broader community well-being.

THMY believes that investing in young people today contributes to the development of responsible and socially conscious individuals who can contribute positively to their communities and society.

Promoting Social Inclusion Through Resource Sharing

In support of both responsible resource utilisation and community development, THMY contributed five refurbished laptops to Rumah SuperKids and SuperFun in Alor Star, Kedah, benefiting underprivileged children residing at the homes. Rumah SuperKids provides care and support for orphaned, neglected, abused, and underprivileged children, focusing on their physical, emotional, and educational development.

By extending the useful lifespan of functional electronic devices, the initiative reflects THMY's efforts to promote greater digital learning accessibility and educational opportunities for children while reducing electronic waste and encouraging more sustainable and responsible resource utilisation. Through this contribution, the Group seeks to promote greater access to online learning resources for underprivileged students and demonstrate how environmental responsibility can create positive social outcomes for local communities.

This initiative highlights the interrelationship between environmental sustainability and community well-being, reflecting THMY's commitment to creating positive impacts through responsible and sustainable practices.

Forward Focus

Building on the foundations established through its community engagement initiatives, THMY will continue to strengthen its efforts to create meaningful social impact within the communities it serves. The Group aims to deepen its engagement with local stakeholders, expand opportunities for employee volunteerism, and support programmes that contribute to community well-being, education, and youth development.

Moving forward, THMY will continue to identify initiatives that align with community needs while complementing the Group's broader sustainability objectives. Through strategic partnerships, responsible community contributions and investments, and active employee participation, the Group seeks to support positive social outcomes and contribute towards the well-being of the communities in which it operates. Through these initiatives, THMY remains committed to being a responsible corporate citizen and contributing in community development.

Corporate Governance

Business Ethics and Integrity

Strategic Importance

Maintaining high standards of business ethics and integrity is fundamental to safeguarding THMY's reputation, ensuring regulatory compliance, and sustaining stakeholder trust. Ethical business conduct underpins the Group's ability to operate responsibly, manage risks effectively, and create long-term value for stakeholders. By promoting integrity, accountability and transparency across all levels of the organisation, THMY seeks to foster a culture where ethical conduct underpins its business practices. This material matter aligns with UNSDG 16: Peace, Justice and Strong Institutions, which promotes transparency, accountability, and the reduction of corruption in all its forms.

THMY's commitment to ethical business conduct is guided by its Code of Business Conduct ("**CBC**"), which establishes the principles and standards expected of employees, management, directors, and business associates. The CBC provides guidance on a wide range of matters including ethical behaviour, conflicts of interest, gifts and hospitality, fair competition, workplace conduct, data integrity, confidentiality, insider trading, money laundering, and whistleblowing. Through these standards, the Group seeks to promote professionalism, accountability, and responsible business practices across its operations.

Complementing the CBC, THMY's Conflict of Interest Policy provides a structured framework for identifying, declaring, and managing actual, potential, and perceived conflicts of interest. The policy requires employees, directors, and key senior management to disclose conflicts promptly and, where appropriate, abstain from decision-making processes to preserve objectivity and transparency. By promoting openness and responsible decision-making, the Group seeks to maintain stakeholder confidence and uphold the integrity of its business relationships.

THMY adopts a zero-tolerance approach towards bribery and corruption, guided by its Anti-Bribery and Anti-Corruption Policy ("**ABAC Policy**"). The ABAC Policy establishes clear principles, responsibilities, and procedures to prevent, detect, and address corruption-related risks across the Group's operations. The ABAC Policy is reviewed periodically to ensure continued alignment with applicable regulatory requirements, including the Malaysian Anti-Corruption Commission Act 2009 and its amendments.

In addition, THMY's commitment to ethical business conduct is reinforced through its adoption of RBA principles, which promote integrity, transparency, and responsible corporate behaviour throughout business operations and stakeholder interactions. Together, these frameworks support the Group's efforts to maintain high standards of corporate governance and ethical conduct while fostering a culture of accountability and compliance.

Supporting these frameworks, the Group has established a Governance, Risk and Compliance ("**GRC**") function to strengthen oversight and facilitate the implementation of governance, risk management, and compliance initiatives across the organisation. Through this function, THMY seeks to promote ethical conduct, regulatory compliance, and sound risk management practices as part of its commitment to responsible corporate governance.

Corruption Risk Assessment and Management

THMY recognises that proactive risk management is essential to preventing bribery and corruption. As part of its governance framework, the Group conducts assessments to identify, evaluate, and manage corruption-related risks that may arise across its operations, business activities, and stakeholder interactions. The risk assessment process enables the Group to identify potential areas of exposure, evaluate the effectiveness of existing controls, and implement appropriate mitigation measures where necessary. This structured approach supports informed decision-making and helps ensure that corruption risks are addressed in a timely and systematic manner.

In FYE2026, THMY continued to consider corruption-related risks as part of its broader governance and risk management processes, including through the Group's corporate risk register. This supports the Group's efforts to identify potential areas of exposure, strengthen internal controls and reinforce sound governance practices across the organisation.

Ethics, Integrity and Awareness Building

THMY is committed to fostering a culture of integrity through continuous awareness, communication, and employee education. The Group believes that maintaining high standards of ethical conduct require not only robust policies and controls, but also a workforce that understands and upholds ethical business practices in their daily responsibilities.

To reinforce ethical awareness across the organisation, THMY conducts training and awareness programmes covering topics such as the Group's Code of Business Conduct, Conflict of Interest Policy, ABAC Policy, ethical conduct expectations, RBA requirements, and relevant regulatory obligations. These programmes are delivered through onboarding initiatives, periodic awareness sessions, and online learning platforms to ensure employees remain informed of their responsibilities.

In FYE2026, all 196 employees, representing 100% of the Group's workforce, received anti-corruption and ethics-related training, demonstrating the Group's commitment to embedding ethical values and responsible business conduct throughout the organisation.

FYE2026

Total percentage of employees who have received training on anti-bribery and anti-corruption across all categories

100%

Ethics Performance and Compliance

THMY actively monitors compliance with its policies, procedures, and ethical standards as part of its broader governance and risk management framework. The Group maintains clear policies, internal controls, and reporting mechanisms to support the prevention, detection, and management of unethical conduct.

During FYE2026, THMY recorded zero confirmed incidents of corruption and no related legal actions or proceedings involving the Group. This outcome reflects the effectiveness of the Group's governance framework, supported by established policies, employee awareness initiatives, and a strong culture of integrity and accountability.

ZERO number of confirmed corruption incidents recorded during FYE2026

Speak-up and Whistleblowing Framework

THMY encourages employees and external stakeholders to raise concerns regarding suspected misconduct, unethical behaviour, or violations of applicable laws and policies through its established whistleblowing mechanism. The framework provides a confidential and secure channel for reporting concerns while protecting whistleblowers from retaliation, discrimination, or adverse consequences arising from good-faith disclosures.

The whistleblowing framework is governed by the Group's Whistleblowing Policy and Procedures and is overseen by the Audit and Risk Management Committee, with support from the GRC function. Reported concerns are assessed and investigated in accordance with established procedures to ensure fairness, objectivity, and accountability throughout the process.

To promote transparency and accessibility, the Group's Whistleblowing Policy and other governance-related policies are publicly available on its corporate website, reinforcing THMY's commitment to responsible governance, ethical conduct, and stakeholder trust.

During FYE2026, no formal whistleblowing reports were received through the Group's established whistleblowing channels.

Forward Focus

Building on its established governance framework, THMY will continue to strengthen its business ethics and integrity practices through ongoing risk assessments, enhanced employee awareness initiatives, and periodic reviews of relevant policies and controls. The Group remains committed to fostering a culture of integrity where ethical conduct, accountability, and transparency are embedded in day-to-day business activities.

Moving forward, THMY will continue to reinforce its governance mechanisms, promote responsible decision-making through effective compliance and risk management practices. Through these efforts, THMY seeks to uphold the high standards of ethical conduct and responsible corporate governance while supporting sustainable long-term growth.

Data Protection and Cybersecurity

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

Strategic Importance

In an increasingly digital and interconnected business environment, the protection of data and information systems is essential to maintaining operational resilience, stakeholder trust, and business continuity. Effective management of data protection and cybersecurity risks enables organisations to safeguard sensitive information, mitigate potential disruptions, and respond to evolving digital threats.

As businesses continue to rely on digital platforms, cloud-based solutions, and interconnected systems, the risks associated with cyberattacks, data breaches, and unauthorised access have become increasingly complex and sophisticated. Maintaining robust data protection and cybersecurity practices is therefore critical to preserving the confidentiality, integrity, and availability of information assets. This material matter aligns with UNSDG 9: Industry, Innovation and Infrastructure, which promotes resilient infrastructure, technological innovation, and the adoption of secure and sustainable systems that support long-term economic growth.

Data Protection and Cybersecurity Management

THMY recognises the importance of maintaining a secure and resilient digital environment to protect its information assets, support business continuity, and uphold stakeholder confidence. The Group adopts a proactive approach towards managing cybersecurity and data protection risks through the implementation of security controls, governance measures, and employee awareness initiatives. The Group's data management practices are guided by applicable regulatory requirements, including the Personal Data Protection Act 2010 ("**PDPA**"), ensuring that personal information is collected, processed, stored, and protected in accordance with relevant legal and regulatory obligations.

To strengthen its cybersecurity and data protection framework, THMY has implemented various measures aimed at safeguarding the confidentiality, integrity, and availability of information assets. These include:

Key Focus Area	Approach
Network Security	Deployment of firewalls and security controls to safeguard IT infrastructure and prevent unauthorised access
Security Monitoring	Monitoring of system activities and implementation of security protocols to identify and respond to potential threats
System Maintenance	Regular updates and maintenance of IT systems to address vulnerabilities and enhance security resilience
Access Management	Implementation of access controls to ensure sensitive systems and information are accessible only to authorised personnel
Risk Assessment	Periodic reviews of cybersecurity risks and security controls to support effective risk management
Employee Awareness	Cybersecurity and data privacy awareness programmes to strengthen employee understanding of cyber risks and responsible data handling practices

Through these measures, THMY seeks to maintain a secure digital environment while continuously strengthening its resilience against evolving cybersecurity threats.

Cybersecurity Awareness and Responsible Data Handling

THMY recognises that employees play a critical role in safeguarding organisational information and maintaining cybersecurity resilience. As part of its efforts to foster a security-conscious workplace culture, the Group provides employees with periodic training and awareness programmes covering key cybersecurity and data privacy topics. These programmes address common cybersecurity risks such as phishing attempts, malware attacks, social engineering techniques, impersonation scams, password security, and responsible data handling practices. By strengthening employee awareness and vigilance, THMY aims to reduce the risk of human error and enhance the organisation's overall cybersecurity posture.

The Group is also committed to maintaining high standards of data privacy and protection across its operations. Personal data is collected and processed only for legitimate business purposes, with appropriate safeguards implemented to protect against unauthorised access, misuse, loss, or disclosure. Where applicable, customer consent is obtained prior to the collection and use of personal information, in accordance with regulatory requirements.

THMY monitors data privacy and cybersecurity matters as part of its broader risk management and governance framework. The Group remains committed to maintaining effective controls and monitoring mechanisms to protect information assets and minimise the risk of security incidents.

During the financial year, the Group's Internal Audit function conducted a review of data protection and cybersecurity practices as part of its risk-based internal audit plan. No major findings or significant control deficiencies were identified during the review, reflecting the effectiveness of the Group's existing controls and governance measures in managing data protection and cybersecurity risks.

FYE2026

Confirmed Customer Privacy Breaches	Customer Data Loss Incidents	Substantiated Complaints Relating to Data Privacy
Zero	**Zero**	**Zero**

In FYE2026, the Group recorded no substantiated complaints concerning breaches of customer privacy and no identified incidents involving the loss of customer data. This reflects the effectiveness of THMY's existing data protection measures and cybersecurity controls during the reporting period.

Forward Focus

As digital technologies continue to evolve, THMY remains committed to strengthening its data protection and cybersecurity capabilities to address emerging risks and safeguard its information assets. The Group will continue to enhance its cybersecurity controls, strengthen monitoring and risk management practices, and promote employee awareness of evolving cyber threats.

Moving forward, THMY aims to further strengthen its cybersecurity resilience through ongoing reviews of its security framework, continuous enhancement of internal controls, and the adoption of appropriate technologies and practices that support secure and responsible data management. As part of these efforts, the Group plans to migrate to Microsoft 365 to enhance collaboration capabilities, strengthen data management practices, and support a more secure and resilient digital working environment. Through these initiatives, THMY seeks to safeguard sensitive information, maintain stakeholder trust, and ensure that its digital infrastructure remains resilient in an increasingly interconnected, and evolving digital landscape.

Economic Resilience

8 DECENT WORK AND ECONOMIC GROWTH

Strategic Importance

Business strategy, financial performance, and organisational resilience are fundamental to THMY's ability to sustain operations, respond to changing market conditions, and create long-term value for its stakeholders. A resilient business model enables the Group to navigate market uncertainties, capitalise on growth opportunities, maintain financial stability, and continue delivering innovative solutions to its customers. These capabilities reinforce THMY's long-term competitiveness while supporting sustainable business growth and broader economic development. This material matter aligns with UNSDG 8: Decent Work and Economic Growth, which promotes sustainable economic growth, productive employment, business resilience, and long-term economic prosperity.

Through prudent financial management, disciplined operational execution, and continuous enhancement of its capabilities, THMY remains focused on strengthening its business resilience while creating sustainable value for its customers, employees, suppliers, shareholders, and the communities in which it operates.

THMY's Economic Value Generated, Distributed, Retained

	FYE2025 RM'000	FYE2026 RM'000
Economic Value Generated ("EVG")		
Revenue and other income	46,535	**63,453**
Economic Value Distributed ("EVD")		
Operating costs	8,774	**18,156**
Employee wages and benefits	10,001	**11,293**
Payment to capital provider (i.e. dividends, financing costs)	176	**837**
Payment to the Government (i.e. tax)	2,391	**2,485**
Community investment	-	**13**
Total Value Distributed	21,342	**32,784**
Economic Value Retained ("EVR")	25,193	**30,669**

In FYE2026, THMY recorded an EVG of RM63.45 million, marking a substantial increase from RM46.54 million in FYE2025. The higher value generated reflects stronger business activities and improved operational efficiency throughout the year. EVD also rose to RM32.78 million (FYE2025: RM21.34 million), primarily attributed to higher employee-related expenses and operational costs. As a result, the Group achieved an EVR of RM30.67 million (FYE2025: RM25.19 million), demonstrating enhanced financial resilience and the Group's ability to sustain growth while creating greater returns for stakeholders.

SUSTAINABILITY STATEMENT

Sustaining Business Continuity

THMY's ability to deliver sustainable financial performance is underpinned by disciplined financial management, operational efficiency, and a resilient business strategy. The Group continues to strengthen its operational capabilities, deepen customer relationships, and optimise resource utilisation to support long-term competitiveness and sustainable growth.

During the financial year, the Group established a Business Continuity Plan ("**BCP**") to strengthen its preparedness for potential operational disruptions and facilitate the timely recovery of critical business functions. Supported by its Enterprise Risk Management ("**ERM**") Framework, the Group regularly assesses key business risks and implements appropriate mitigation measures to enhance operational resilience.

The Group also continues to invest in its engineering capabilities, production capacity and manufacturing infrastructure, including the development of its new factory in Batu Kawan, Pulau Pinang, to support future growth and operational scalability. By maintaining a prudent approach to financial management and continuously improving operational effectiveness, THMY is better positioned to respond to evolving market conditions, capture emerging opportunities, and create lasting value for its stakeholders. These efforts reinforce the Group's resilience while supporting the long-term sustainability of its business.

Forward Focus

Looking ahead, THMY will continue to strengthen its business resilience through disciplined financial management, operational excellence, and strategic investments that support long-term growth. The Group will continue to enhance operational efficiency, strengthen customer and stakeholder relationships, and invest in capabilities that reinforce its competitiveness in an evolving business environment.

By maintaining a resilient business model and a disciplined approach to growth, THMY seeks to create sustainable economic value while strengthening its capacity to respond effectively to future opportunities and challenges.

The sustainability journey is an ongoing process of continuous improvement, adaptation, and value creation. As THMY advances its sustainability agenda, the Group remains focused on building upon the foundations established during the reporting year to strengthen its resilience, enhance stakeholder value, and support long-term sustainable growth. The material sustainability matters identified through the Group's materiality assessment have provided a clearer understanding and clarity on the ESG issues most relevant to THMY and its stakeholders. Guided by these priorities, the Group has taken important steps to establish the policies, governance structures, management systems, and performance monitoring mechanisms necessary to support a more structured and integrated approach to sustainability management.

Looking ahead, THMY will continue to strengthen its environmental stewardship efforts through enhanced data collection, improved monitoring practices, and the gradual development of measurable performance targets relating to climate change, waste, energy, and resource stewardship. These efforts will support more informed decision-making and help the Group identify opportunities to improve resource efficiency and support responsible resource management and identify opportunities to improve environmental performance where practicable.

From a social perspective, the Group remains committed to investing in its people by fostering a safe, inclusive, and supportive workplace where employees are empowered to develop, contribute, and thrive. THMY will continue to strengthen workforce development, employee well-being, occupational health and safety, and community initiatives, while fostering collaborative supplier relationships and encouraging responsible business practices throughout its supply chain. Together, these efforts support a resilient workforce and create positive social value for stakeholders.

The Group will also continue to reinforce its governance practices by upholding high standards of integrity, accountability, and transparency across its operations. Through strong ethical business conduct, and continued attention to data protection and cybersecurity, THMY aims to strengthen stakeholder trust and support sustainable business performance.

While sustainability is an evolving journey, THMY believes that meaningful progress is built through consistent action, strong governance, and a commitment to continuous improvement. Building on the foundations established during its inaugural reporting year, the Group will continue to integrate sustainability considerations into its business practices and decision-making processes. Through this disciplined and progressive approach, THMY seeks to create long-term value for its stakeholders while supporting responsible and sustainable business growth.

Bursa Malaysia's Prescribed Table

THMY HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-07-28_13:53:11
Ace Market | Group 3 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Anti-corruption	Total percentage of employees who have received training on anti-bribery and anti-corruption across all categories	Percentage	-	100%	-	No assurance
Anti-corruption	Number of confirmed corruption incidents recorded	Number	-	0	-	No assurance
Business Ethics and Integrity	Number of formal whistleblowing reports	Number	-	0	-	No assurance
Community / Society	Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM	-	13,000	-	No assurance
Community / Society	Total number of beneficiaries of the investment in communities	Number	-	60	-	No assurance
Diversity	Percentage of female representation - Directors	Percentage	-	33%	-	No assurance
Diversity	Percentage of male representation - Directors	Percentage	-	67%	-	No assurance
Diversity	Percentage of female representation - Senior management	Percentage	-	17%	-	No assurance
Diversity	Percentage of male representation - Senior management	Percentage	-	83%	-	No assurance
Diversity	Percentage of female representation - Middle management	Percentage	-	42%	-	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-07-28_13:53:11

Page 1 of 5

Bursa Malaysia's Prescribed Table (Cont'd)

THMY HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-07-28_13:53:11
Ace Market | Group 3 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	Percentage of male representation - Middle management	Percentage	-	58%	-	No assurance
Diversity	Percentage of female representation - Engineers	Percentage	-	26%	-	No assurance
Diversity	Percentage of male representation - Engineers	Percentage	-	74%	-	No assurance
Diversity	Percentage of female representation - Executive / Technical Staffs level	Percentage	-	41%	-	No assurance
Diversity	Percentage of male representation - Executive / Technical Staffs level	Percentage	-	59%	-	No assurance
Diversity	Percentage of female representation - Non-executive / Non-technical Staffs level	Percentage	-	16%	-	No assurance
Diversity	Percentage of male representation - Non-executive / Non-technical Staffs level	Percentage	-	84%	-	No assurance
Diversity	Directors 30 – 50 years old	Percentage	-	33%	-	No assurance
Diversity	Directors Above 50 years old	Percentage	-	67%	-	No assurance
Diversity	Senior management 30 – 50 years old	Percentage	-	67%	-	No assurance
Diversity	Senior management Above 50 years old	Percentage	-	33%	-	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-07-28_13:53:11

Page 2 of 5

Bursa Malaysia's Prescribed Table (Cont'd)

THMY HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-07-28_13:53:11
Ace Market | Group 3 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	Middle management 30 – 50 years old	Percentage	-	75%	-	No assurance
Diversity	Middle management Above 50 years old	Percentage	-	25%	-	No assurance
Diversity	Engineers Below 30 years old	Percentage	-	55%	-	No assurance
Diversity	Engineers 30 – 50 years old	Percentage	-	41%	-	No assurance
Diversity	Engineers Above 50 years old	Percentage	-	4%	-	No assurance
Diversity	Executive / Technical Staffs Below 30 years old	Percentage	-	51%	-	No assurance
Diversity	Executive / Technical Staffs 30 – 50 years old	Percentage	-	43%	-	No assurance
Diversity	Executive / Technical Staffs Above 50 years old	Percentage	-	6%	-	No assurance
Diversity	Non-executive / Non-technical Staffs Below 30 years old	Percentage	-	76%	-	No assurance
Diversity	Non-executive / Non-technical Staffs 30 – 50 years old	Percentage	-	24%	-	No assurance
Energy Management	Electricity purchased from the grid	kWh	-	859,544	-	No assurance
Energy Management	Total energy consumption	GJ	-	3,094	-	No assurance
Health and Safety	Number of work-related fatalities	Number	-	0	-	No assurance
Health and Safety	Lost time incident rate	Rate	-	0	-	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-07-28_13:53:11

Page 3 of 5

Bursa Malaysia's Prescribed Table (Cont'd)

THMY HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-07-28_13:53:11
Ace Market | Group 3 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Health and Safety	No. of employees participated in health and safety training	Number	-	196	-	No assurance
Labour Practices and Standards	Total Training Hours - Senior Management	Hours	-	185	-	No assurance
Labour Practices and Standards	Total Training Hours - Middle Management	Hours	-	328	-	No assurance
Labour Practices and Standards	Total Training Hours - Engineers	Hours	-	343	-	No assurance
Labour Practices and Standards	Total Training Hours - Executive / Technical Staffs	Hours	-	522	-	No assurance
Labour Practices and Standards	Total Training Hours - Non-executive / Non Technical Staff	Hours	-	256	-	No assurance
Labour Practices and Standards	Percentage of employees that are contractors or temporary staff	Percentage	-	19.38%	-	No assurance
Labour Practices and Standards	Employee Turnover - Senior Management	Number	-	0	-	No assurance
Labour Practices and Standards	Employee Turnover - Middle Management	Number	-	3	-	No assurance
Labour Practices and Standards	Employee Turnover - Engineers	Number	-	17	-	No assurance
Labour Practices and Standards	Employee Turnover - Executive / Technical Staffs	Number	-	12	-	No assurance
Labour Practices and Standards	Employee Turnover - Non-executive / Technical Staff	Number	-	4	-	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-07-28_13:53:11

Page 4 of 5

Bursa Malaysia's Prescribed Table (Cont'd)

THMY HOLDINGS BERHAD

BMLR Transition Period

Date & Time: 2026-07-28_13:53:11

Ace Market | Group 3 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Labour Practices and Standards	Number of substantiated complaints relating to human rights violations	Number	-	0	-	No assurance
Supply Chain Management	Proportion of spending on local suppliers	Percentage	-	16%	-	No assurance
Data privacy and security	Substantiated Complaints Relating to Data Privacy	Number	-	0	-	No assurance
Water	Total volume of water used	Megalitres	-	2.98	-	No assurance
Waste Management	Total waste generated	Metric tonnes ("mt")	-	16.81	-	No assurance
Waste Management	Waste that were diverted from disposal	Percentage	-	20.58%	-	No assurance
Waste Management	Waste that were directed towards disposal	Percentage	-	79.42%	-	No assurance
Emissions Management	Scope 2 – Indirect GHG Emissions	tCO2e	-	665.29	-	No assurance
Emissions Management	Scope 3 – Other Indirect GHG Emissions (Category 6 (Business Travel))	tCO2e	-	37.14	-	No assurance
Emissions Management	Scope 3 – Other Indirect GHG Emissions (Category 7 (Employee Commuting))	tCO2e	-	344.16	-	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-07-28_13:53:11

Page 5 of 5

EVENTS HIGHLIGHTS

IPO Day


IPO Prospectus Launching



EVENTS HIGHLIGHTS

IPO Underwriting

Investor Facing

EVENTS HIGHLIGHTS

Annual Dinner

CORPORATE GOVERNANCE OVERVIEW STATEMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of THMY Holdings Berhad ("**THMY**" or the "**Company**") is pleased to present this Corporate Governance Overview Statement for the financial year ended 31 March 2026 ("**FYE 2026**").

The Board remains committed to upholding high standards of corporate governance and fostering a culture of transparency, accountability and integrity throughout the Group. The Board recognises that sound corporate governance is fundamental to sustaining long-term business success, preserving stakeholder confidence and delivering sustainable value to shareholders and other stakeholders.

In discharging its responsibilities, the Board strives to ensure that the principles and practices of good corporate governance are embedded not only in form but also in substance across the Group's operations and decision-making processes.

This Corporate Governance Overview Statement is prepared pursuant to Rule 15.25(1) of the ACE Market Listing Requirements ("**AMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**") and is guided by the Malaysian Code on Corporate Governance ("**MCCG**").

This Statement should be read in conjunction with the Corporate Governance Report, which provides detailed disclosures on the application of each Practice under the MCCG and is available on the Company's website at www.thmy.com.my and Bursa Malaysia's website.

For a more comprehensive understanding of the Group's governance framework and practices, this Statement should also be read in conjunction with other sections of this Annual Report, including the Audit and Risk Management Committee Report, the Statement on Risk Management and Internal Control, the Sustainability Statement and the Management Discussion and Analysis.

2. CORPORATE GOVERNANCE APPROACH

The Board is committed to ensuring that THMY maintains a robust and effective corporate governance framework that supports the Group's sustainable business growth and long-term value creation. The Board recognises that sound corporate governance is fundamental to maintaining investor confidence and safeguarding the interests of shareholders and other stakeholders.

In pursuing its commitment to good governance, the Board focuses on the following key governance priorities:

- ensuring that the Group is led and managed by the appropriate governance structures with clear definition of roles, responsibilities and accountability among the Board, Board Committees and Management;
- promoting sustainable business practices by balancing growth opportunities with prudent risk management and effective oversight; and
- fostering a culture of integrity, transparency and ethical conduct across the Group, supported by established governance policies and procedures, including the Director Fit and Proper Policy, Code of Business Conduct, Code of Ethics for Directors, Conflict of Interest Policy, Anti-Bribery and Anti-Corruption Policy, Whistleblowing Policy & Procedure.

The Board remains committed to continuous improvement and periodically reviews the Group's governance frameworks, policies and procedures to ensure that they remain relevant, effective and responsive to evolving regulatory requirements, business needs and stakeholder expectations.

3. SUMMARY OF CORPORATE GOVERNANCE PRACTICES

The Group recognises that strong corporate governance is essential in promoting accountability, transparency and sustainable value creation. Accordingly, the Board remains committed to embedding sound governance principles throughout the Group and ensuring that its governance framework continues to support the Group's strategic objectives and long-term sustainability.

For the FYE 2026, the Company has applied the Principles set out in the MCCG and has substantially applied the Practices of the MCCG in a manner that is appropriate to the circumstances of the Group and business needs.

Where there are departures from the Practices of the MCCG, the Board has provided explanations and, where applicable, adopted alternative practices to achieve the intended outcomes of the respective Practices and promote effective governance.

Detailed disclosures on the application of the Practices under the MCCG, including explanations for any departures, are set out in the Corporate Governance Report, which is available on the Company's website and Bursa Malaysia's website.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

A. Board Responsibilities

4.1 Roles and Responsibilities of the Board

The Board is collectively responsible for providing leadership and strategic direction to the Group and for overseeing the conduct of its business and affairs with a view to creating sustainable long-term value for shareholders while taking into account the interests of other stakeholders.

In fulfilling its responsibilities, the Board, among others:

- reviews and approves the Group's strategic plans, annual business plans, budget, business objectives and key policies;
- oversees the conduct, performance and management of the Group's businesses and operations;
- oversees the Group's risk management framework and internal control systems to ensure that principal risks are appropriately identified and managed;
- oversees the Group's sustainability agenda and the integration of environmental, social and governance ("**ESG**") considerations into the Group's business strategies and operations to support sustainable growth and long-term value creation;
- reviews the adequacy and integrity of the Group's financial and operational reporting processes;
- oversees succession planning for Senior Management to ensure leadership continuity; and
- ensures effective communication and engagement with shareholders and other stakeholders.

To ensure effective governance and accountability, the Board has established a schedule of matters reserved for its deliberation and approval. These include, among others, matters relating to the Group's strategic direction, annual business plans and budget, major investments, financial results, related party transactions and conflict of interest situations, where applicable, as well as other significant corporate matters.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. Board Responsibilities (Cont'd)

4.2 Board Charter and Governance Policies

The Board is guided by a formal Board Charter, which sets out the roles, responsibilities, composition and processes of the Board, as well as the respective roles and responsibilities of the Board, Board Committees and Management. The Board Charter serves as a primary reference in guiding the Board in discharging its duties and responsibilities and promoting sound corporate governance throughout the Group. The Board Charter is subject to periodic review to ensure that it remains relevant and consistent with applicable laws, regulatory requirements and evolving best practices.

In addition, the Board is also guided by various governance policies and frameworks adopted by the Company, including the Directors' Fit and Proper Policy, Code of Ethics for Directors, Anti-Bribery and Anti-Corruption Policy and Conflict of Interest Policy, which collectively reinforce the Group's commitment to integrity, accountability and ethical conduct.

The Board Charter and key governance policies are available on the Company's website and are subject to periodic review to ensure that they remain relevant and effective in supporting the Group's governance framework.

4.3 Delegation to Management

The Board delegates the day-to-day management of the Group's businesses and operations to the Executive Director / Chief Executive Officer ("**CEO**") and Management, who are responsible for implementing the strategies, plans and policies approved by the Board and for overseeing the overall operational and business performance of the Group.

Management remains accountable to the Board for the conduct and performance of the Group's businesses and operations and provides the Board with regular reports and updates on financial performance, operational developments, key initiatives and other significant matters to facilitate effective oversight and informed decision-making.

4.4 Board Committees

To assist in the discharge of its duties and responsibilities, the Board has established the following Board Committees:

- Audit and Risk Management Committee ("**ARMC**");
- Nomination Committee ("**NC**"); and
- Remuneration Committee ("**RC**").

All three Board Committees comprise solely of Independent Non-Executive Directors, reflecting the Board's commitment to maintaining objectivity, independence and effective oversight in the discharge of their respective responsibilities.

Each Board Committee operates within clearly defined Terms of Reference ("**TOR**"), which set out their respective authority, duties and responsibilities. The TOR of the respective Board Committees are available on the Company's website.

The Board Committees comprise members with the appropriate mix of skills, experience and independence to provide focused oversight and support the Board in specific areas of governance. The Chairpersons of the respective Board Committees report to the Board on key deliberations, and recommendations arising from Committee meetings for the Board's consideration and approval.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. Board Responsibilities (Cont'd)

4.4 Board Committees (Cont'd)

Board Committee Overview

Board Committee	Composition	Primary Responsibilities
ARMC	Solely Independent Non-Executive Directors	Oversees financial reporting, risk management, internal controls, related party transactions, internal audit and external audit matters
NC	Solely Independent Non-Executive Directors	Oversees Board composition, Directors' assessment, succession planning and Board appointments and re-election
RC	Solely Independent Non-Executive Directors	Oversees remuneration policies and recommends the remuneration framework for Directors and Senior Management

Summary of Activities undertaken by NC

During the FYE 2026, the NC had undertaken the following activities in discharging its duties respectively:

- Reviewed the Directors' Fit and Proper Policy, including the fit and proper criteria and assessment framework for the appointment, re-appointment and re-election of Directors, and recommended the Policy to the Board for approval.
- Reviewed the Succession Planning Policy and recommended the Policy to the Board for approval.
- Reviewed the Board Diversity Policy and recommended the Policy to the Board for approval.

Summary of Activities undertaken by RC

During the FYE 2026, the RC had undertaken the following activities in discharging its duties respectively:

- Reviewed the Director and Senior Management Remuneration Policy and recommended the Policy to the Board for approval.
- Reviewed and recommended to the Board the payment of Directors' fees and Directors' benefits for the financial year ended 31 March 2025, together with the proposed Directors' fees and Directors' benefits for the financial year ending 31 March 2026 for shareholders' approval.
- Reviewed and recommended to the Board the revised quantum of Directors' benefits for the period from 1 April 2025 until the forthcoming Annual General Meeting for shareholders' approval.
- Reviewed and recommended the remuneration packages of the Executive Directors and Key Senior Management for the financial year ending 31 March 2026, taking into consideration the Company's performance, individual performance, market competitiveness and long-term sustainability to the Board for approval.

4.5 Meetings of the Board and Board Committees

The Board meets on a quarterly basis, with additional meetings convened as and when required to deliberate on urgent and significant matters. During the financial year under review, a total of seven (7) Board meetings were held.

The Board recognises that regular and effective meetings are essential to the discharge of its fiduciary duties and responsibilities and to ensuring that decisions are made in the best interests of the Group and its stakeholders.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. Board Responsibilities (Cont'd)

4.5 Meetings of the Board and Board Committees (Cont'd)

Board papers, together with relevant reports and supporting information, are circulated to Directors at least seven (7) days prior to meetings to facilitate informed deliberations and effective decision-making. For urgent and exceptional matters, papers may be circulated within a shorter timeframe to facilitate timely consideration and decision-making.

Board meetings provide a platform for Directors to deliberate on matters relating to the Group's strategic direction, financial performance, operational developments, risk management, sustainability initiatives and other significant matters affecting the Group. Directors are encouraged to actively participate in discussions and provide constructive challenge and independent judgment in the decision-making process.

Proceedings of Board meetings are properly recorded, and minutes of meetings are prepared and circulated in a timely manner to facilitate effective follow-up and implementation of decisions. The Company Secretaries attend all Board meetings and advise the Board on governance, regulatory and procedural matters.

The attendance record of Directors at Board meetings held during the FYE 2026 is set out below:

Director	Designation	Board	ARMC	NC	RC
Dato' Dr. Mohd Sofi bin Osman	Independent Non-Executive Chairman	7/7	-	-	-
Mr. Ooi Can Nix	Executive Director / Chief Executive Officer	7/7	-	-	-
Mr. Chew Yap Meng	Executive Director / Chief Operating Officer	7/7	-	-	-
Dato' Cheok Lay Leng	Independent Non-Executive Director	7/7	5/5	1/1	1/1
Ms. Chua Hooi Luan	Independent Non-Executive Director	7/7	5/5	1/1	1/1
Ms. Aw Ee Leng	Independent Non-Executive Director	7/7	5/5	1/1	1/1

All Directors have complied with the minimum 50% attendance requirement in respect of Board meetings. The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities in FYE 2026.

4.6 Access to Information, Company Secretaries and Professional Advice

The Board recognises the importance of timely access to relevant information, advice and resources necessary for the effective discharge of its duties and responsibilities. Directors have unrestricted access to Management and may obtain information and clarification from Management on matters relating to the Group's business, operations, financial performance, sustainability, governance and risk management matters. Comprehensive Board papers, together with relevant and supporting information, are circulated in advance of Board and Board Committee meetings to facilitate informed deliberations and effective decision-making.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. Board Responsibilities (Cont'd)

4.6 Access to Information, Company Secretaries and Professional Advice (Cont'd)

The Board is also supported by suitably qualified and competent Company Secretary who attend all Board and Board Committee meetings. The Company Secretary advise the Board on governance matters, applicable law and regulatory requirements, Bursa Malaysia AMLR, Board procedures and developments in corporate governance practices. The Company Secretary ensure that Board procedures are properly followed, meetings are appropriately convened, and accurate records of proceedings and deliberations are maintained. They also facilitate the communication of Board decisions to Management for appropriate implementation and follow-up actions.

Where necessary and appropriate, the Directors, whether collectively as the Board or individually, may obtain independent professional advice at the Company's expense in furtherance of their duties and responsibilities.

B. Ethical Conduct and Sustainability

The Board recognises that ethical conduct and sustainability are integral to the Group's long-term success and value creation. The Board is committed to fostering a culture of integrity, accountability, transparency and responsible business conduct throughout the Group.

To support this commitment, the Company has adopted various policies and frameworks which serve to promote ethical behaviour, strengthen governance practices and ensure that sustainability considerations are embedded into the Group's business strategies and operations.

5.1 Code of Business Conduct and Code of Ethics for Directors

The Board places strong emphasis on promoting a culture of integrity, accountability and ethical behaviour throughout the Group. To reinforce these values, the Company has adopted a Code of Business Conduct applicable to all employees, Management and Directors, as well as a Code of Ethics for Directors, which sets out the standards of conduct and ethical principles expected of Directors in the discharge of their fiduciary duties and responsibilities.

These codes provide guidance on, among others, integrity, professionalism, confidentiality, fair dealing and compliance with applicable laws and regulations, and serve to promote responsible business practices and sound corporate governance throughout the Group.

5.2 Anti-Bribery and Anti-Corruption Policy

The Company adopts a zero-tolerance approach towards bribery and corruption and is committed to conducting its business with integrity and transparency.

To reinforce this commitment, the Company has established an Anti-Bribery and Anti-Corruption Policy, which sets out the principles and requirements relating to the prevention, detection and reporting of bribery and corruption. The policy provides guidance to Directors and employees in ensuring compliance with applicable anti-corruption laws and promotes ethical business conduct throughout the Group.

5.3 Whistleblowing Policy & Procedure

The Group has established a Whistleblowing Policy & Procedure to provide an avenue for employees and other stakeholders to raise genuine concerns regarding any suspected misconduct, unethical behaviour, or breaches of laws and regulations. It facilitates the reporting of concerns in a confidential manner and provides safeguards against retaliation, thereby encouraging a culture of openness, accountability and integrity throughout the Group.

For the FYE 2026, there was no reported whistleblowing matter.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

B. Ethical Conduct and Sustainability (Cont'd)

5.4 Conflict of Interest Policy

The Company has adopted a Conflict of Interest Policy, which provides guidance on the identification, disclosure and management of actual, potential or perceived conflicts of interest. The policy reinforces the principles of transparency, accountability and sound decision-making in safeguarding the interests of the Group and its stakeholders.

5.5 Sustainability Governance

The Board recognises that sustainability considerations are integral to the Group's long-term resilience and value creation. Accordingly, the Board oversees the Group's sustainability agenda and ensures that ESG considerations are integrated into the Group's business strategies and operations.

The Board is supported by the Sustainability Working Group, which is led by an Executive Director and is responsible for driving the implementation of sustainability initiatives and reporting on key sustainability matters.

Further details on the Group's sustainability governance framework and initiatives are set out in the Sustainability Statement of this Annual Report.

C. Board Composition

6.1 Board Composition and Balance

The Board recognises the importance of maintaining an appropriate mix of skills, experience, independence and diversity to support the effective discharge of its duties and responsibilities.

The current Board comprises six (6) members, consisting of one (1) Independent Non-Executive Chairman, two (2) Executive Directors and three (3) Independent Non-Executive Directors ("**INEDs**"). The current Board composition reflects a strong element of independence, with Independent Directors constituting two-thirds of the Board, thereby promoting objective and balanced decision-making processes.

The Board is satisfied that its current composition remains appropriate and will continue to review its composition periodically to ensure that it remains aligned with the Group's evolving business needs and strategic direction.

<u>Composition of the Board</u>

Category	Number of Directors	Percentage
Executive Directors	2	33.3%
Independent Non-Executive Chairman / Directors	4	66.7%
Women Directors	2	33.3%

The Board composition complies with Rules 15.02 of the AMLR of Bursa Malaysia of having at least two (2) or one third (1/3) of the Board are independent directors and one (1) of the directors is a woman. The composition also in line with Practice 5.2 of the MCCG where at least half of the Board are Independent Directors. In the event of any vacancy of the Board resulting in non-compliance with Rules 15.02 of the AMLR, the Company will fill the vacancy within three (3) months.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

C. Board Composition (Cont'd)

6.2 Independence of Independent Directors

The Board, through the NC, undertakes an annual assessment of the independence of the INEDs based on the independence criteria prescribed under the Bursa Malaysia AMLR and the Company's governance policies.

Based on the assessment conducted during the financial year, the Board is of the view that the INEDs continue to demonstrate independence in character and judgement and remain able to exercise objective and impartial judgement in the discharge of their duties and responsibilities.

In accordance with the Board Charter, the tenure of the INEDs should not exceed a cumulative term of nine (9) years. Should the Board intend to retain the INEDs as independent director after serving beyond nine (9) years, the Board shall undertake a rigorous review to determine whether the "independence" of the Director had been impaired. The findings from the review shall be disclosed to shareholders for them to make an informed decision, which is decided by way of a two-tier voting process in seeking annual shareholders' approval to retain such an independent director beyond nine (9) years.

None of the INEDs has exceeded the tenure of a cumulative term of nine (9) years in the Company as at the FYE 2026.

6.3 Board Diversity

The Board recognises the importance of diversity and seeks to maintain an appropriate mix of skills, experience, expertise, gender, age and background to support effective oversight and sound decision-making. Collectively, the Directors possess diverse experience and competencies across relevant fields, including semiconductor manufacturing, business management, finance, corporate governance, compliance and strategic leadership.

The Company has adopted a Board Diversity Policy, which promotes diversity and inclusion in the composition of the Board and Senior Management. The current Board comprises two (2) women Directors, representing 33.3% of the Board composition, thereby meeting the MCCG recommendation of at least 30% women representation on the Board.

The Board Diversity Policy is available on the Company's website.

6.4 Directors' Fit and Proper Policy

In line with Bursa Malaysia AMLR, the Company has adopted a Directors' Fit and Proper Policy, which serves as a guide for the appointment, re-election and assessment of Directors of the Company and its subsidiary.

The Board, through the NC, considers, among others, the character, integrity, competence, experience, commitment and ability to devote sufficient time of existing and prospective Directors to ensure that they are able to effectively discharge their duties and responsibilities.

Directors' Fit and Proper Policy is available on the Company's website.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

C. Board Composition (Cont'd)

6.5 Separation of the Roles of Chairman and Chief Executive Director

The Board recognises the importance of maintaining an appropriate balance of power, authority and accountability within the Group's governance structure.

The roles of the Chairman and the CEO are held by separate individuals to ensure a clear division of responsibilities between the leadership of the Board and the day-to-day management of the Group's business operations.

Dato' Dr. Mohd Sofi bin Osman, the Independent Non-Executive Chairman is primarily responsible for providing leadership to the Board, ensuring its effectiveness and facilitating constructive discussions among the Directors.

While Mr Ooi Can Nix, the Executive Director / CEO is responsible for the day-to-day management of the Group's business operations, and the implementation of strategies and policies approved by the Board, as well as ensuring the effective execution of the Group's business and corporate objectives.

The majority composition of Independent Non-Executive Directors on the Board provides an additional safeguard in promoting objectivity and balanced decision-making.

The Board is satisfied that its current Board composition, leadership and governance structure provide an effective framework of checks and balances, thereby support the Board in discharging its duties and responsibilities objectively and in the best interests of the Group.

D. Nomination and Board Effectiveness

7.1 Annual Board Assessment

The Board, through the NC, undertakes an annual assessment of the Board, Board Committees and individual Directors to ensure that the Board continues to operate effectively and possesses the appropriate mix of skills, experience, independence and competencies to support the discharge of its duties and responsibilities.

The assessment process covers, among others, the effectiveness and composition of the Board and Board Committees, the performance and contribution of individual Directors, the independence of the INEDs, the effectiveness of Board processes and governance practices, as well as the Board's oversight of the Group's strategic direction, sustainability matters, risk management and overall performance.

The assessment process is conducted through evaluation questionnaires and facilitated by the NC, which reviews the outcome of the assessments and reports its observations and recommendations to the Board for consideration.

Based on the assessment conducted during the financial year under review, the Board is satisfied that the Board and Board Committees have continued to function effectively and that each Director has demonstrated the requisite commitment, competence and contribution in discharging their roles and responsibilities.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

D. Nomination and Board Effectiveness (Cont'd)

7.2 Nomination and Appointment of Directors

The NC is responsible for overseeing matters relating to the nomination, appointment, re-election and assessment of Directors to ensure that the Board maintains an appropriate composition with the necessary mix of skills, experience, expertise, independence and diversity to support the Group's strategic objectives and long-term sustainability.

The appointment of new Directors is guided by a formal and transparent process, which includes the identification and evaluation of suitable candidates by the NC prior to making recommendations to the Board for approval. In assessing prospective candidates, the NC considers, among others, the character, integrity, competencies, skills, experience, time commitment and contribution towards diversity of the Board composition.

The NC is guided by the Directors' Fit and Proper Policy and Board Diversity Policy in evaluating the suitability of existing Directors and prospective candidates for appointment to the Board.

Prospective Board candidates may be identified through recommendations from existing Directors, Management, business associates, professional networks or independent external sources, where appropriate, to ensure that a broad and diverse pool of candidates is considered.

7.3 Succession Planning

The NC oversees succession planning for the Board and Senior Management to ensure continuity of leadership and support the long-term growth and sustainability of the Group.

In this regard, the NC periodically reviews succession plans and talent pipeline considerations to ensure that the Group's leadership needs are appropriately addressed.

7.4 Re-election of Directors

Pursuant to the Company's Constitution and Board Charter, all Directors are subject to retirement at least once every three (3) years and are eligible for re-election by shareholders at the Annual General Meeting ("**AGM**"). Directors appointed during the financial year are also subject to re-election by shareholders at the next AGM following their appointment.

Additionally, an election of Directors shall take place each year at the AGM, where one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third shall retire from office once at least in each three (3) years and shall be eligible for re-election. The Directors to retire in every year shall be the Directors who have been longest in office since their last election.

Prior to recommending Directors for re-election, the NC undertakes an assessment of the Directors concerned, taking into consideration their performance, contribution, effectiveness, attendance, independence, where applicable, fit and proper status, and ability to continue contributing effectively to the Board.

Upon the recommendation of the NC, the Board has endorsed the re-election of Dato' Dr. Mohd Sofi bin Osman and Mr Ooi Can Nix, who are retiring pursuant to the Company's Constitution. Being eligible, both Directors have offered themselves for re-election at the forthcoming AGM.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

D. Nomination and Board Effectiveness (Cont'd)

7.5 Directors' Training

The Board recognises the importance of continuous professional development in enabling Directors to enhance their knowledge and competencies and to remain abreast of developments in the business, regulatory environment and governance landscape.

In line with the Board Charter, the Directors are encouraged to continuously enhance their knowledge and understanding of the Group's business, industry developments, regulatory requirements, corporate governance practices, sustainability matters and emerging risks relevant to the Group.

The NC oversees matters relating to Directors' training and development, while the Company Secretaries facilitate the dissemination of relevant training programmes, seminars and regulatory updates to the Board. Newly appointed Directors are also provided with induction and familiarisation programmes to facilitate their understanding of the Group's business, operations, and governance framework.

During the financial year under review, the Directors attended various training programmes, seminars, and briefings covering areas including corporate governance, sustainability, risk management, regulatory updates, financial reporting, leadership and industry-related matters.

Training Programmes Attended by Directors During the Financial Year

Director	Training / Seminar Attended	Date Attended
Dato' Dr. Mohd Sofi bin Osman	Mental Health and Wellbeing Conference	08 Oct 2025
	Engagement session with Bursa Malaysia	31 Oct 2025
Mr. Ooi Can Nix	RBA (Responsible Business Alliance) Internal Auditor Course	15 Feb 2025
	RFI Audit Postmortem Training: Labor, Ethics, & Supplier Management	16 May 2025
	RFI Audit Postmortem Training: Training, Environment, Health and Safety	13 Jun 2025
	RBA/RFI Audit Postmortem Training: Mock Audit and Management Review	19 & 20 Jun 2025
	Bursa Malaysia Mandatory Accreditation Programme (MAP)	27 & 28 Aug 2025
	Cultivating Inner Balance for Outer Success	25 Feb 2026
Mr. Chew Yap Meng	RBA (Responsible Business Alliance) Internal Auditor Course	15 Feb 2025
	RFI Audit Postmortem Training: Labor, Ethics, & Supplier Management	16 May 2025
	RFI Audit Postmortem Training: Training, Environment, Health and Safety	13 Jun 2025
	RBA/RFI Audit Postmortem Training: Mock Audit and Management Review	19 & 20 Jun 2025
	Bursa Malaysia Mandatory Accreditation Programme (MAP)	27 & 28 Aug 2025
	Cultivating Inner Balance for Outer Success	25 Feb 2026

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

D. Nomination and Board Effectiveness (Cont'd)

7.5 Directors' Training (Cont'd)

Training Programmes Attended by Directors During the Financial Year (Cont'd)

Director	Training / Seminar Attended	Date Attended
Dato' Cheok Lay Leng	Leading for Impact (LIP)	23 & 24 Jul 2025
Ms. Chua Hooi Luan	Global Insights – Navigating the Tariffs Wave	3 Jun 2025
	Embracing ESG through Bursa Malaysia and Simplified ESG Disclosure Guide	29 Jul 2025
	IFRS 18: Navigating the New Presentation	28 Aug 2025
	National Sustainability Reporting Framework – Compliance of IFRS S1 & S2 Standards	18 Sep 2025
	Audit Oversight Board's Conversation with Audit Committees	25 Nov 2025
	The Foresight Boardroom: Decoding 2025 & Designing 2026	12 Dec 2025
	From Curiosity to Control: Board Intelligence in the Age of AI	27 Feb 2026
Ms. Aw Ee Leng	Addressing Cybersecurity as a Rising Strategic Risk	15 Apr 2025

E. Remuneration

8.1 Remuneration Policies and Procedures

The RC assists the Board in overseeing the remuneration framework, policies and remuneration packages for Directors and Senior Management of the Group to ensure that the remuneration practise remains fair, competitive, performance-driven and aligned with the Group's long-term interests.

The RC operates in accordance with its TOR and the Directors' and Senior Management Remuneration Policy approved by the Board, which provide the guidance on the governance, structure and administration of remuneration matters within the Group.

In carrying out its responsibilities, the RC considers, among others the responsibilities, skills, experience, competencies, performance and contribution of the respective individuals, as well as prevailing market and industry practices. Directors abstain from deliberations and decisions relating to their own remuneration to avoid any conflict of interest and to maintain objectivity in the decision-making process.

8.2 Remuneration of Executive Directors and Senior Management

The remuneration framework for Executive Directors and Senior Management comprises fixed and performance-based components, taking into consideration the individual's responsibilities, experience, competencies, performance and contribution to the Group.

The Group's remuneration framework is designed to support the attraction, retention and motivation of Directors and Senior Management with the appropriate calibre, experience and expertise required, while ensuring that remuneration practices remain aligned with the Group's business objectives and long-term value creation.

4. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

E. Remuneration (Cont'd)

8.3 Remuneration of Non-Executive Directors

The remuneration of Non-Executive Directors reflects the experience, level of responsibilities, time commitment and contribution required in discharging their roles as members of the Board and Board Committees.

The remuneration package for Non-Executive Directors consists mainly of Directors' fees, meeting allowances, and reimbursement of expenses incurred in the course of carrying out their duties and responsibilities. The remuneration of Non-Executive Directors is not linked to the Group's financial performance and does not include performance-based incentives.

Additional allowances may be payable to the Chairman of the Board and Chairpersons of Board Committees to reflect the additional responsibilities, complexity and preparation required in discharging their respective roles and responsibilities.

The remuneration packages of Non-Executive Directors are reviewed by the RC and recommended to the Board for approval, with the Directors concerned abstaining from deliberations relating to their own remuneration to avoid any conflict of interest. Directors' fees and benefits payable to Non-Executive Directors are subject to shareholders' approval at the AGM.

8.4 Remuneration Disclosure

Remuneration of Director and Chief Executive

Details of the remuneration of Directors and Chief Executive for the financial year under review are disclosed in the Corporate Governance Report and page 133 of this Annual Report.

Remuneration of Senior Management

The Company recognises the need for corporate transparency in the remuneration of its senior management executives. However, the aggregate remuneration of the Senior Management members is not disclosed as the Board feels that it is inappropriate to disclose them and has opt not to do so in view of the competitive nature of the human resource market and to support the Company's efforts in attracting and retaining executive talents.

The Board will ensure that the remuneration of Senior Management commensurate with the individual and the Company's performance, with due consideration to attract, retain and motivate Senior Management to lead and run the Company successfully.

5. PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

9.1 Audit and Risk Management Committee Oversight

The Board recognises the importance of maintaining sound systems of risk management and internal control, supported by effective governance, financial reporting and assurance processes, to safeguard the interests of shareholders and stakeholders as well as the Group's assets and operations.

The ARMC assists the Board in overseeing the adequacy and effectiveness of the Group's financial reporting process, risk management framework, internal control systems, internal audit function and external audit process. The ARMC also supports the Board in ensuring that appropriate governance and accountability measures are in place throughout the Group.

Further details on the activities and responsibilities of the ARMC are set out in the Audit and Risk Management Committee Report of this Annual Report, while details of the Group's risk management and internal control framework are disclosed in the Statement on Risk Management and Internal Control of this Annual Report.

9.2 Risk Management and Internal Control Framework

The Board acknowledges its overall responsibility for maintaining a sound Enterprise Risk Management ("**ERM**") Framework and system of internal control to safeguard the Group's assets, shareholders' interests and overall business operations.

The Group has established an ongoing process for identifying, evaluating, monitoring and managing significant risks that may affect the achievement of the Group's business and strategic objectives. The ERM Framework encompasses operational, financial, compliance, strategic and sustainability-related risks relevant to the Group's business activities.

The Board, through the ARMC, oversees the adequacy and effectiveness of the Group's ERM Framework and internal control systems, while the Management is responsible for the implementation of the risk management framework and internal control processes on an ongoing basis.

The Board recognises that the Group's ERM Framework and system of internal control are designed to manage rather than eliminate the risks and can therefore provide reasonable, but not absolute, assurance against material misstatement, loss or fraud.

Further details on the Group's ERM Framework and internal control systems are set out in the Statement on Risk Management and Internal Control of this Annual Report.

9.3 Relationship with External Auditors

The ARMC maintains an appropriate and transparent relationship with the external auditors to support the integrity and reliability of the Group's financial reporting and governance processes.

The ARMC is responsible for reviewing the appointment, performance, independence and effectiveness of the external auditors in accordance with the relevant professional and regulatory requirements. In recommending the re-appointment of the external auditors to the Board, the ARMC undertakes an annual assessment of the external auditors' suitability, objectivity and independence.

The ARMC also reviews the nature and extent of non-audit services provided by the external auditors, if any, to ensure that the provision of such services does not impair their independence and objectivity.

Further details on the activities relating to the external auditors are set out in the Audit and Risk Management Committee Report of this Annual Report.

5. PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

9.4 Internal Audit Function

The Group's internal audit function is outsourced to an independent professional service firm, namely Sterling Business Alignment Consulting Sdn. Bhd. ("**the Internal Auditors**"), which reports functionally to the ARMC and provides independent and objective assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.

The internal audit function adopts a risk-based approach in developing the internal audit plan, which is reviewed and approved by the ARMC. Internal audit reviews are conducted based on the approved internal audit plan and identified risk areas.

The Internal Auditors report their findings, observations, and recommendations to the ARMC. The ARMC reviews the internal audit reports and monitors Management's implementation of the agreed corrective actions, where appropriate.

Further details on the internal audit activities are set out in the Audit and Risk Management Committee Report and the Statement on Risk Management and Internal Control of this Annual Report.

6. PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

10.1 Corporate Disclosure and Stakeholder Engagement

The Board recognises the importance of timely, transparent and effective communication with shareholders, investors and stakeholders to promote better understanding of the Group's business operations, strategic direction, financial performance, governance practices and material developments.

The Company's corporate disclosure and investor relations practices are guided by the Corporate Disclosure and Investor Relations Policy, which establishes the framework and principles governing the dissemination of material information and engagement with shareholders, investors, analysts, regulators and other stakeholders.

In line with the Corporate Disclosure and Investor Relations Policy, the CEO serves as the primary spokesperson of the Company, supported by the Head of Finance, in communicating with shareholders, investors and other stakeholders on matters relating to the Group.

The Company utilises various communication channels to engage with shareholders and stakeholders and to provide access to relevant corporate information, financial updates and governance disclosures.

<u>Communication Channels</u>

Communication Channel	Purpose
Bursa Malaysia announcements	Dissemination of material information and regulatory disclosures
Annual Report	Corporate governance, sustainability and financial reporting disclosures
General Meetings	Engagement and communication with shareholders
Corporate Website and IR Web Portal	Access to corporate information, governance documents and announcements

The Company's website serves as important communication platform for shareholders and stakeholders, providing access to, among others, financial reports, annual reports, corporate governance documents and Bursa Malaysia announcements.

The Company also undertakes investor and stakeholder engagement activities, where appropriate, to facilitate constructive communication and promote better understanding of the Group's business and developments, in line with the principles set out in its Corporate Disclosure and Investor Relations Policy.

6. PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

10.2 General Meetings

The AGM serves as the principal platform for dialogue and engagement between the Board and shareholders, providing shareholders with the opportunity to participate in the affairs of the Company and to engage directly with the Board and Management on matters relating to the Group's performance, operations, governance and strategic direction.

The Company is committed to ensuring that shareholders are provided with sufficient information and time to consider the resolutions to be tabled at general meetings. Notices of general meetings, together with the Annual Report, are issued to shareholders at least twenty-eight (28) days prior to the meeting, in line with the MCCG. The notice of AGM, which sets out the businesses to be transacted at the AGM, are also published in a major local newspaper.

During general meetings, shareholders are encouraged to raise questions, provide feedback and seek clarification on the resolutions proposed, the Group's financial performance, governance matters and operational developments. The Board, Senior Management and external auditors, where relevant, are available to respond to questions raised by shareholders.

Relevant information relating to general meetings, including the Notice of AGM and Annual Report, is made available on the Company's website to facilitate shareholders' access to information.

In line with Rule 8.31A of the AMLR of Bursa Malaysia, all resolutions tabled at general meetings are voted by poll and the results are verified by an independent scrutineer and announced to Bursa Malaysia on the same day. The minutes of the general meeting will be posted on the Company's website no later than 30 business days after the general meeting.

This Corporate Governance Overview Statement was approved by the Board on 10 July 2026.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

1. INTRODUCTION

The Board of Directors ("Board") of THMY Holdings Berhad ("**THMY**" or the "**Company**") is pleased to present the Statement on Risk Management and Internal Control ("**Statement**") of THMY for the financial year ended 31 March 2026 ("**FYE2026**").

This Statement is made pursuant to Rule 15.26(b) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and has been prepared in accordance with the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Companies 2025 ("**SORMIC Guide 2025**").

This Statement is to provide shareholders an overview of the nature and scope of the Company's and its subsidiary's ("**THMY Group**") risk management and internal control systems, including the key processes established by the Board to identify, evaluate, manage and monitor significant risks, and to maintain an adequate and effective system of internal controls across the Group.

2. BOARD AND MANAGEMENT RESPONSIBILITIES

The Board acknowledges its overall responsibility for maintaining a sound system of internal control and risk management and for reviewing the adequacy and effectiveness of these systems within the Group.

In discharging its responsibilities, the Board has established an ongoing process to identify, evaluate, manage and monitor the principal risks that may affect the achievement of the Group's business objectives. The Board, through the Audit and Risk Management Committee ("**ARMC**"), regularly reviews the effectiveness of the Group's risk management and internal control systems, including the adequacy of risk-mitigating measures taken by Management to address key risks. This includes reviewing the Group's financial, operational and compliance controls.

The ARMC assists the Board in overseeing the effectiveness of the Group's risk management and internal control systems and reports its findings and recommendations to the Board on a regular basis. Management is responsible for implementing the policies and procedures approved by the Board, as well as identifying, assessing, managing and monitoring risks arising from the Group's operations.

The Board affirms that the Group's risk management and internal control systems have been in place throughout the FYE2026 and up to the date of approval of this Statement for inclusion in the Annual Report.

The Group's risk management and internal control systems are designed to manage, rather than eliminate, the risk of failure to achieve the Group's business objectives. Accordingly, these systems can only provide reasonable, and not absolute assurance against material misstatement, loss, fraud or non-compliance with applicable laws and regulations.

The Board has also received written assurance from the Executive Director / Chief Executive Officer ("**CEO**") and Senior Financial Controller that the Group's risk management and internal control systems have operated adequately and effectively, in all material respects, throughout the financial year under review.

3. RISK MANAGEMENT FRAMEWORK

The Group has established an Enterprise Risk Management ("**ERM**") Framework to provide a structured and consistent approach to identify, assess, manage and monitor risks across its operations. The ERM Framework is designed to support the achievement of the Group's strategic objectives and business objectives by promoting informed decision-making and ensuring that risks are managed within acceptable levels.

The ERM Framework incorporates risk assessment criteria based on the likelihood and impact of identified risks, enabling Management and the ARMC to evaluate risk exposures and determine appropriate risk responses. In addition to existing risks, Management also considers emerging risks arising from changes in the business environment, technological developments, regulatory requirements, market conditions and human capital challenges.

3. RISK MANAGEMENT FRAMEWORK (CONT'D)

Governance Structure

The Board retains overall responsibility for overseeing the Group's risk management framework and ensuring that appropriate risk management processes are in place. The ARMC assists the Board in reviewing and monitoring the adequacy and effectiveness of the Group's risk management practices, key risk exposures, mitigation measures and emerging risks, and reports its observations and recommendations to the Board on a regular basis.

Management is responsible for implementing the ERM Framework and integrating risk management practices into the Group's day-to-day operations. Department head and designated risk owners are accountable for identifying, assessing, monitoring and managing risks.

Risk Management Process

The Group adopts a systematic risk management process compricing:

- Risk identification;
- Risk analysis and risk evaluation;
- Risk treatment and mitigation; and
- Ongoing monitoring, reporting and review.

Identified risks are assessed based on their likelihood of occurrence and potential impact on Group's operations, financial performance, reputation and compliance obligations. Risks are prioritised to ensure that appropriate control and mitigation strategies are implemented and monitored in a timely manner.

The Group maintains a risk register which captures identified risks, corresponding controls, risks rating, mitigation controls and designated risk owner. The risk register is reviewed and updated periodically to reflect changes in the business environment, operating conditions and external developments.

Risk Management Activities During the Financial Year

During FYE2026, Management conducted risk assessments covering the Group's key operational areas, financial, compliance and strategic activities. The effectiveness of existing controls and mitigation measures were reviewed, and action plans were developed, where necessary, to address identified gaps and emerging risks.

The results of these assessments, together with updates on mitigation actions, and key risk developments, were reported to the ARMC for review and monitoring. The ARMC subsequently reported its observations and recommendations to the Board.

The Board is satisfied that the Group's risk management framework continues to provide a structured approach for identifying and managing risks and supports the achievement of the Group's business objectives.

4. INTERNAL CONTROL FRAMEWORK

The Board recognises that a sound system of internal control is essential to safeguard shareholders' investment and the Group's assets, ensuring the reliability of financial reporting, promoting operational efficiency and supporting compliance with applicable laws, regulations and internal policies.

The Group has established an internal control framework comprising governance structure, policies, procedures and monitoring mechanism designed to manage risks and maintain effective control over its business operations.

4. INTERNAL CONTROL FRAMEWORK (CONT'D)

Control Environment

The Group maintains a structured organisational framework with clearly defined lines of reporting, responsibility, accountability and authority. Policies and procedures ("**P&P**") are established to guide day-to-day operations and administrative functions and communicated to employees to facilitate consistent and effective execution of business activities. These P&P are subject to periodic review to ensure their continued relevance and effectiveness.

The Group also promotes a culture of integrity, accountability, and ethical conduct through the Code of Business Conduct and Anti-Bribery & Anti-Corruption Policy, which set out the standards of behaviour expected of directors, management and employees.

Authority Limits and Approval Controls

The Group has implemented a structured approval framework through its Discretionary Authority Limits Policy and Table of Authority Limits, which define approval thresholds and delegated authorities for operational, financial and capital expenditure decisions.

Appropriate segregation of duties is incorporated into kep processes to minimise the risk of error, fraud or conflict of interest. Significant transactions are subject to review and approval at the appropriate management or Board level and are supported by relevant documentation and budgetary considerations.

Financial and Operational Controls

Annual budgets are prepared by management and reviewed and approved by the Board. Actual financial performance is monitored against approved budgets, and significant variances are analysed and reported to Management and the Board for review.

The Group has established financial and operational controls over key processes, including procurement, inventory management, fixed asset management, treasury activities, human resource administration and other critical business functions. These controls are designed to ensure that transactions are properly authorised, recorded and monitored in accordance with established policies and procedures.

Information Technology Controls

The Group maintains information technology controls designed to safeguard data, protect information assets and support business continuity. User access rights are assigned based on job responsibilities and are subject to periodic review. Appropriate measures are implemented to manage cybersecurity risks and maintain the integrity, confidentiality and availability of information systems.

Monitoring and Reporting

The Group has established processes for monitoring financial and operational performance, including ongoing supervision, operational review and periodic reporting. Key results and operational performance reports are regularly reviewed by Management and the Board, enabling timely identification of issues and implementation of corrective actions where necessary.

The ARMC reviews matters relating to financial reporting, risk management and internal control, and reports its findings and recommendations to the Board to ensure appropriate oversight.

Internal Control Review

As part of the Group's preparation for its listing exercise, an Internal Control Review ("**ICR**") was conducted by an independent professional firm during FYE2025 to assess the adequacy and effectiveness of the Group's internal control framework and key business processes.

Recommendations arising from the review were implemented by Management to strengthen the Group's internal control environment, with progress monitored by Management and reported to the ARMC.

4. INTERNAL CONTROL FRAMEWORK (CONT'D)

Internal Control Review (Cont'd)

The Board has taken into consideration the results of the ICR and the status of corrective actions implemented in assessing the adequacy and effectiveness of the Group's risk management and internal control systems.

During FYE2026, Management continued to monitor the effectiveness of the Group's internal controls through ongoing supervision, management reviews and periodic reporting to the ARMC and the Board.

Whistleblowing Framework

The Group maintains a Whistleblowing Policy & Procedures and reporting channel that provides employees and stakeholders with a confidential avenue to report suspected misconduct, unethical practices or breaches of the Group's policies and procedures. The ARMC oversees the implementation of the whistleblowing framework and reviews reports received through the established reporting channels.

No whistleblowing reports were received during FYE2026.

Anti-Bribery and Anti-Corruption

The Group maintains an Anti-Bribery and Anti-Corruption Policy and associated procedures to promote ethical business conduct and prevent corruption-related risks. Periodic awareness and communication programmes are conducted to reinforce compliance with the policy across the organisation.

Training and Competency Development

The Group recognises the importance of developing and maintaining a competent workforce. Employees are provided with relevant training programmes to enhance their technical competencies, regulatory awareness, ethical conduct and compliance with the Group's policies and procedures.

Based on the reviews conducted during FYE2026 and the assurance received from Management, the Board is satisfied that the Group's internal control framework is adequate and effective in supporting the achievement of the Group's business objectives and managing risks within acceptable levels.

5. INTERNAL AUDIT FUNCTION

The internal audit function of the Group is outsourced to Sterling Business Alignment Consulting Sdn Bhd, an independent professional firm. The internal audit function reports directly to the ARMC and provides independent and objective assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.

The internal audit activities are carried out based on a risk-based audit plan approved by the ARMC. During FYE2026, the internal audit was focused on information technology controls and cybersecurity governance. The review assessed the adequacy and effectiveness of key IT controls, cybersecurity risk management practices and related governance processes.

The internal auditors reviewed the adequacy and effectiveness of the Group's information technology controls and cybersecurity governance framework, including user access management, IT policies and procedures, cybersecurity risk management practices, system security controls and related governance processes. Audit findings and recommendations were presented to the ARMC, and Management was responsible for implementing corrective actions and addressing identified areas for improvement. Follow-up reviews were conducted, where appropriate, to monitor the implementation status of corrective actions.

The total fee incurred for the internal audit function during FYE2026 amounted to RM15,500.00, excluding SST and out-of-pocket expenses.

6. EXTERNAL AUDITOR REVIEW

The external auditors, Grant Thornton Malaysia PLT, have reviewed this Statement on Risk Management and Internal Control for inclusion in the Annual Report of the Group for FYE2026.

The review was conducted in accordance with Malaysian Approved Standard on Assurance Engagement, ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and Audit and Assurance Practice Guide 3 ("**AAPG 3**"), Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control issued by the Malaysian Institute of Accountants.

Based on their review, the external auditors have reported that nothing has come to their attention that causes them to believe that this Statement is not prepared, in all material respects, in accordance with the disclosures required by the relevant guidelines, nor is it factually inaccurate.

AAPG 3 does not require the external auditors to consider whether the Group's risk management and internal control systems are adequate and effective, nor does it require them to form an opinion on the effectiveness of the risk management and internal control systems maintained by the Group. Accordingly, the external auditors have not expressed such an opinion.

7. BOARD'S REVIEW AND CONCLUSION

The Board has received written assurance from the Executive Director / CEO and Senior Financial Controller confirming that, to the best of their knowledge and based on the assessments conducted, the Group's risk management and internal control system is adequate and effective in safeguarding the Group's interests and managing its key risks in all material aspects, consistent with the Group's ERM and internal control framework.

The Board, through the ARMC, has reviewed the adequacy and effectiveness of the Group's risk management and internal control systems, taking into consideration the findings of the ICR, internal audit reports, and other relevant assurance mechanisms.

Based on the reviews and assurances received, the Board is satisfied that the Group's risk management and internal control systems are adequate and effective in managing the Group's key risks, safeguarding shareholders' investments and the Group's assets, supporting the integrity of financial reporting, and facilitating the achievement of the Group's strategic and operational objectives.

The Board recognises that risk management and internal control are continuous and evolving processes. Accordingly, the Board remains committed to maintaining and enhancing the effectiveness of the Group's governance, risk management, and internal control framework to address changes in the business environment and emerging risks.

This Statement was approved by the Board of Directors on 10 July 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

1. INTRODUCTION

The Board of Directors (the "**Board**") of THMY Holdings Berhad and its subsidiary ("**THMY Group**" or "**the Group**") is pleased to present the Audit and Risk Management Committee ("**ARMC**") Report for the financial year ended 31 March 2026 ("**FYE2026**"). This Report outlines the composition of the ARMC, the activities undertaken during the financial year and the manner in which the ARMC discharged its responsibilities in accordance with its Terms of Reference.

2. COMPOSITION AND MEMBERSHIP

The ARMC currently comprises three (3) members, all of whom are Independent Non-Executive Directors. The composition, including the name, designation and directorships of the members of the ARMC are as follows:

- Ms. Chua Hooi Luan
  Chairman, Independent Non-Executive Director
- Dato' Cheok Lay Leng
  Independent Non-Executive Director
- Ms. Aw Ee Leng
  Independent Non-Executive Director

The composition of the ARMC is in compliance with the following practices under the Malaysian Code on Corporate Governance ("**MCCG**"):

MCCG Practice	
Practice 9.1	The Chairman of the ARMC, Ms. Chua Hooi Luan, is not the Chairman of the Board
Practice 9.2	None of the Committee members is a former partner of the external audit firm of THMY
Practice 9.4 (Step-up)	All members are Independent Non-Executive Directors
Practice 9.5	All members are financially literate, competent and are able to understand matters under the purview of Audit Committee including the financial reporting process

The Chairman of the ARMC, Ms. Chua Hooi Luan, is a qualified accountant and graduated with a Bachelor of Accounting (Honours) from University of Malaya and is also a member of the Malaysian Institute of Certified Public Accountants ("**MICPA**"). She has extensive experience in auditing, corporate finance and financial management, having held senior positions in audit firms and investment banking institutions.

Through the appointment of suitably qualified and independent members, the Board is satisfied that the ARMC possesses the necessary competencies, experience and independence to effectively discharge its responsibilities.

3. TERMS OF REFERENCE

The ARMC was established by the Board to assist in the discharge of its oversight responsibilities relating to financial reporting, risk management, internal control, internal audit, external audit and governance matters.

The ARMC operates in accordance with its Terms of Reference, which are available on the Company's website.

4. MEETINGS AND ATTENDANCE

During the FYE2026, the ARMC held a total of five (5) meetings. The attendance of the ARMC members is set out below:

Name	Attendance
Ms. Chua Hooi Luan	5/5
Dato' Cheok Lay Leng	5/5
Ms. Aw Ee Leng	5/5

The meetings were properly structured with agendas that were circulated to members with sufficient notice of at least seven (7) days in advance together with the relevant meeting papers, to allow sufficient time for review and deliberation.

The Company Secretary attended all ARMC meetings and acted as secretaries to the Committee, while representatives from the external auditors, Grant Thornton Malaysia PLT, and the outsourced internal auditors, Sterling Business Alignment Consulting Sdn Bhd, were invited to attend meetings where relevant to provide independent insights to the ARMC.

The ARMC Chairman also invited members of senior management, to attend meetings to ensure that all relevant matters were brought to the attention of the Committee in a timely matter and appropriately deliberated. The Senior Financial Controller presented the unaudited quarterly financial results, along with other financial matters for the ARMC's review prior to submission to the Board.

Minutes of each ARMC meeting were properly recorded and subsequently tabled to the Board, ensuring transparency, accountability and proper documentation of the Committee's proceedings.

The Chairman of the ARMC provides regular updates to the Board on the Committee's activities, deliberations, and key matters arising from its meetings, including significant findings and recommendations highlighted by both the internal and external auditors.

The effectiveness of the ARMC is subject to an annual evaluation process. For FYE2026, the Board, through the Nomination Committee, engaged the Company's external secretarial firm to facilitate the assessment of the Board and Board Committees' effectiveness.

The evaluation of the ARMC and its members encompassed both the overall effectiveness of the Committee and individual performance assessments, including self-evaluations and peer reviews conducted by the Chairman of the ARMC. The assessment covered, among others, the composition of the Committee, quality of discussions, effectiveness of oversight, decision-making processes and contribution of individual members.

Based on the results of the assessment, the Board is satisfied that the ARMC and its members have effectively carried out their responsibilities and fulfilled their duties in accordance with the Committee's Terms of Reference throughout the financial year under review.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

5. SUMMARY OF WORK DURING THE FINANCIAL YEAR

The primary activities and work undertaken by the ARMC in discharging its responsibilities for FY2026 are summarised as follows:

5.1 FINANCIAL REPORTING

- The ARMC reviewed the Group's quarterly financial results and the corresponding announcements prior to recommending them to the Board for approval and release to Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"). The ARMC assessed whether the financial reports present a true and fair view of the Group's financial position and performance and had been prepared in accordance with the Malaysian Financial Reporting Standards ("**MFRS**"), IFRS Accounting Standards, the Listing Requirements and other applicable regulatory requirements.

- Reviewed the annual audited financial statements of the Group prior to recommending them to the Board for consideration and approval. The review focused on the adequacy and reliability of the financial reporting process, compliance with applicable accounting standards and regulatory requirements, and the overall presentation of the Group's financial results for the financial year.

- Considered significant financial reporting matters and areas requiring judgement by Management, including the adoption of new or revised accounting standards, significant transactions and events, matters highlighted by the external auditors, and the appropriateness of assumptions, estimates and judgements applied in the preparation of the financial statements.

5.2 EXTERNAL AUDIT

- The ARMC reviewed and discussed the audit plan presented by the external auditors, Grant Thornton Malaysia PLT, including the scope of work, audit approach, key risk areas, and areas of focus, to ensure adequate audit coverage. The ARMC also sought clarification and provided input on areas of concern prior to approval.

- Reviewed the findings arising from the external audit, including the audit report, management letter and observations relating to the Group's internal control environment. The ARMC obtained clarification on significant audit matters and monitored Management's responses to issues identified.

- The ARMC assessed the performance, suitability, objectivity and independence of the external auditors, taking into consideration their competence, audit quality, professional fees, and the level of non-audit services provided.

- Met with the external auditors, without the presence of Executive Directors and Management, to discuss matters arising from the audit and to provide the external auditors with the opportunity to raise any concerns independently.

Based on the assessment conducted, the ARMC was satisfied with the performance and independence of the external auditors and recommended their re-appointment, as well as the audit fees, to the Board for submission for approval by shareholders at the forthcoming Annual General Meeting.

5.3 INTERNAL AUDIT FUNCTION

The ARMC oversees the effectiveness of the Group's internal audit function, which operates independently, to provide objective assurance on the adequacy and effectiveness of governance, risk management and internal control processes.

The Internal Audit function is outsourced to Sterling Business Alignment Consulting Sdn Bhd ("**Sterling**"), an independent professional consulting firm, which reports directly to the ARMC.

5. SUMMARY OF WORK DURING THE FINANCIAL YEAR (CONT'D)

5.3 INTERNAL AUDIT FUNCTION (CONT'D)

Further information on the internal audit function is set out in the Statement on Risk Management and Internal Control contained in this Annual Report.

During the financial year, the ARMC carried out the following activities in relation to the internal audit function:

- Reviewed and approved the annual internal audit plan to ensure adequate coverage of key risk areas across the Group's operations and business processes.
- Reviewed internal audit reports presented by Sterling, which included audits findings, recommendations and key senior management's responses.
- Reviewed the adequacy and effectiveness of the Group's internal control framework based on the internal audit findings and key senior management's responses, to ensure that appropriate controls were in place to mitigate the risks of fraud, material misstatement, operational errors and other significant business risks.
- Monitored the implementation of corrective actions by key senior management arising from internal audit findings to address identified internal control weaknesses and improve operational effectiveness.
- Received and reviewed one (1) internal audit report during the financial year. The audit was conducted on-site and covered key information technology operations and control processes.
- Invited key senior management to attend ARMC meetings, where appropriate, to provide clarification on internal audit findings and present action plans to address issues identified during the internal audit reviews.
- Followed up on matters raised by the internal auditors to ensure that agreed corrective actions were implemented in a timely and satisfactory manner.
- Reviewed the implementation of the Group's Whistleblowing Policy and reviews reports received through the established reporting channels (if any). During FYE2026, no whistleblowing reports were received.
- Reviewed and approved the fees and terms of engagement of the outsourced internal auditors.

5.4 RISK MANAGEMENT AND INTERNAL CONTROL

The ARMC assisted the Board in overseeing the adequacy and effectiveness of the Group's risk management and internal control framework throughout the financial year.

As part of its responsibilities, the ARMC reviewed and monitored the Group's key risks, including updates to the risk register, to ensure that significant risks were appropriately identified, assessed and managed by Management. The ARMC also reviewed Management's mitigation plans for key strategic, operational, financial, compliance and information technology risks and monitored the implementation of actions taken to address identified risk exposures.

Based on the review conducted and reports review during the financial year, the ARMC is satisfied that the Group's risk management and internal control framework remains generally adequate and effective in managing the Group's key risks and supporting the achievement of its business objectives.

5. SUMMARY OF WORK DURING THE FINANCIAL YEAR (CONT'D)

5.5 RELATED PARTY TRANSACTIONS

The ARMC reviewed Related Party Transactions ("**RPTs**") undertaken by the Group during the financial year to ensure compliance with the Group's Related Party Transactions and Recurrent Related Party Transactions Policy, and the applicable requirements of Bursa Malaysia.

In carrying out its review, the ARMC is satisfied that the RPTs were carried out at arm's length basis, under normal commercial terms, and were not detrimental to the interests of the Company and its minority shareholders.

The ARMC also assessed the adequacy and effectiveness of the procedures established to identify, monitor, track and report RPTs, and ensured that the necessary disclosures were made in accordance with applicable regulatory requirements.

Where applicable, the ARMC reviewed and recommended the relevant transactions to the Board for its consideration and approval.

During the financial year, the ARMC also reviewed related party transactions involving Sovaq Technologies Sdn. Bhd. ("**Sovaq**"). In view of Ooi Can Nix's shareholding interest in Sovaq, he declared his interest and abstained from all deliberations and decision-making processes relating to the transactions. The ARMC was satisfied that appropriate measures had been taken to manage the potential conflict of interest and safeguard the interests of the Group.

5.6 CONFLICT OF INTEREST

The ARMC reviewed and monitored conflict of interest ("**COI**") situations within the Group during the financial year to ensure that such matters were appropriately identified, disclosed and managed in accordance with the Group's governance framework.

All Directors and key management personnel are required to submit quarterly declaration confirming whether any actual, potential or perceived conflicts of interest exist. W Where a conflict is identified, the individual concerned is required to disclose the nature of the conflict and abstain from participating in the relevant deliberation and decision-making processes.

The ARMC reviewed the declarations submitted and monitored the adequacy of the procedures established to identify, manage and mitigate conflict of interest situations. The ARMC was satisfied that appropriate measures were in place to safeguard the integrity of Group's decision-making processes.

This oversight is further supported by the Group's Code of Conduct and Anti-Bribery and Anti-Corruption Policy, which promote ethical behaviour, integrity, accountability and transparency across all levels of the Group.

5.7 OTHER ACTIVITIES

During the financial year, the ARMC also undertook the following activities:

- Reviewed the Audit and Risk Management Committee Report and the Statement on Risk Management and Internal Control prior to recommending them to the Board for approval and inclusion in the Company's Annual Report.
- Reviewed the Terms of Reference of the ARMC and relevant governance policies to ensure that they remained appropriate, up-to-date and aligned with the requirements of Bursa Malaysia Listing Requirements, the Malaysian Code on Corporate Governance and other applicable regulatory guidelines.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

6. SUMMARY OF THE WORK OF INTERNAL AUDITORS

The Group's internal audit function is outsourced to Sterling, an independent professional consulting firm. The internal audit function provides independent and objective assurance to the ARMC and the Board on the adequacy and effectiveness of the Group's governance, risk management and internal control processes.

The internal audit function adopts a risk-based audit approach in executing its responsibilities. Audit assignments are carried out in accordance with the annual internal audit plan approved by the ARMC, taking into consideration the Group's risk profile, operational activities and key business processes.

During the financial year under review, the internal audit function undertook the following activities:

- Developed and presented the annual internal audit plan for the ARMC's review and approval.
- Conducted independent reviews of selected operational, financial, compliance and information technology processes to assess the adequacy and effectiveness of the Group's internal controls and governance practices.
- Evaluated the effectiveness of controls established to safeguard assets, ensure the reliability and integrity of financial and operational information, promote operational efficiency, and ensure compliance with applicable laws, regulations, policies and procedures.
- Issued internal audit reports containing audit observations, recommendations and Management's responses, and presented the reports to the ARMC for deliberation and follow-up action.
- Monitored the implementation status of agreed corrective actions and conducted follow-up reviews, where necessary, to assess whether the identified issues had been satisfactorily addressed.

During FY2026, the internal audit function conducted an independent review of the Group's information technology controls and cybersecurity governance framework. The review assessed the adequacy and effectiveness of IT governance, access controls, cybersecurity management practices, system security and compliance with established policies and procedures.

The total fee incurred for the outsourced internal audit function during the financial year amounted to RM15,500 excluding SST and out-of-pocket expenses.

Further information on the Group's risk management and internal control framework is set out in the Statement on Risk Management and Internal Control contained in this Annual Report.

7. STATEMENT ON ARMC RESPONSIBILITY

The ARMC remains committed to assisting the Board in discharging of its oversight responsibilities in relation to Group's financial reporting, internal control, risk management, internal audit, external audit and governance matters.

Throughout the financial year ended 31 March 2026, the ARMC has discharged its duties and responsibilities in accordance with its Terms of Reference and has assisted the Board in overseeing the adequacy and effectiveness of the Group's governance, risk management and internal control framework.

The ARMC will continue to work closely with the Board, Management, internal auditors and external auditors to enhance the Group's governance practices and promote a culture of accountability, integrity and continuous improvement, with the objective of safeguarding the interests of shareholders and other stakeholders.

1. UTILISATION OF PROCEEDS

THMY was listed on the ACE Market of Bursa Malaysia Securities Berhad on 23 October 2025. In conjunction with the listing, THMY undertook a public issue of 143,908,100 new ordinary shares at an issue price of RM0.31 per ordinary share, raising total proceeds of RM44.61 million. The status of utilisation as at 30 June 2026 as follow:

Details of utilisation	Proposed utilisation RM'000	Actual utilisation[1] RM'000	Revision RM'000	Unutilised amount RM'000	Estimated timeframe for utilisation upon listing
Construction of New Factory:					
- Acquisition of new industrial land	3,000	(3,000)	-	-	Within 12 months
- Construction cost	22,900	-	-	22,900	Within 36 months
Repayment of bank borrowings	5,227	(5,227)	-	-	Within 12 months
Purchase of new machinery and equipment	3,700	(2,127)	-	1,573	Within 24 months
D&D and R&D expenditure	1,900	-	-	1,900	Within 24 months
Working capital	3,085	(822)	[2]150	2,413	Within 36 months
Estimated listing expenses	4,800	[2](4,650)	[2](150)	-	Within 3 months
Total	**44,612**	**(15,826)**	**-**	**28,786**	

Notes:
[1] The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 September 2025.
[2] As the actual amount incurred for listing expenses is lower than estimated, the excess was used for working capital purposes as stated in Section 3.7.6 of the Prospectus.

2. AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid or payable to the External Auditors by the Group and the Company for the financial year ended 31 March 2026 are as follows:

	Company RM'000	Group RM'000
Audit fees	25	105
Non-audit Fee	289	289
Others	8	23
Total	**322**	**417**

The non-audit fees and others comprise of professional fees for Review of Statement of Risk Management and Internal Control, tax compliance, as well as review of other information relating to the listing exercise.

ADDITIONAL COMPLIANCE INFORMATION

3. RECURRENT RELATED PARTY TRANSACTIONS ("RRPTs")

There were no material recurrent related party transactions of revenue or trading nature during the financial year ended 31 March 2026 other than those disclosed in Note 28 to the Audited Financial Statements of the Group on pages 150 of this Annual Report.

The Company is seeking approval for a new shareholders' mandate for the Group to enter into RRPT(s) with the related party at the forthcoming Annual General Meeting to be held on 2 September 2026. Further details of this are set out in the Circular to Shareholders dated 30 July 2026.

4. MATERIAL CONTRACTS

There was no material contracts entered into by the Group involving the interests of directors, chief executive (who is not a Director) or major shareholders, which are still subsisting at the end of the financial year or entered into since the end of the previous financial year.

5. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Rule 9.25A of the ACE Market Listing Requirements of Bursa Securities, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(a) Group Total Income and Total Assets

Total Income	**Group**	
	2026 RM'000	**2025 RM'000**
Revenue	**62,823**	45,929
Interest income	**418**	437
Other income	**212**	169
Total Income	**63,453**	46,535
Total Assets	**122,954**	50,291

(b) Business Activities

Shariah Non-Compliant Activities	**Group**	
	2026 RM'000	**2025 RM'000**
Interest income received from conventional instruments	**52**	48
Total	**52**	48

5. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (CONT'D)

(c) Component of Financial Position

(i) Cash Component

Islamic Account / Instruments	Group	
	2026 RM'000	2025 RM'000
Cash and bank balances (exclude cash in hand)	**14,598**	18
Deposits with licensed banks	**10,087**	-
Short term investments	**6,518**	2
Total	**31,203**	20

Conventional Account / Instruments	Group	
	2026 RM'000	2025 RM'000
Cash and bank balances (exclude cash in hand)	**2,281**	1,697
Deposits with licensed bank	**525**	511
Short term investments	**-**	485
Total	**2,806**	2,693

(ii) Debt component

Islamic Financing	Group	
	2026 RM'000	2025 RM'000
<u>Current</u>		
Banker's acceptances	**1,999**	479
Bank overdraft	**-**	297
Term loan	**1,706**	317
<u>Non-Current</u>		
Term loan	**21,353**	9,587
Total	**25,058**	10,680

ADDITIONAL COMPLIANCE INFORMATION

5. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (CONT'D)

(c) Component of Financial Position (Cont'd)

(ii) Debt component (Cont'd)

Conventional Financing	Group	
	2026 RM'000	**2025 RM'000**
Current		
Banker's acceptances	**590**	557
Hire purchase payables	**597**	19
Revolving credit	**1,005**	1,000
Non-Current		
Hire purchase payables	**150**	14
Total	**2,342**	**1,590**

STATEMENT OF DIRECTORS' RESPONSIBILITY

The Directors are responsible for ensuring that the financial statements of the Group and of the Company are prepared in accordance with Malaysian Financial Reporting Standards ("**MFRS**"), the requirements of the Companies Act 2016 and, where applicable, the disclosure provisions of the Bursa Malaysia Securities Berhad Listing Requirements, so as to give a true and fair view of the financial position of the Group and of the Company as at the end of the financial year, and of their financial performance and cash flows for the financial year then ended.

In preparing the financial statements, the Directors have:

- adopted appropriate accounting policies and applied them consistently;
- made judgments and estimates that are reasonable and prudent;
- ensured that the financial statements have been prepared in accordance with the applicable approved accounting standards in Malaysia; and
- prepared the financial statements on a going concern basis unless it is inappropriate to assume that the Group or the Company will continue as a going concern.

The Directors are responsible for ensuring that the Group and the Company maintain proper accounting records which disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable the Directors to ensure that the financial statements comply with the requirements of the Companies Act 2016.

The Directors also have overall responsibility for taking reasonable steps to safeguard the assets of the Group and of the Company and to prevent and detect fraud, error and other irregularities.

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

The directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended **31 March 2026**.

PRINCIPAL ACTIVITIES

The principal activity of the Company in the course of the financial year remains unchanged and consists of investment holding.

The principal activity of the subsidiary in the course of the financial year remain unchanged and consists of manufacturing of equipment, providing software and technical services in carrying out testing solutions for electronic component/product and providing turnkey application services.

RESULTS

	GROUP RM	COMPANY RM
Profit/(Loss) for the financial year	13,541,255	(1,830,307)

In the opinion of the directors, the results of the operations of the Group and of the Company for the financial year ended **31 March 2026** have not been substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

There were no dividends proposed, declared or paid by the Company since the end of the previous financial period.

The directors do not recommend any final dividend payment for the financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

SHARE CAPITAL AND DEBENTURE

During the financial year, the Company increased its issued and fully paid-up ordinary share capital by way of issuance of 143,908,100 new ordinary shares at an issue price of RM0.31 per ordinary share in conjunction with the Company's initial public offering exercise as disclosed in Note 33 to the financial statements.

The new ordinary shares issued during the financial year rank *pari passu* in all respects with the existing ordinary shares of the Company.

Other than the foregoing, the Company did not issue any other share or debenture and did not grant any option to anyone to take up the unissued shares of the Company.

DIRECTORS' REPORT

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

DIRECTORS

The directors of the Company in office since the beginning of the financial year to the date of this report are:

* **Ooi Can Nix**
* **Chew Yap Meng**
Dato' Dr. Mohd Sofi bin Osman
Dato' Cheok Lay Leng
Chua Hooi Luan
Aw Ee Leng

* The directors are also directors of the Company's subsidiary.

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016, the interests of directors in office at the end of the financial year in shares in the Company and its related corporation during the financial year are as follows:

	Number of ordinary shares				
	Balance at 1.4.2025	Subscribed	Offer for sale	Sold	Balance at 31.3.2026
Direct Interest:					
Ooi Can Nix	**696,470,082**	-	**(84,360,000)**	-	**612,110,082**
Chew Yap Meng	**11,161,364**	-	-	-	**11,161,364**
Dato' Dr. Mohd Sofi bin Osman	-	**600,000**	-	-	**600,000**
Dato' Cheok Lay Leng	-	**400,000**	-	-	**400,000**
Chua Hooi Luan	-	**400,000**	-	-	**400,000**
Aw Ee Leng	-	**400,000**	-	-	**400,000**
Deemed Interest:					
(1) Ooi Can Nix	**36,460,454**	-	**(4,440,000)**	-	**32,020,454**

Note:
(1) Deemed interested pursuant to Section 59(11)(c) of the Companies Act 2016 by virtue of shares held by his spouse.

DIRECTORS' REMUNERATION AND BENEFITS

During the financial year, the fees and other benefits received and receivable by the directors of the Company are as follows:

	COMPANY RM	SUBSIDIARY RM	GROUP RM
Salaries, allowances, and bonus	59,850	646,562	706,412
Directors' fee	229,500	-	229,500
Defined contribution plan ("EPF")	-	71,445	71,445
Social Security Contribution ("SOCSO")	-	2,500	2,500
Employment Insurance Scheme ("EIS")	-	286	286
Benefits in kind	-	17,400	17,400
	289,350	738,193	1,027,543

Since the end of previous financial period, no director of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the directors as shown above) by reason of a contract made by the Company or a related corporation with a director or with a firm of which the director is a member or with a company in which the director has a substantial financial interest, other than those related party transactions disclosed in the notes to the financial statements.

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the objects of enabling directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

During the financial year, the total amount of indemnity coverage and insurance premium paid for the directors and officers of the Company were RM10 million and RM13,200 respectively.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that no bad debts to be written off and no provision for doubtful debts was required; and

(ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company have been written down to an amount which they might be expected so to realise.

OTHER STATUTORY INFORMATION (CONT'D)

At the date of this report, the directors are not aware of any circumstances:

(i) which would render it necessary to write off any bad debts or to make any provision for doubtful debts in the financial statements of the Group and of the Company; or

(ii) which would render the value attributed to the current assets in the financial statements of the Group and of the Company misleading; or

(iii) which have arisen which would render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or

(iv) not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

At the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or

(ii) any contingent liability in respect of the Group and of the Company which has arisen since the end of the financial year.

In the opinion of the directors:

(i) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due; and

(ii) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the current financial year in which this report is made.

SIGNIFICANT EVENT DURING THE FINANCIAL YEAR

The details of the significant event during the financial year are disclosed in Note 33 to the financial statements.

AUDITORS

The auditors, **Grant Thornton Malaysia PLT**, have expressed their willingness to continue in office.

The total amount of fees paid to or receivable by the auditors and its affiliate as remuneration for their services to the Group and the Company for the financial year ended 31 March 2026 are as follows:

	GROUP RM	COMPANY RM
Statutory audit	105,000	25,000
Assurance related and non-audit services		
- Reporting accountants	289,000	289,000
- Others	22,800	7,700
Total	416,800	321,700

The Group and the Company have agreed to indemnify the auditors to the extent permissible under the provisions of the Companies Act 2016 in Malaysia. However, no payment has been made under this indemnity for the financial year.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors:

....
Ooi Can Nix

....
Chew Yap Meng

Penang,

Date: 10 July 2026

DIRECTORS' STATEMENT

In the opinion of the directors, the financial statements set out on pages 142 to 187 are properly drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at **31 March 2026** and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Board of Directors:

....
Ooi Can Nix

....
Chew Yap Meng

Date: 10 July 2026

STATUTORY DECLARATION

I, **Ooi Can Nix**, the director primarily responsible for the financial management of **THMY Holdings Berhad** do solemnly and sincerely declare that the financial statements set out on pages 142 to 187 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the abovenamed at Penang, this **10th**)
day of July 2026.)

....
Ooi Can Nix

Before me,

....
Goh Suan Bee (P125)
Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THMY HOLDINGS BERHAD

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **THMY Holdings Berhad**, which comprise the statements of financial position as at **31 March 2026** of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 142 to 187.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at **31 March 2026** and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants* (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters (Cont'd)

Key Audit Matters	How our audit addressed the Key Audit Matters
Revenue recognition *(Note 22 to the financial statements)* The revenue recognition from the automated solutions and maintenance and repair services. The Group's revenue during the financial year from these activities amounted to approximately RM62.8 million. We identified revenue recognition to be an area of audit focus due to the magnitude and high volume of transactions which may give rise to a higher risk of material misstatements in respect of the timing and amount of revenue recognised.	Our audit procedures in relation to revenue recognition included, amongst others, the following: • Evaluated management's assessment of contracts with major customers, focusing on whether revenue was recognised in accordance with *MFRS 15 Revenue from Contracts with Customers*, particularly in relation to the timing of revenue recognition. • Obtained an understanding of the Group's revenue recognition process and application surrounding controls on the occurrence of revenue. • Performed analytical procedures on the trend of revenue recognised to identify for any abnormalities. • Performed substantive testing on a sampling basis to verify that revenue recognition criteria was properly applied by checking to the documents which evidenced that the goods meet the performance acceptance criteria and delivery of goods to the customer's site. • Assessed whether revenue was recognised in the correct period by testing cut-off through assessing sales transactions taking place at either side of the reporting date as well as reviewing credit notes and sales returns issued after the reporting date. • Reviewed the sales ledger to identify any sales transactions that were entered using journals or non-sales invoice references and evaluated the nature of the transactions to determine whether they were bona fide transactions.

Key Audit Matters (Cont'd)

Key Audit Matters	How our audit addressed the Key Audit Matters
Recoverability of trade receivables *(Note 8 to the financial statements)* The Group has significant trade receivables as at 31 March 2026 which included certain amounts that are overdue and subject to credit risk exposure. We focused on this area as the assessment of expected credit losses of trade receivables involves management judgement and estimation uncertainty in determining the probability of default occurring by considering the ageing of trade receivables, historical loss experience and forward-looking information.	Our audit procedures in relation to the recoverability of trade receivables included, amongst others, the following: • Assessed the recoverability of balances and the adequacy of impairment loss for significant outstanding balances based on the expected credit loss model applied by the Group. • Reviewed the application of the Group's policy for calculating expected credit losses and whether it complies with *MFRS 9 Financial Instruments*. • Reviewed the ageing analysis of trade receivables and testing the reliability thereon. • Requested external confirmations on a sample basis for customers with significant long-overdue balances. For unreturned confirmations, perform alternative procedures such as examining shipping documents, sales invoices as well as tracing subsequent receipts from these customers up to the reporting date.

There is no key audit matter to be communicated in the audit of the separate financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of the financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Grant Thornton Malaysia PLT
AF: 0737
201906003682 (LLP0022494-LCA)
Chartered Accountants

Terence Lau Han Wen
No. 03298/04/2027 J
Chartered Accountant

Penang

Date: 10 July 2026

STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2026

		GROUP		COMPANY	
	NOTE	2026 RM	2025 RM	2026 RM	2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	**40,704,380**	23,530,667	**-**	-
Intangible assets	5	**890,560**	801,645	**22,336**	20,077
Investment in a subsidiary	6	**-**	-	**16,370,000**	16,370,000
		41,594,940	24,332,312	**16,392,336**	16,390,077
Current assets					
Inventories	7	**17,138,945**	7,625,642	**-**	-
Trade receivables	8	**29,474,212**	11,146,907	**-**	-
Other receivables, deposits and prepayments	9	**728,400**	3,694,380	**23,464**	31,944
Other investments	10	**6,518,042**	487,224	**6,056,375**	-
Amount due from a subsidiary	11	**-**	-	**9,030,504**	-
Tax recoverable		**-**	767,252	**-**	-
Cash and cash equivalents	12	**27,499,318**	2,237,222	**24,986,211**	-
		81,358,917	25,958,627	**40,096,554**	31,944
TOTAL ASSETS		**122,953,857**	50,290,939	**56,488,890**	16,422,021
EQUITY AND LIABILITIES					
Share capital	13	**59,536,686**	16,371,000	**59,536,686**	16,371,000
Merger reserve	14	**(15,370,000)**	(15,370,000)	**-**	-
Retained profits/ (Accumulated losses)		**30,443,021**	16,901,766	**(3,204,595)**	(1,374,288)
Total equity		**74,609,707**	17,902,766	**56,332,091**	14,996,712
Non-current liabilities					
Deferred income	15	**314,112**	493,604	**-**	-
Borrowings	16	**21,503,554**	9,601,236	**-**	-
Deferred tax liabilities	17	**659,744**	180,743	**-**	-
		22,477,410	10,275,583	**-**	-

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	NOTE	GROUP 2026 RM	GROUP 2025 RM	COMPANY 2026 RM	COMPANY 2025 RM
Current liabilities					
Deferred income	**15**	**179,493**	179,493	**-**	-
Trade payables	**18**	**14,396,261**	7,842,164	**-**	-
Other payables and accruals	**19**	**3,874,946**	7,822,096	**130,531**	10,615
Amount due to directors	**20**	**-**	3,423,600	**-**	-
Amount due to a shareholder	**21**	**-**	176,400	**-**	-
Amount due to a subsidiary	**11**	**-**	-	**-**	1,414,694
Borrowings	**16**	**5,896,233**	2,668,837	**-**	-
Current tax liabilities		**1,519,807**	-	**26,268**	-
		25,866,740	22,112,590	**156,799**	1,425,309
Total liabilities		**48,344,150**	32,388,173	**156,799**	1,425,309
TOTAL EQUITY AND LIABILITIES		**122,953,857**	50,290,939	**56,488,890**	16,422,021

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	NOTE	GROUP		COMPANY	
		1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025 RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025 RM
Revenue	22	**62,823,365**	45,929,062	**-**	-
Cost of sales		**(33,163,419)**	(26,985,648)	**-**	-
Gross profit		**29,659,946**	18,943,414	**-**	-
Other income		**211,352**	168,602	**30,106**	-
Administrative expenses		**(8,658,859)**	(6,940,618)	**(2,228,228)**	(1,374,288)
Distribution expenses		**(2,001,612)**	(1,825,705)	**-**	-
Net reversal of allowance for expected credit losses		**1,137**	43,040	**-**	-
Operating profit/(loss)		**19,211,964**	10,388,733	**(2,198,122)**	(1,374,288)
Finance income		**418,414**	437,271	**394,083**	-
Finance costs		**(837,857)**	(176,205)	**-**	-
Profit/(Loss) before tax	23	**18,792,521**	10,649,799	**(1,804,039)**	(1,374,288)
Taxation	24	**(5,251,266)**	(608,362)	**(26,268)**	-
Net profit/(loss), representing total comprehensive income for the financial year/period		**13,541,255**	10,041,437	**(1,830,307)**	(1,374,288)
Earnings per share attributable to the owners of the Company (sen)					
- Basic and diluted	25	**1.68**	1.35		

The accompanying notes form an integral part of the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	NOTE	Attributable to owners of the Company			
		Non-distributable		Distributable	
		Share Capital RM	Merger Reserve RM	Retained Profits RM	Total Equity RM
2026					
Balance at beginning		**16,371,000**	**(15,370,000)**	**16,901,766**	**17,902,766**
Total comprehensive income for the financial year		**-**	**-**	**13,541,255**	**13,541,255**
Transactions with owners of the Company:					
- Initial Public Offering	**13**	**43,165,686**	**-**	**-**	**43,165,686**
Balance at end		**59,536,686**	**(15,370,000)**	**30,443,021**	**74,609,707**

	NOTE	Attributable to owners of the Company				
		Non-distributable			Distributable	
		Share Capital RM	Invested equity RM	Merger Reserve RM	Retained Profits RM	Total Equity RM
2025						
Balance at beginning		-	1,000,000	-	11,860,329	12,860,329
Total comprehensive income for the financial year		-	-	-	10,041,437	10,041,437
Transactions with owners of the Company:						
Issuance of subscriber share	**13**	1	-	-	-	1
Issuance of ordinary shares	**13**	999	-	-	-	999
Allotment of shares pursuant to acquisition of a subsidiary	**13**	16,370,000	-	(16,370,000)	-	-
Adjustment on the acquisition of a subsidiary	**13**	-	(1,000,000)	1,000,000	-	-
Dividends	**26**	-	-	-	(5,000,000)	(5,000,000)
		16,371,000	(1,000,000)	(15,370,000)	(5,000,000)	(4,999,000)
Balance at end		16,371,000	-	(15,370,000)	16,901,766	17,902,766

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	NOTE	Share Capital RM	Accumulated Losses RM	Total Equity RM
2026				
Balance at 1.4.2025		**16,371,000**	**(1,374,288)**	**14,996,712**
Total comprehensive loss for the financial year		**-**	**(1,830,307)**	**(1,830,307)**
Transaction with owners of the Company:				
- Initial Public Offerring	**13**	**43,165,686**	**-**	**43,165,686**
Balance at 31.3.2026		**59,536,686**	**(3,204,595)**	**56,332,091**
2025				
Balance at 16.7.2024, date of incorporation		1	-	1
Total comprehensive loss for the financial period		-	(1,374,288)	(1,374,288)
Transaction with owners of the Company:				
Issuance of ordinary shares	**13**	999	-	999
Allotment of shares pursuant to acquisition of a subsidiary	**13**	16,370,000	-	16,370,000
		16,370,999	-	16,370,999
Balance at 31.3.2025		16,371,000	(1,374,288)	14,996,712

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025* RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025* RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax	**18,792,521**	10,649,799	**(1,804,039)**	(1,374,288)
Adjustments for:				
Allowance for expected credit losses				
- addition	**-**	180	**-**	-
- reversal	**(1,137)**	(43,220)	**-**	-
Amortisation of intangible assets	**278,015**	216,949	**2,277**	359
Deferred income released	**(179,492)**	(119,662)	**-**	-
Depreciation on property, plant and equipment	**2,083,824**	1,461,204	**-**	-
Fair value (gain)/loss on other investments	**(31,860)**	5,797	**(30,106)**	-
Gain on disposal of property, plant and equipment	**-**	(48,941)	**-**	-
Interest expense	**837,857**	176,205	**-**	-
Interest income	**(418,414)**	(437,271)	**(394,083)**	-
Listing expenses	**1,839,634**	1,295,464	**1,839,634**	1,295,464
Property, plant and equipment written off	**2**	205,040	**-**	-
Unrealised loss on foreign exchange	**780,958**	436,282	**-**	-
Operating profit/(loss) before working capital changes	**23,981,908**	13,797,826	**(386,317)**	(78,465)
Changes in:				
Inventories	**(9,513,303)**	(3,946,856)	**-**	-
Receivables	**(15,887,574)**	(6,263,605)	**8,480**	(31,944)
Payables	**2,454,188**	4,932,009	**119,916**	10,615
Cash generated from/(used in) operations	**1,035,219**	8,519,374	**(257,921)**	(99,794)
Income tax paid	**(2,485,206)**	(2,390,577)	**-**	-
Interest paid	**(770,014)**	(363,969)	**-**	-
Net cash (used in)/from operating activities/Balance carried forward	**(2,220,001)**	5,764,828	**(257,921)**	(99,794)

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	NOTE	GROUP 1.4.2025 to 31.3.2026 RM	GROUP 1.4.2024 to 31.3.2025* RM	COMPANY 1.4.2025 to 31.3.2026 RM	COMPANY 16.7.2024 to 31.3.2025* RM
Balance brought forward		**(2,220,001)**	5,764,828	**(257,921)**	(99,794)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		**360,473**	287,541	**320,494**	-
Increase in other investments		**(6,000,000)**	(13,856,813)	**(6,000,000)**	-
Redemption of other investments		**-**	13,326,646	**-**	-
Withdrawal of short term foreign deposits		**-**	8,421,459	**-**	-
Proceeds from disposal of property, plant and equipment		**-**	91,500	**-**	-
Purchase of intangible assets		**(366,930)**	(246,334)	**(4,536)**	(20,436)
Purchase of property, plant and equipment	A	**(17,919,359)**	(15,844,210)	**-**	-
Net cash used in investing activities		**(23,925,816)**	(7,820,211)	**(5,684,042)**	(20,436)
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid		**-**	(1,400,000)	**-**	-
Deferred income received		**-**	792,759	**-**	-
Drawdown of term loan	A	**18,686,142**	7,957,848	**-**	-
Increase in bankers' acceptance	A	**1,553,006**	1,035,994	**-**	-
Listing expenses		**(3,285,459)**	(1,295,464)	**(3,285,459)**	(1,295,464)
Repayment of hire purchase loans	A	**(624,247)**	(211,888)	**-**	-
Repayment of term loans	A	**(5,593,881)**	(57,024)	**-**	-
Net changes in a subsidiary's balance		**-**	-	**(10,397,878)**	1,414,694
Net changes in directors' and shareholder's account	A	**(3,600,000)**	(4,618,660)	**-**	-
Proceeds from issuance of ordinary shares		**44,611,511**	1,000	**44,611,511**	1,000
Withdrawal of fixed deposits with a licensed banks		**-**	783,976	**-**	-
Net cash from financing activities		**51,747,072**	2,988,541	**30,928,174**	120,230
NET INCREASE IN CASH AND CASH EQUIVALENTS/ BALANCE CARRIED FORWARD		**25,601,255**	933,158	**24,986,211**	-

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025* RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025* RM
BALANCE BROUGHT FORWARD	**25,601,255**	933,158	**24,986,211**	-
EFFECTS OF FOREIGN EXCHANGE RATES CHANGES	**(55,634)**	(309,765)	**-**	-
CASH AND CASH EQUIVALENTS AT BEGINNING	**1,428,643**	805,250	**-**	-
CASH AND CASH EQUIVALENTS AT END	**26,974,264**	1,428,643	**24,986,211**	-

The cash and cash equivalents are represented by:

	GROUP		COMPANY	
	31.3.2026 RM	31.3.2025 RM	31.3.2026 RM	31.3.2025 RM
Fixed deposits with licensed banks	**10,611,849**	511,250	**10,086,795**	-
Short-term deposit with a licensed bank	**2,016,194**	-	**2,016,194**	-
Bank overdraft	**-**	(297,329)	**-**	-
Cash in hand and in banks	**14,871,275**	1,725,972	**12,883,222**	-
	27,499,318	1,939,893	**24,986,211**	-
Less: Fixed deposits pledged to licensed banks	**(525,054)**	(511,250)	**-**	-
	26,974,264	1,428,643	**24,986,211**	-

A. Acquisition of property, plant and equipment

		GROUP	
	NOTE	2026 RM	2025 RM
Total cash acquisition		**17,919,359**	15,844,210
Term loan interest capitalised	**4(vi)**	**-**	217,840
Acquired under hire purchase loans	**B**	**1,338,180**	-
Total acquisition cost		**19,257,539**	16,062,050

The accompanying notes form an integral part of the financial statements.

B. Liabilities arising from financing activities

Reconciliation between the opening and closing balances in the statement of financial position for liabilities arising from financing activities is as follows:

GROUP

	Balance at beginning RM	Cash flows RM	Others RM	Balance at end RM
2026				
Bankers' acceptance	**1,035,994**	**1,553,006**	**-**	**2,589,000**
Revolving credit	**1,000,000**	**-**	**4,671**	**1,004,671**
Hire purchase loans	**32,684**	**(624,247)**	**1,338,180**	**746,617**
Term loan	**9,904,066**	**13,092,261**	**63,172**	**23,059,499**
Amount due to directors and a shareholder	**3,600,000**	**(3,600,000)**	**-**	**-**
	15,572,744	**10,421,020**	**1,406,023**	**27,399,787**
2025				
Bankers' acceptance	-	1,035,994	-	1,035,994
Revolving credit	1,000,000	-	-	1,000,000
Hire purchase loans	244,572	(211,888)	-	32,684
Term loan	1,973,166	7,900,824	30,076	9,904,066
Amount due to directors and a shareholder	5,095,060	(4,618,660)	3,123,600	3,600,000
	8,312,798	4,106,270	3,153,676	15,572,744

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

B. Liabilities arising from financing activities (Cont'd)

Others consist of non-cash movement as follows:

	GROUP	
	2026 RM	2025 RM
Acquisition of property, plant and equipment under hire purchase loans	**1,338,180**	-
Interest expense		
- Revolving credit	**4,671**	30,076
- Term loans	**63,172**	-
Directors' account		
- Disposal of a motor vehicle	**-**	(300,000)
- Dividend payable	**-**	3,423,600
	1,406,023	3,153,676

**Note: The listing expenses have been classified as cash flows from financing activities in the current financial year. Accordingly, the comparative amount has been reclassified from cash flows from operating activities to cash flows from financing activities to conform with the current year's presentation.*

The accompanying notes form an integral part of the financial statements.

1. CORPORATE INFORMATION

General

The Company is a public limited company, incorporated and domiciled in Malaysia and is listed on the ACE Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at 51-8-A, Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang.

The principal place of business of the Company is located at PMT 863, Jalan Cassia Selatan 3/1, Taman Perindustrian Batu Kawan,14110 Simpang Ampat, Pulau Pinang.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 10 July 2026.

Principal Activities

The principal activity of the Company in the course of the financial year remains unchanged and consists of investment holding.

The principal activity of the subsidiary in the course of the financial year remain unchanged and consists of manufacturing of equipment, providing software and technical services in carrying out testing solutions for electronic component/ product and providing turnkey application services.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the Group and of the Company are prepared in accordance with applicable Malaysian Financial Reporting Standards ("MFRS"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Basis of Measurement

The financial statements of the Group and of the Company are prepared under the historical cost convention unless otherwise indicated in the summary of accounting policies as set out in the note to the financial statements.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Group and by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in its best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2. BASIS OF PREPARATION (CONT'D)

2.2 Basis of Measurement (Cont'd)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.

2.3 Functional and Presentation Currency

The financial statements are presented in Ringgit Malaysia ("RM") which is also the Company's and its subsidiary's functional currency.

2.4 Adoption of Amendments to MFRSs

The accounting policies adopted by the Group and by the Company are consistent with those of the previous financial years except for the adoption of the following amendments to MFRSs that are mandatory for the current financial year:

Effective for annual period beginning on or after 1 January 2025
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

Initial application for the above amendments to MFRSs did not have any material impact to the financial statements of the Group and of the Company upon adoption.

2.5 Standards/Amendments to MFRSs Issued But Not Yet Effective

The following are accounting standards/amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group and for the Company:

Effective for annual period beginning on or after 1 January 2026
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements to MFRS Accounting Standards - Volume 11
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature - dependent Electricity

Effective for annual periods beginning on or after 1 January 2027
MFRS 18 Presentation and Disclosure in Financial Statements
MFRS 19 Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Effective date yet to be confirmed
*Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sal*e or Contribution of Assets between an Investor and its Associate or Joint Venture

2. BASIS OF PREPARATION (CONT'D)

2.5 Standards/Amendments to MFRSs Issued But Not Yet Effective (Cont'd)

The initial application of the above standards/amendments to MFRSs is not expected to have any material impact to the financial statements of the Group and of the Company upon adoption, except for *MFRS 18 Presentation and Disclosure in Financial Statements*.

MFRS 18 introduces new requirements on presentation within the statement of profit or loss, including specified totals and subtotals. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to *MFRS 107 Statement of Cash Flows* and *MFRS 134 Interim Financial Reporting*.

The amendments will have an impact on the Group's and the Company's presentation of statements of comprehensive income, statements of cash flows and additional disclosures in the notes to the financial statements but not on the measurement or recognition of any items in the Group's and the Company's financial statements.

The Group and the Company are currently assessing the impact of *MFRS 18* and plans to adopt the new standard on the required effective date.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

3.1 Judgements made in applying accounting policies

There are no significant areas of critical judgement in applying accounting policies that have significant effect on the amount recognised in the financial statements.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(i) Inventories

Inventories are measured at the lower of cost and net realisable value. In estimating net realisable values, management takes into account the most reliable evidence available at the time the estimate is made. Possible changes in these estimates could result in revisions to the valuations of inventories.

The carrying amount of the Group's inventories at the end of the reporting period is disclosed in Note 7 to the financial statements.

3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

3.2 Key sources of estimation uncertainty (Cont'd)

(ii) Provision for expected credit losses ("ECL") of receivables

The Group uses a provision matrix to calculate ECL for receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions are expected to deteriorate over the next year which can lead to an increased number of defaults in the manufacturing sector, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and expected credit losses is a significant estimate. The amount of expected credit losses is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

The information about the ECL on the Group's trade receivables is disclosed in Note 30.3.1 to the financial statements.

4. PROPERTY, PLANT AND EQUIPMENT

GROUP

	Leasehold land RM	Building RM	Machinery RM	Office furniture, fittings and computer equipment RM	Motor vehicles RM	Renovation RM	Capital work-in-progress RM	Total RM
2026								
At cost								
Balance at beginning	2,575,761	15,214,788	9,065,677	3,270,993	633,209	-	48,987	30,809,415
Additions	14,999,211	-	2,680,659	348,124	254,532	-	975,013	19,257,539
Written off	-	-	-	(1,150)	-	-	-	(1,150)
Reclassification	-	-	-	5,219	-	-	(5,219)	-
Balance at end	17,574,972	15,214,788	11,746,336	3,623,186	887,741	-	1,018,781	50,065,804
Accumulated depreciation								
Balance at beginning	93,944	60,081	5,897,547	593,973	633,203	-	-	7,278,748
Current charge	65,093	264,608	1,331,174	405,980	16,969	-	-	2,083,824
Written off	-	-	-	(1,148)	-	-	-	(1,148)
Balance at end	159,037	324,689	7,228,721	998,805	650,172	-	-	9,361,424
Carrying amount	17,415,935	14,890,099	4,517,615	2,624,381	237,569	-	1,018,781	40,704,380

4. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

GROUP (CONT'D)

	Leasehold land RM	Building RM	Machinery RM	Office furniture, fittings and computer equipment RM	Motor vehicles RM	Renovation RM	Capital work-in-progress RM	Total RM
2025								
At cost								
Balance at beginning	2,479,049	-	8,484,263	808,381	1,247,957	508,076	3,514,529	17,042,255
Additions	-	2,424,187	1,535,149	321,734	-	14,500	11,766,480	16,062,050
Disposals	-	-	(11,900)	(29,100)	(614,748)	-	-	(655,748)
Written off	-	-	(1,073,601)	(42,965)	-	(522,576)	-	(1,639,142)
Reclassification	96,712	12,790,601	131,766	2,212,943	-	-	(15,232,022)	-
Balance at end	2,575,761	15,214,788	9,065,677	3,270,993	633,209	-	48,987	30,809,415
Accumulated depreciation								
Balance at beginning	51,647	-	6,022,580	366,169	843,375	281,064	-	7,564,835
Current charge	42,297	60,081	956,447	270,848	80,256	51,275	-	1,461,204
Disposals	-	-	(11,899)	(10,862)	(290,428)	-	-	(313,189)
Written off	-	-	(1,069,581)	(32,182)	-	(332,339)	-	(1,434,102)
Balance at end	93,944	60,081	5,897,547	593,973	633,203	-	-	7,278,748
Carrying amount	2,481,817	15,154,707	3,168,130	2,677,020	6	-	48,987	23,530,667

4. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

(i) The carrying amount of property, plant and equipment acquired under hire purchase are as follows:

	GROUP	
	2026 RM	**2025 RM**
Motor vehicles	**237,564**	2
Machinery	**1,183,858**	-
	1,421,422	2

(ii) The leasehold land and building are pledged to a licensed bank as securities for banking facilities granted to the subsidiary of the Company as disclosed in Note 16 to the financial statements.

(iii) A motor vehicle with carrying amount of **RM1** (2025: RM1) is registered in the name of a director held in trust for the Group.

(iv) The carrying amount of machinery acquired under capital grant is **RM622,882** (2025: RM849,384).

(v) The Group's leasehold land meets the definition of right-of-use assets. However, the Group elected to disclose the leasehold land under property, plant and equipment.

(vi) Included in the addition of the Group's building cost in prior year was term loan interest amounted to RM217,840 capitalised.

Material accounting policy information

Property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefit associated with the item will flow to the Group and the cost of the item can be measured reliably.

Property, plant and equipment are depreciated on the straight-line method to write off the cost of each asset to its residual value over its estimated useful life, at the following annual rates:

<u>Categories</u>	
Leasehold land	1.67%
Building	1.67%
Machinery	20%
Office furniture, fittings and computer equipment	10% - 33%
Motor vehicles	20%
Renovation	10%

Capital work-in-progress represents asset under construction, and which is not ready for commercial use at the end of the reporting period. Capital work-in-progress is stated at cost and is transferred to the relevant category of assets and depreciated accordingly when the asset is completed and ready for commercial use. Capital work-in-progress is not depreciated until the asset is ready for its intended use.

5. INTANGIBLE ASSETS

	Computer software and trademark		Trademark	
	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
At cost				
Balance at beginning	**1,229,991**	983,657	**20,436**	-
Additions	**366,930**	246,334	**4,536**	20,436
Balance at end	**1,596,921**	1,229,991	**24,972**	20,436
Accumulated amortisation				
Balance at beginning	**428,346**	211,397	**359**	-
Additions	**278,015**	216,949	**2,277**	359
Balance at end	**706,361**	428,346	**2,636**	359
Carrying amount	**890,560**	801,645	**22,336**	20,077

Material accounting policy information

The costs of computer software and trademark comprised the cost of acquisition and all direct attributable costs of preparing the asset for its intended use and are amortised on a straight-line basis over the estimated useful life of 5 to 10 years. The amount amortised is charged to profit or loss of the Group and of the Company.

6. INVESTMENT IN A SUBSIDIARY

	COMPANY	
	2026 RM	2025 RM
Unquoted shares, at cost	**16,370,000**	16,370,000

The details of the subsidiary, which was incorporated and domiciled in Malaysia, are as follows:

Name of Company	Effective Equity Interest	Principal Activities
THMY Technologies Sdn. Bhd. (''THMY Tech")	100%	Manufacturing of equipment, providing software and technical services in carrying out testing solutions for electronic component/product and providing turnkey application services.

7. INVENTORIES

	GROUP	
	2026 RM	2025 RM
Raw materials	**7,879,921**	3,637,679
Work-in-progress	**8,945,820**	1,013,114
Finished goods	**313,204**	2,974,849
	17,138,945	7,625,642

The inventories recognised as cost of sales in the profit or loss of the Group amounted to **RM33,163,419** (2025: RM26,985,648).

Material accounting policy information

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the specific identification, first-in-first-out method and comprises the purchase price, production or conversion costs and incidentals incurred in bringing the inventories to their present location and condition. The cost of conversion includes cost directly related to the units of production and a proportion of fixed production overheads based on normal capacity of the production facilities.

Net realisable value represents the estimated selling price less the estimated costs of completion and estimated costs necessary to make the sale.

8. TRADE RECEIVABLES

	GROUP	
	2026 RM	2025 RM
Trade receivables	**29,474,212**	11,148,044
Less: Allowance for expected credit losses		
Balance at beginning	**(1,137)**	(44,177)
Addition	**-**	(180)
Reversal	**1,137**	43,220
Balance at end	**-**	(1,137)
	29,474,212	11,146,907

The currency profile of trade receivables is as follows:

	GROUP	
	2026 RM	2025 RM
United States Dollar ("USD")	**26,535,754**	8,733,073
RM	**2,938,458**	2,413,834
	29,474,212	11,146,907

The trade receivables are non-interest bearing and credit terms given are generally ranging from **30 to 90 days** (2025: 30 to 90 days). They are recognised at their original invoice amounts which represent their fair values on initial recognition.

9. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
Other receivables	**413**	124,570	**-**	-
Deposits	**200,452**	263,390	**1,000**	-
Prepayments	**527,535**	3,306,420	**22,464**	31,944
	728,400	3,694,380	**23,464**	31,944

9. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D)

The currency profile of other receivables, deposits and prepayments is as follows:

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
USD	**250,855**	2,926,367	**-**	-
RM	**477,545**	768,013	**23,464**	31,944
	728,400	3,694,380	**23,464**	31,944

10. OTHER INVESTMENTS

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
At Fair Value Through Profit or Loss ("FVTPL"):				
Balance at beginning	**487,224**	-	**-**	-
Additions	**6,000,000**	13,856,813	**6,000,000**	-
Redemption	**-**	(13,326,646)	**-**	-
Income distribution	**44,137**	149,730	**26,269**	-
Unrealised foreign exchange adjustment	**(45,179)**	(186,876)	**-**	-
Fair value adjustment	**31,860**	(5,797)	**30,106**	-
Balance at end	**6,518,042**	487,224	**6,056,375**	-

The currency profile of other investments is as follows:

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
USD	**459,789**	485,426	**-**	-
RM	**6,058,253**	1,798	**6,056,375**	-
	6,518,042	487,224	**6,056,375**	-

Other investments represent investments in money market funds. It is primarily invested in mixture of money market instruments and fixed rate instruments with different maturity periods. The funds can be redeemed at any point in time upon one to three days prior notice given to the financial institution.

11. AMOUNT DUE FROM/(TO) A SUBSIDIARY

COMPANY

The amount due from a subsidiary is non-trade related, unsecured, classified based on the expected timing of settlement. **RM8,987,000** (2025: Nil) of the total amount owing is interest bearing at **2.5%** (2025: Nil) per annum.

The amount due to a subsidiary was unsecured, non-interest bearing and repayable on demand.

12. CASH AND CASH EQUIVALENTS

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
Fixed deposits with licensed banks	**10,611,849**	511,250	**10,086,795**	-
Short-term deposit with a licensed bank	**2,016,194**	-	**2,016,194**	-
Cash in hand and in banks	**14,871,275**	1,725,972	**12,883,222**	-
	27,499,318	2,237,222	**24,986,211**	-

The currency profile of cash and cash equivalents is as follows:

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
RM	**26,306,383**	1,363,874	**24,986,211**	-
USD	**1,188,385**	868,674	**-**	-
Others	**4,550**	4,674	**-**	-
	27,499,318	2,237,222	**24,986,211**	-

Included in the fixed deposits with licensed banks of the Group is an amount of **RM525,054** (2025: RM511,250) pledged as security for banking facilities granted to the Group as disclosed in Note 16 to the financial statements.

The effective interest rates per annum and maturities of the fixed deposits with licensed banks and short-term deposit with a licensed bank of the Group and of the Company as at the end of the reporting period are as follows:

	GROUP		COMPANY	
	2026	2025	2026	2025
Effective interest rates per annum (%)	**2.70 to 4.00**	2.70	**3.60 to 4.00**	-
Maturity period (days)	**90 to 365**	365	**90**	-

13. SHARE CAPITAL

	GROUP AND COMPANY			
	Number of ordinary shares		Amount	
	2026 Unit	2025 Unit	2026 RM	2025 RM
Issued and fully paid with no par value:				
Balance at beginning	**744,091,900**	-	**16,371,000**	-
Issuance of ordinary shares pursuant to:				
- Acquisition of a subsidiary	**-**	744,090,900	**-**	16,370,000
- Initial Public Offering	**143,908,100**	-	**44,611,511**	-
- Subscriber issue	**-**	1	**-**	1
- Issuance of ordinary shares	**-**	999	**-**	999
Share issuance expenses	**-**	-	**(1,445,825)**	-
Balance at end	**888,000,000**	744,091,900	**59,536,686**	16,371,000

2026

During the financial year, the Company increased its issued and fully paid-up ordinary share capital by way of issuance of 143,908,100 new ordinary shares in the Company at an issue price of RM0.31 per ordinary share in conjunction with the Company's initial public offering exercise as disclosed in Notes 33 to the financial statements.

2025

In the previous financial period, the Company had increased its issued and fully paid-up ordinary share capital from RM1 to RM16,371,000 by way of issuance of:

(i) 999 new ordinary shares in the Company amounting to RM999; and

(ii) 744,090,900 new ordinary shares in the Company amounting to RM16,370,000 to satisfy the acquisition of THMY Tech in conjunction with the internal restructuring of the Company.

14. MERGER RESERVE

GROUP

The merger reserve arose from the difference between the carrying value of the investment and the nominal value of the shares of the subsidiary upon consolidation under the merger accounting principles.

15. DEFERRED INCOME

	GROUP	
	2026 RM	**2025 RM**
Balance at beginning	**673,097**	-
Addition	**-**	792,759
Recognised in profit or loss	**(179,492)**	(119,662)
Balance at end	**493,605**	673,097
Represented by:		
Non-current liabilities	**314,112**	493,604
Current liabilities	**179,493**	179,493
	493,605	673,097

The Group was awarded a grant from Malaysian Investment Development Authority ("MIDA") for the reimbursement of capital expenditure on modernisation of specified machineries and equipment. Deferred income is released to profit or loss over the periods to match the related cost which the grant is intended to compensate, on a systematic basis.

16. BORROWINGS

	GROUP	
	2026 RM	**2025 RM**
Non-current liabilities		
Secured:		
Hire purchase loans		
Total amount payable	**746,617**	32,684
Amount due within one year under current liabilities	**(596,456)**	(18,767)
	150,161	13,917
Term loans		
Total amount payable	**23,059,499**	9,904,066
Amount due within one year under current liabilities	**(1,706,106)**	(316,747)
	21,353,393	9,587,319
	21,503,554	9,601,236

16. BORROWINGS (CONT'D)

	GROUP	
	2026 RM	**2025 RM**
Current liabilities		
Secured:		
Bankers' acceptance	**2,589,000**	1,035,994
Bank overdraft	**-**	297,329
Hire purchase loans	**596,456**	18,767
Term loans	**1,706,106**	316,747
Revolving credit	**1,004,671**	1,000,000
	5,896,233	2,668,837
Total borrowings	**27,399,787**	12,270,073

The borrowings are secured by way of:

(i) Legal charge over the property, plant and equipment of the Group as disclosed in Note 4 to the financial statements;
(ii) Joint and several guarantee by certain directors of the Company;
(iii) Fixed deposits with licensed banks of the Group as disclosed in Note 12 to the financial statements; and
(iv) Corporate guarantee of the Company.

16. BORROWINGS (CONT'D)

A summary of the effective interest rates and the maturities of the borrowings are as follows:

	Effective interest rates per annum (%)	Total RM	Within one year RM	More than one year and less than two years RM	More than two years and less than five years RM	More than five years RM
GROUP						
2026						
Bankers' acceptance	**3.38 to 4.90**	**2,589,000**	**2,589,000**	**-**	**-**	**-**
Hire purchase loans	**3.96 to 5.35**	**746,617**	**596,456**	**38,772**	**111,389**	**-**
Term loans	**3.80 to 4.45**	**23,059,499**	**1,706,106**	**1,613,924**	**5,245,023**	**14,494,446**
Revolving credit	**5.85**	**1,004,671**	**1,004,671**	**-**	**-**	**-**
2025						
Bankers' acceptance	3.54 to 5.35	1,035,994	1,035,994	-	-	-
Bank overdraft	6.65	297,329	297,329	-	-	-
Hire purchase loans	4.26 to 6.07	32,684	18,767	13,917	-	-
Term loans	4.45	9,904,066	316,747	468,631	1,537,480	7,581,208
Revolving credit	5.85	1,000,000	1,000,000	-	-	-

17. DEFERRED TAX LIABILITIES

	GROUP	
	2026 RM	2025 RM
Balance at beginning	**180,743**	198,743
Recognised in profit or loss	**70,001**	(200,000)
	250,744	(1,257)
Under provision in prior year	**409,000**	182,000
Balance at end	**659,744**	180,743

The deferred tax liabilities/(assets) at the end of the reporting period are made up of the temporary difference arising from:

	2026 RM	2025 RM
Property, plant and equipment	**751,129**	692,824
Intangible assets	**208,374**	187,576
Unabsorbed reinvestment allowance	**-**	(427,792)
Other deductible temporary differences	**(299,759)**	(271,865)
	659,744	180,743

18. TRADE PAYABLES

The currency profile of trade payables is as follows:

	GROUP	
	2026 RM	2025 RM
USD	**12,285,431**	6,430,447
RM	**2,080,925**	1,381,207
Others	**29,905**	30,510
	14,396,261	7,842,164

The normal credit terms granted by trade payables range from **30 to 90 days** (2025: 30 to 90 days).

19. OTHER PAYABLES AND ACCRUALS

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
Other payables	**2,235,209**	5,926,480	**41,255**	1,080
Accruals	**1,639,737**	1,895,616	**89,276**	9,535
	3,874,946	7,822,096	**130,531**	10,615

The currency profile of other payables and accruals is as follows:

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
RM	**3,855,913**	7,805,849	**130,531**	10,615
USD	**19,033**	16,247	**-**	-
	3,874,946	7,822,096	**130,531**	10,615

20. AMOUNT DUE TO DIRECTORS

GROUP

The amount due to directors was non-trade related, unsecured, non-interest bearing and repayable on demand.

21. AMOUNT DUE TO A SHAREHOLDER

GROUP

The amount due to a shareholder was non-trade related, unsecured, non-interest bearing and repayable on demand.

22. REVENUE

	GROUP	
	1.4.2025 to 31.3.2026 RM	**1.4.2024 to 31.3.2025 RM**
Type of revenue		
Automated solutions	**61,099,784**	42,836,211
Maintenance and repair services	**1,723,581**	3,092,851
Total revenue recognised at point in time	**62,823,365**	45,929,062
Geographical markets		
Thailand	**25,742,598**	12,714,219
Malaysia	**14,827,862**	15,130,457
Taiwan	**9,476,285**	5,115,044
United States of America	**8,168,967**	8,493,306
India	**1,626,050**	399,419
Singapore	**1,432,637**	2,772,952
China	**1,049,424**	1,074,466
Others	**499,542**	229,199
	62,823,365	45,929,062

22.1 Contract balances

The Group's contract balance comprising trade receivables is disclosed in Note 8 to the financial statements.

22.2 Performance obligation

The performance obligation of the Group is as set out below:

Automated solutions

The Group's revenue from automated solutions comprise of In-Circuit Test ("ICT") solutions, Functional Circuit Test ("FCT") solutions and industrial automated solutions. For all these solutions, the Group will design and customise the solution involving software and hardware development. The product of the Group involves a complete solution equipment comprising the software and hardware component. In certain circumstances, the Group's customers may request for the Group to develop only a single component, either the software or hardware.

Revenue from automated solutions are recognised at point in time as the performance obligation of the Group is to develop and deliver a complete solution equipment/component. Revenue is recognised when the control of the goods is transferred to the customer, i.e. when the goods meet the performance acceptance criteria and delivered to the customer's premise.

Maintenance and repair services

Revenue from maintenance and repair services are recognised at point in time when the related services are rendered as the maintenance and repair services are procured on an ad-hoc basis.

23. PROFIT/(LOSS) BEFORE TAX

This is arrived at:

		GROUP		COMPANY	
		1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025 RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025 RM
	After charging:				
	Auditors' remuneration:				
	Grant Thornton Malaysia PLT ("GTM")				
	- statutory audit	**105,000**	46,000	**25,000**	1,000
	- assurance related and non-audit services	**5,000**	43,750	**5,000**	1,000
	Affiliate of GTM				
	- other services	**17,800**	13,500	**2,700**	-
	Amortisation of intangible assets	**278,015**	216,949	**2,277**	359
	Depreciation on property, plant and equipment	**2,083,824**	1,461,204	**-**	-
	Directors' fee to non-executive directors	**229,500**	-	**229,500**	-
	Expenses relating to lease of low value assets	**12,000**	5,593	**-**	-
	Expenses relating to short-term leases	**9,794**	208,900	**-**	-
	Fair value loss on other investment	**-**	5,797	**-**	-
	Interest expense on:				
	- bankers' acceptance	**114,692**	7,057	**-**	-
	- bank overdraft	**1,509**	4,010	**-**	-
	- hire purchase loans	**42,319**	5,196	**-**	-
*	- term loans	**621,960**	101,104	**-**	-
	- revolving credit	**57,377**	58,838	**-**	-
**	Listing expenses	**1,839,634**	1,295,464	**1,839,634**	1,295,464
	Property, plant and equipment written off	**2**	205,040	**-**	-
	Realised loss on foreign exchange	**786,262**	628,093	**-**	-
	Unrealised loss on foreign exchange	**780,958**	436,282	**-**	-
***	Staff costs	**11,293,020**	10,000,482	**59,850**	-

23. PROFIT/(LOSS) BEFORE TAX (CONT'D)

		GROUP		COMPANY	
		1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025 RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025 RM
	After crediting:				
	Deferred income	**179,492**	119,662	**-**	-
	Fair value gain on other investment	**31,860**	-	**30,106**	-
	Gain on disposal of property, plant and equipment	**-**	48,941	**-**	-
	Interest income	**418,414**	437,271	**394,083**	-
*	**Interest expense on term loans**				
	Gross interest expense on term loans	**621,960**	318,944	**-**	-
	Less: Capitalised in property, plant and equipment	**-**	(217,840)	**-**	-
		621,960	101,104	**-**	-
**	**Listing expenses**				
	Total listing expenses	**3,285,459**	1,295,464	**3,285,459**	1,295,464
	Less: Share issuance expenses set-off against share capital	**(1,445,825)**	-	**(1,445,825)**	-
	Listing expenses recognised in statement of comprehensive income	**1,839,634**	1,295,464	**1,839,634**	1,295,464
***	**Staff costs**				
	Salaries, allowances, overtime and bonus	**10,176,226**	9,000,558	**59,850**	-
	EPF	**964,460**	883,488	**-**	-
	SOCSO	**139,365**	106,696	**-**	-
	EIS	**12,969**	9,740	**-**	-
		11,293,020	10,000,482	**59,850**	-

23. PROFIT/(LOSS) BEFORE TAX (CONT'D)

Directors' remuneration

The aggregate amount of remuneration received and receivable by directors of the Company and its subsidiary are as shown below:

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025 RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025 RM
Executive directors of the Company:				
Directors' emoluments:				
- Salaries, allowances and bonus	**646,562**	719,723	**-**	-
- EPF	**71,445**	78,742	**-**	-
- SOCSO	**2,500**	2,290	**-**	-
- EIS	**286**	262	**-**	-
	720,793	801,017	**-**	-
Non-executive directors of the Company:				
Directors' emoluments:				
- Allowances	**59,850**	-	**59,850**	-
Total directors' emoluments	**780,643**	801,017	**59,850**	-

The estimated money value of benefits in kind received or receivable by the directors of the Company during the financial year amounted to **RM17,400** (31.3.2025: RM18,267).

24. TAXATION

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	**1.4.2024 to 31.3.2025 RM**	**1.4.2025 to 31.3.2026 RM**	**16.7.2024 to 31.3.2025 RM**
Malaysia income tax:				
Based on results for the financial year/period				
- Current tax	**(4,790,268)**	(782,000)	**(26,268)**	-
- Deferred tax relating to the origination and reversal of temporary differences	**(70,001)**	200,000	**-**	-
	(4,860,269)	(582,000)	**(26,268)**	-
(Under)/Over provision in prior year/period				
- Current tax	**18,003**	155,638	**-**	-
- Deferred tax	**(409,000)**	(182,000)	**-**	-
	(390,997)	(26,362)	**-**	-
	(5,251,266)	(608,362)	**(26,268)**	-

The reconciliation of taxation of the Group and of the Company is as follows:

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	**1.4.2024 to 31.3.2025 RM**	**1.4.2025 to 31.3.2026 RM**	**16.7.2024 to 31.3.2025 RM**
Profit/(Loss) before tax	**18,792,521**	10,649,799	**(1,804,039)**	(1,374,288)
Income tax at Malaysia statutory tax rate of 24%	**(4,510,205)**	(2,555,952)	**432,969**	329,829
Reduced tax rate on:				
- first RM150,000 of chargeable income	**-**	13,500	**-**	-
- next RM150,001 to RM600,000 of chargeable income	**-**	31,500	**-**	-
Income not subject to tax	**50,724**	28,719	**-**	-
Expenses not deductible for tax purpose	**(931,614)**	(578,484)	**(459,237)**	(329,829)
Utilisation of reinvestment allowance	**530,826**	2,478,717	**-**	-
	(4,860,269)	(582,000)	**(26,268)**	-
Under provision in prior year/period	**(390,997)**	(26,362)	**-**	-
	(5,251,266)	(608,362)	**(26,268)**	-

25. EARNINGS PER SHARE

Basic earnings per ordinary share

Basic earnings per ordinary share is calculated by dividing the Group's profit attributable to the owners of the Company by the number of ordinary shares in issue at the end of the financial year as follows:

	GROUP	
	2026	2025
Profit attributable to the owners of the Company (RM)	**13,541,255**	10,041,437
Weighted average number of ordinary shares (unit)	**806,780,634**	744,091,900
Basic earnings per ordinary share (sen)	**1.68**	1.35

There is no diluted earnings per share as the Company has not issued or granted any convertible financial instruments as at the end of the reporting period.

26. DIVIDENDS

	GROUP	
	2026 RM	2025 RM
In respect of financial year ended 31 March 2025:		
- First interim dividend of RM1.40 per ordinary share	**-**	1,400,000
- Second interim dividend of RM3.60 per ordinary share	**-**	3,600,000
	-	5,000,000

27. CAPITAL COMMITMENTS

	GROUP	
	2026 RM	2025 RM
Contracted but not provided for:		
- Property, plant and equipment	**330,000**	344,395

28. RELATED PARTY DISCLOSURES

(i) Identity of related parties

The Company has related party relationship with its subsidiary, key management personnel, spouse of a director and the following party:

Related party	Relationship
Sovaq Technology Sdn. Bhd. ("Sovaq")	Company in which a director of the Company has substantial financial interests.

(ii) Related party transactions

Related party transactions had been entered into at terms agreed between the parties during the financial year.

	GROUP		COMPANY	
	1.4.2025 to 31.3.2026 RM	1.4.2024 to 31.3.2025 RM	1.4.2025 to 31.3.2026 RM	16.7.2024 to 31.3.2025 RM
Purchase of raw materials from Sovaq	**599,922**	-	**-**	-
Rental expenses paid to the spouse of a director	**-**	1,500	**-**	-
Disposal of a motor vehicle to a director	**-**	300,000	**-**	-
Interest income from a subsidiary	**-**	-	**47,320**	-

(iii) Compensation of key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly.

There were no other transactions with the director and the key management personnel during the financial year under review except for those disclosed in Note 23 to the financial statements.

29. OPERATING SEGMENT

The management determines the business segments based on the reports reviewed and used by the directors for strategic decisions making and resources allocation.

The Group has only one reportable business segment, which relates principally to the manufacturing of automated test solutions. This segment mainly comprises the manufacturing of equipment, providing software and technical services in carrying out testing solutions for electronic component/product, providing turnkey application services and maintenance and repair services for its equipment sold to its customers. Accordingly, no business segmental information is presented.

Geographical segments

Revenue of the Group based on geographical location of its customers is disclosed in Note 22 to the financial statements. The Group's non-current assets are entirely located in Malaysia.

Major customers

The revenue from **2** (2025: 2) major customers which contributed revenue equal to or more than 10% of the Group's total revenue amounted to **RM23,470,169** (2025: RM12,876,596).

30. FINANCIAL INSTRUMENTS

30.1 Categories of financial instruments

The table below provides an analysis of financial instruments categorised as amortised cost ("AC") and fair value through profit or loss ("FVTPL"):

	Carrying amount RM	AC RM	FVTPL RM
GROUP			
2026			
Financial assets			
Trade receivables	**29,474,212**	**29,474,212**	**-**
Other receivables and refundable deposits	**200,865**	**200,865**	**-**
Other investments	**6,518,042**	**-**	**6,518,042**
Cash and cash equivalents	**27,499,318**	**27,499,318**	**-**
	63,692,437	**57,174,395**	**6,518,042**

30. FINANCIAL INSTRUMENTS (CONT'D)

30.1 Categories of financial instruments (Cont'd)

	Carrying amount RM	AC RM	FVTPL RM
GROUP			
2026			
Financial liabilities			
Trade payables	**14,396,261**	**14,396,261**	**-**
Other payables and accruals	**3,874,946**	**3,874,946**	**-**
Borrowings	**27,399,787**	**27,399,787**	**-**
	45,670,994	**45,670,994**	**-**
2025			
Financial assets			
Trade receivables	11,146,907	11,146,907	-
Other receivables and refundable deposits	387,960	387,960	-
Other investments	487,224	-	487,224
Cash and bank balances	2,237,222	2,237,222	-
	14,259,313	13,772,089	487,224
Financial liabilities			
Trade payables	7,842,164	7,842,164	-
Other payables and accruals	7,822,096	7,822,096	-
Amount due to directors	3,423,600	3,423,600	-
Amount due to a shareholder	176,400	176,400	-
Borrowings	12,270,073	12,270,073	-
	31,534,333	31,534,333	-

30. FINANCIAL INSTRUMENTS (CONT'D)

30.1 Categories of financial instruments (Cont'd)

	Carrying amount RM	AC RM	FVTPL RM
COMPANY			
2026			
Financial assets			
Other receivables and refundable deposits	**1,000**	**1,000**	**-**
Other investments	**6,056,375**	**-**	**6,056,375**
Amount due from a subsidiary	**9,030,504**	**9,030,504**	**-**
Cash and bank balances	**24,986,211**	**24,986,211**	**-**
	40,074,090	**34,017,715**	**6,056,375**
Financial liability			
Other payables and accruals	**130,531**	**130,531**	**-**
2025			
Financial liabilities			
Other payables and accruals	10,615	10,615	-
Amount due to a subsidiary	1,414,694	1,414,694	-
	1,425,309	1,425,309	-

30.2 Financial risk management

The Group is exposed to a variety of financial risks arising from its operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, interest rate risk and foreign currency risk. The Group operates within clearly defined guidelines that are approved by the Board and the Group's policies are not to engage in speculative activities.

30. FINANCIAL INSTRUMENTS (CONT'D)

30.3 Credit risk

Credit risk is the risk of a financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. It is the Group's policy to enter into financial instrument with a diversity of creditworthy counterparties. The Group does not expect to incur material credit losses of its financial assets or other financial instruments.

Concentration of credit risk exists when changes in economic, industry and geographical factors similarly affect the group of counterparties whose aggregate credit exposure is significant in relation to the Group's total credit exposure. The Group's portfolio of financial instrument is broadly diversified along product and geographical lines, and transactions are entered into with diverse creditworthy counterparties, thereby mitigate any significant concentration of credit risk.

It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. The Group does not offer credit terms without the approval of the directors.

The following are areas where the Group is exposed to credit risk:

30.3.1 Trade receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the country in which customers operate.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. The Group does not hold collateral as security. The Group evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

30. FINANCIAL INSTRUMENTS (CONT'D)

30.3 Credit risk (Cont'd)

30.3.1 Trade receivables (Cont'd)

Set out below is the information about the credit risk exposure and ECLs on the Group's trade receivables which are grouped together by days past due as they are expected to have similar risk nature:

	Gross RM	Expected credit loss RM	Net RM
GROUP			
2026			
Not past due	**10,400,850**	**-**	**10,400,850**
Past due 1 to 30 days	**3,154,292**	**-**	**3,154,292**
Past due 31 to 60 days	**2,941,677**	**-**	**2,941,677**
Past due 61 to 90 days	**7,558,672**	**-**	**7,558,672**
Past due more than 90 days	**5,418,721**	**-**	**5,418,721**
	19,073,362	**-**	**19,073,362**
	29,474,212	**-**	**29,474,212**
2025			
Not past due	6,166,013	-	6,166,013
Past due 1 to 30 days	884,819	-	884,819
Past due 31 to 60 days	1,163,874	-	1,163,874
Past due 61 to 90 days	2,786,979	-	2,786,979
Past due more than 90 days	145,222	-	145,222
	4,980,894	-	4,980,894
Individually impaired	1,137	(1,137)	-
	11,148,044	(1,137)	11,146,907

30. FINANCIAL INSTRUMENTS (CONT'D)

30.3 Credit risk (Cont'd)

30.3.1 Trade receivables (Cont'd)

The credit risk concentration profile of the Group as at the reporting date is as follows:

	2026		2025	
	RM	%	RM	%
By country:				
Thailand	**14,798,772**	**50.2**	2,540,860	22.8
United States of America	**5,175,879**	**17.6**	1,526,799	13.7
Taiwan	**4,210,830**	**14.3**	3,124,595	28.0
Malaysia	**3,353,763**	**11.4**	2,998,324	26.9
Others	**1,934,968**	**6.5**	956,329	8.6
Balance at end	**29,474,212**	**100.0**	11,146,907	100.0

The Group also has significant concentration of credit risk in the form of outstanding balance due from **3 customers** (2025: 3 customers) representing **56%** (2025: 41%) of the total trade receivables.

30.3.2 Other receivables

The maximum exposure to credit risk is represented by their carrying amounts in the consolidated statement of financial position.

30.3.3 Cash and bank balances

Credit risk from balances with banks and financial institutions is managed by the Group's and the Company's finance department in accordance with the Group's policy.

The Group and the Company place only fixed deposit with very low credit risk. In addition, some of the bank balances are insured by Government agencies.

The Group's and the Company's maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

30.4 Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet their financial obligations as and when they fall due. The Group and the Company actively manage their debt maturity profile, operating cash flows and availability of funding so as to ensure that all repayment and funding needs are met. As part of their overall prudent liquidity management, the Group and the Company maintain sufficient levels of cash and cash equivalents to meet their working capital requirements.

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Liquidity risk (Cont'd)

The table below summarises the maturity profile of the Group's and the Company's financial liabilities as at the end of the reporting period based on the undiscounted contractual payments:

	Carrying amount RM	Contractual cash flows RM	Within one year RM	More than one year and less than two years RM	More than two years and less than five years RM	More than five years RM
GROUP						
2026						
Non-derivative financial liabilities						
Trade payables	**14,396,261**	**14,396,261**	**14,396,261**	**-**	**-**	**-**
Other payables and accruals	**3,874,946**	**3,874,946**	**3,874,946**	**-**	**-**	**-**
Borrowings	**27,399,787**	**33,896,296**	**6,787,809**	**2,499,996**	**7,488,948**	**17,119,543**
	45,670,994	**52,167,503**	**25,059,016**	**2,499,996**	**7,488,948**	**17,119,543**
2025						
Non-derivative financial liabilities						
Trade payables	7,842,164	7,842,164	7,842,164	-	-	-
Other payables and accruals	7,822,096	7,822,096	7,822,096	-	-	-
Amount due to directors	3,423,600	3,423,600	3,423,600	-	-	-
Amount due to a shareholder	176,400	176,400	176,400	-	-	-
Borrowings	12,270,073	13,227,887	2,753,717	564,016	1,763,821	8,146,333
	31,534,333	32,492,147	22,017,977	564,016	1,763,821	8,146,333

30. FINANCIAL INSTRUMENTS (CONT'D)

30.4 Liquidity risk (Cont'd)

	Carrying amount RM	Contractual cash flows RM	Within one year RM	More than one year and less than two years RM	More than two years and less than five years RM	More than five years RM
COMPANY						
2026						
Non-derivative financial liability						
Other payables and accruals	**130,531**	**130,531**	**130,531**	**-**	**-**	**-**
2025						
Non-derivative financial liabilities						
Other payables and accruals	10,615	10,615	10,615	-	-	-
Amount due to a subsidiary	1,414,694	1,414,694	1,414,694	-	-	-
	1,425,309	1,425,309	1,425,309	-	-	-

30. FINANCIAL INSTRUMENTS (CONT'D)

30.5 Interest rate risk

The Group's and the Company's fixed rate instruments are exposed to a risk of change in their fair values due to changes in interest rates. The Group's and the Company's floating rate instruments are exposed to the risk of change in cash flows due to changes in interest rates.

The interest rate profile of the Group's and the Company's interest-bearing financial instruments based on the carrying amounts as at the end of the reporting period is as follows:

	GROUP		COMPANY	
	2026 RM	2025 RM	2026 RM	2025 RM
Fixed rate instrument				
Financial assets	**19,146,085**	998,474	**27,146,364**	-
Financial liabilities	**4,340,288**	2,068,678	**-**	-
Floating rate instrument				-
Financial liabilities	**23,059,499**	10,201,395	**-**	-

Sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial instruments at fair value through profit or loss, and the Group and the Company do not designate derivatives as hedging instruments under a fair value hedge accounting model. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instruments

An increase of 25 basis point at the end of the reporting period would have decreased the Group's profit before tax and equity by **RM57,649** (2025: RM25,503) and **RM43,813** (2025: RM19,382) respectively and a corresponding decrease would have an equal but opposite effect. These changes are considered to be reasonably possible based on observation of current market conditions. This analysis assumes that all other variables, in particular foreign currency rates, remain constant.

30.6 Foreign currency risk

The objectives of the Group's foreign exchange policies are to allow the Group to manage exposures that arise from trading activities effectively within a framework of controls that does not expose the Group to unnecessary foreign exchange risks.

The Group is exposed to foreign currency risk mainly on sales and purchases that are denominated in currencies other than the functional currency of the Group. The Group also holds cash and bank balances denominated in foreign currencies for working capital purposes. The currency giving rise to this risk is primarily United States Dollar ("USD").

30. FINANCIAL INSTRUMENTS (CONT'D)

30.6 Foreign currency risk (Cont'd)

Sensitivity analysis for foreign currency risk

The following table demonstrates the sensitivity to a reasonably possible change in the foreign currencies exchange rates against Ringgit Malaysia, with all other variables held constant, of the Group's profit before tax and equity. A 10% strengthening of RM against the USD at the end of the reporting period would have decreased profit before tax and equity by the amount shown below and a corresponding weakening would have an equal but opposite effect. This analysis is based on foreign currency exchange rate variances that the Group considered to be reasonably possible at the end of the reporting period.

	2026 RM	2025 RM
Decrease in profit before tax	**(1,613,032)**	(656,685)
Decrease in equity	**(1,225,904)**	(499,081)

31. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

The carrying amounts of the Group's financial assets and financial liabilities (save for other investments disclosed below) as at the end of the reporting period approximate their fair values due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rate on or near the end of the reporting period.

The carrying amounts of the non-current portion of hire purchase are reasonable approximation of fair values due to the insignificant impact of discounting.

31.1 Financial assets that are measured at fair value on a recurring basis

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Carrying amount RM
GROUP					
2026					
Financial asset					
Other investments	**6,518,042**	**-**	**-**	**6,518,042**	**6,518,042**
2025					
Financial asset					
Other investments	487,224	-	-	487,224	487,224

31. FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONT'D)

31.1 Financial assets that are measured at fair value on a recurring basis (Cont'd)

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Carrying amount RM
COMPANY					
2026					
Financial asset					
Other investments	**6,056,375**	**-**	**-**	**6,056,375**	**6,056,375**

Level 1 fair value

Level 1 fair value of the other investments is derived by reference to their quoted market prices in active markets at the end of the reporting period.

Policy on transfer between levels

The fair value of an asset to be transferred between levels is determined as at the date of the event or change in circumstances that caused the transfer. There were no transfers between level 1, 2 and 3 during the financial period.

32. CAPITAL MANAGEMENT

The primary objective of the Group's capital management policy is to maintain a strong capital base to support its business and to maximise shareholders' value.

The Group manages its capital structure and makes adjustments to it in the light of changes in economic conditions or expansion of the Group. The Group may adjust the capital structure by issuing new shares, returning capital to shareholders, adjusting the amount of dividends to be paid to shareholders or sell assets to reduce debts. No changes were made to the objective, policy and process during the financial year.

33. SIGNIFICANT EVENT DURING THE FINANCIAL YEAR

Initial Public Offering ("IPO")

The Company had on 29 September 2025 launched its IPO prospectus in conjunction with its listing on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") comprising:

(a) Public Issue of 143,908,100 new ordinary shares in the Company at an issue price of RM0.31 per share, and

(b) Offer for Sale of 88,800,000 existing shares by way of private placement at an offer price of RM0.31 per share.

On 23 October 2025, the Company was successfully admitted to the Official List of Bursa Securities and the Company's entire enlarged issued shares of 888,000,000 were listed and quoted on the ACE Market of Bursa Securities.

LIST OF PROPERTIES

OUR MATERIAL PROPERTIES

No.	Registered owner	Postal address/ title no./ tenure	Description/ Existing use	Tenure	Land area/ Built-up area (sq. ft.)	Date of acquisition/ Approximate age of building	Carrying amount as at 31 March 2026 (RM'000)
1.	THMY Tech	**Postal address:** PMT 863, Jalan Cassia Selatan 3/1, Taman Perindustrian Batu Kawan, 14110 Simpang Ampat, Pulau Pinang **Title No.:** PN13482, Lot 22040, Mukim 13, Daerah Seberang Perai Selatan, Negeri Pulau Pinang	**Description:** 2-storey factory and 3-storey office **Existing use:** Factory, D&D and R&D laboratory, warehouse and office	Leasehold of 60 years expiring on 10 January 2083	**Land area:** 43,561.55 **Built-up area:** 46,554.45	**Date of acquisition:** 12 Oct 2021 **Approximate age of building:** 1	17,328
2.	THMY Tech	**Title No.:** Plot 33B, Mukim 13, Daerah Seberang Perai Selatan, Negeri Pulau Pinang	**Description:** Vacant land/ For construction of factory	Leasehold of 60 years expiring on 26 February 2086	**Land area:** 174,967.45 **Built-up area:** N/A	**Date of acquisition:** 8 September 2025 **Approximate age of building:** N/A	14,978

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026

Total Number of Issued Shares	:	888,000,000
Class of Shares	:	Ordinary Shares
Total number of Shareholders	:	1,678
Voting right	:	One vote per ordinary share

ANALYSIS BY SIZE OF HOLDINGS AS AT 30 JUNE 2026

Holdings	No. of Holders	%	No. of Shares	%
1 - 99	36	2.145	663	0.000
100 - 1,000	478	28.486	241,336	0.027
1,001 - 10,000	755	44.994	3,688,400	0.415
10,001 - 100,000	293	17.461	9,920,401	1.117
100,001 - 44,399,999 (*)	115	6.853	262,039,118	29.509
44,400,000 and above (**)	1	0.060	612,110,082	68.931
Total	1,678	100.00	888,000,000	100.00

* Less than 5% of the issued shares
** 5% and above of the issued shares

LIST OF THIRTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2026

(Without aggregating securities from different securities accounts belonging to the same registered holder)

	Name of Shareholders	Shareholding	%
1	OOI CAN NIX	612,110,082	68.931
2	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR AIA BHD.	33,268,500	3.746
3	CHU MOOI LENG	30,020,454	3.381
4	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD (NOMURA)	10,173,000	1.146
5	CHEW YAP MENG	9,661,364	1.088
6	AMANAHRAYA TRUSTEES BERHAD ASN UMBRELLA FOR ASN SARA (MIXED ASSET CONSERVATIVE) 1	7,818,200	0.880
7	AMANAHRAYA TRUSTEES BERHAD AMANAH SAHAM BUMIPUTERA	7,471,300	0.841
8	AMANAHRAYA TRUSTEES BERHAD ASN UMBRELLA FOR ASN EQUITY 3	7,389,000	0.832
9	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR SINGULAR VALUE FUND	7,232,200	0.814
10	PERMODALAN NASIONAL BERHAD	7,000,000	0.788
11	AMANAHRAYA TRUSTEES BERHAD AMANAH SAHAM NASIONAL	6,040,000	0.680
12	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD (CIMB PRIN)	6,000,000	0.676

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026

LIST OF THIRTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2026 (CONT'D)

(Without aggregating securities from different securities accounts belonging to the same registered holder)

	Name of Shareholders	Shareholding	%
13	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR PRINCIPAL ISLAMIC MALAYSIA OPPORTUNITIES FUND	6,000,000	0.676
14	CITIGROUP NOMINEES (ASING) SDN BHD UBS AG	5,035,500	0.567
15	AMANAHRAYA TRUSTEES BERHAD AMANAH SAHAM MALAYSIA 2 - WAWASAN	5,000,000	0.563
16	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR AIA PUBLIC TAKAFUL BHD	4,896,100	0.551
17	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR PRINCIPAL ISLAMIC ENHANCED OPPORTUNITIES FUND	4,800,000	0.541
18	CARTABAN NOMINEES (ASING) SDN BHD THE BANK OF NEW YORK MELLON FOR GREATLINK ASEAN GROWTH FUND	4,062,700	0.458
19	CITIGROUP NOMINEES (TEMPATAN) SDN BHD URUSHARTA JAMAAH SDN BHD (NOMURA 2)	4,000,000	0.450
20	AMANAHRAYA TRUSTEES BERHAD AMANAH SAHAM BUMIPUTERA 2	3,990,900	0.449
21	CARTABAN NOMINEES (ASING) SDN BHD EXEMPT AN FOR BARCLAYS CAPITAL SECURITIES LTD (SBL/PB)	3,939,600	0.444
22	AMANAHRAYA TRUSTEES BERHAD ASN IMBANG (MIXED ASSET BALANCED) 1	3,840,200	0.432
23	AMANAHRAYA TRUSTEES BERHAD ASN UMBRELLA FOR ASN IMBANG (MIXED ASSET BALANCED) 2	3,840,100	0.432
24	MAYBANK NOMINEES (TEMPATAN) SDN BHD MTRUSTEE BHD FOR NOMURA TNB RBTF (EQ) (433137)	3,818,200	0.430
25	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGE SECURITIES ACCOUNT FOR ONE KL FAMILY OFFICE SDN BHD	3,593,000	0.405
26	MAYBANK SECURITIES NOMINEES (TEMPATAN) SDN BHD ONE IFC RESIDENCE SDN BHD	3,550,000	0.400
27	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR PRINCIPAL ISLAMIC LIFETIME BALANCEGROWTH FUND	3,500,000	0.394
28	AMANAHRAYA TRUSTEES BERHAD ASN SARA (MIXED ASSET CONSERVATIVE) 2	3,486,300	0.393
29	CITIGROUP NOMINEES (TEMPATAN) SDN BHD URUSHARTA JAMAAH SDN BHD (2)	3,400,000	0.383
30	HSBC NOMINEES (TEMPATAN) SDN BHD HSBC (M) TRUSTEE BHD FOR PRINCIPAL MALAYSIA TITANS PLUS FUND	3,294,800	0.371

ANALYSIS OF SHAREHOLDINGS

AS AT 30 JUNE 2026

SUBSTANTIAL SHAREHOLDERS AS AT 30 JUNE 2026

		Number of Shares Held			
	Name	**Direct**	**%**	**Indirect**	**%**
1	Ooi Can Nix	612,110,082	68.931	30,020,454*	3.381

* *Deemed interest by virtue of the interest of his spouse pursuant to Section 59 of the Companies Act 2016.*

DIRECTORS' SHAREHOLDING AS AT 30 JUNE 2026

		Number of Shares Held			
	Name	**Direct**	**%**	**Indirect**	**%**
1	Dato' Dr. Mohd Sofi bin Osman	600,000	0.068	-	-
2	Ooi Can Nix	612,110,082	68.931	30,020,454*	3.381
3	Chew Yap Meng	9,661,364	1.088	-	-
4	Chua Hooi Luan	325,000	0.037	-	-
5	Dato' Cheok Lay Leng	325,000	0.037	-	-
6	Aw Ee Leng	200,000	0.023	-	-

* *Deemed interest by virtue of the interest of his spouse pursuant to Section 59 of the Companies Act 2016.*

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2nd Annual General Meeting ("AGM" or "2nd AGM") of THMY Holdings Berhad ("THMY" or "Company") will be held at Bendera 3, Level 2, Holiday Inn & Suites Penang Prai, 1919 Menara Sentral, Jalan Juru Sentral, 14000 Bukit Mertajam, Penang on Wednesday, 2 September 2026 at 10:00 a.m. for the following purposes:-

AGENDA

As Ordinary Business:

1.	To receive the Audited Financial Statements of the Company for the financial year ended 31 March 2026 and the Reports of the Directors and Auditors thereon.	**Please refer to the Explanatory Notes**
2.	To re-elect Mr. Ooi Can Nix who retires in accordance with Article 18.3 of the Company's Constitution.	**Ordinary Resolution 1**
3.	To re-elect Dato' Dr. Mohd Sofi bin Osman who retires in accordance with Article 18.3 of the Company's Constitution.	**Ordinary Resolution 2**
4.	To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.	**Ordinary Resolution 3**
5.	To approve the payment of Directors' fees of up to an amount of RM250,000.00 to the Non-Executive Directors for the financial year ending 31 March 2027.	**Ordinary Resolution 4**
6.	To approve the payment of Directors' benefits (excluding Directors' fees) in accordance with Section 230(1) of the Companies Act 2016 up to an amount of RM150,000.00 for the period from 3 September 2026 until the next Annual General Meeting of the Company.	**Ordinary Resolution 5**

As Special Business:

To consider and if thought fit, to pass with or without modifications the following resolution:-

7. **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** — **Ordinary Resolution 6**

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (the "Act"), ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and subject always to the approval of all the relevant regulatory authorities, the Board of Directors of the Company be and is hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may, in their absolute discretion, deem fit, PROVIDED ALWAYS THAT the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed General Mandate").

As Special Business: (Cont'd)

7. **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (CONT'D)**

THAT such approval on the Proposed General Mandate shall be in force until:

a. the conclusion of the next Annual General Meeting ("AGM") of the Company held after the approval was given;
b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting; whichever is the earlier.

THAT pursuant to Section 85 of the Act to be read together with Article 13.2 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered New Shares ranking equally to the existing issued shares arising from any issuance of New Shares pursuant to Sections 75 and 76 of the Act.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the ACE Market of Bursa Securities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

8. **PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE** **Ordinary Resolution 7**

"THAT subject always to the provisions of the Act, the Company's Constitution, Listing Requirements or other regulatory authorities, approval be and is hereby given to the Company and/or its subsidiary to enter into recurrent related party transactions with the related party as set out in Section 2.5 of the Circular to Shareholders dated 30 July 2026 ("RRPT Circular"), which are necessary for the day to day operations and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders as set out in the RRPT Circular ("New Shareholders' Mandate").

THAT the Directors be empowered to do all such acts and things be considered necessary or expedient to give full effect to the New Shareholders' Mandate with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments as may be imposed by the relevant authorities.

THAT such New Shareholders' Mandate shall commence upon passing this ordinary resolution and to be in force until:

(a) the conclusion of the next AGM of the Company at which time the authority shall lapse unless the authority is renewed by a resolution passed at the meeting;
(b) the expiration of the period within which the next AGM after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
(c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting; whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

As Special Business: (Cont'd)

9. **PROPOSED ESTABLISHMENT OF AN EMPLOYEES' SHARE OPTION SCHEME OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THMY (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT OF TIME DURING THE DURATION OF THE SCHEME FOR THE ELIGIBLE DIRECTORS OF THMY AND EMPLOYEES OF THMY AND ITS SUBSIDIARY (EXCLUDING DORMANT SUBSIDIARY) ("PROPOSED ESOS")** **Ordinary Resolution 8**

"THAT subject to the approvals of all relevant authorities (where applicable), and to the extent permitted by law and the Constitution of the Company, the board of directors of the Company ("Board") be and is hereby authorised and empowered to:

(i) establish, implement and administer the Proposed ESOS of up to 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time during the duration of the scheme for the eligible directors of the Company and eligible employees of THMY and its subsidiary (excluding dormant subsidiary, if any) in accordance with the provisions of the by-laws governing the Proposed ESOS ("By-Laws"), a draft of which is set out in Appendix I of the circular to shareholders of the Company dated 30 July 2026 ("Circular");

(ii) offer and grant option(s) to subscribe for ordinary shares in THMY ("THMY Shares" or "Shares") under the Proposed ESOS ("ESOS Option(s)" or "Option(s)") and issue such number of THMY Shares arising from the exercise of ESOS Options that may be granted under the Proposed ESOS, provided that the maximum number of THMY Shares which may be made available under the Proposed ESOS shall not in aggregate exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time during the duration of the Proposed ESOS;

(iii) any Shares to be issued to the grantee arising from the exercise of the Options will upon issuance and allotment, rank *pari passu*, in all respects with the then existing Shares, save and except that the Shares will not be entitled to any dividends, rights, allotments and/or other forms of distributions that may be declared, made or paid, where the entitlement date precedes the date of issuance of the abovementioned Shares;

(iv) add, modify, amend and/or delete all or any part of the terms and conditions as set out in the By-Laws governing the Proposed ESOS from time to time provided that such additions, modifications, amendments and/or deletions are effected in accordance with the provisions of the By-Laws, and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Proposed ESOS;

(v) extend the duration of the Proposed ESOS for another period(s) of up to a maximum of 5 years in aggregate, commencing immediately from the day after the date of expiration of the original 5 years period provided always that such extension of the Proposed ESOS made in accordance with the provisions of the By-Laws shall not in aggregate exceed 10 years from the date the Proposed ESOS takes effect; and

(vi) do all things necessary and make the necessary applications to Bursa Securities for the listing of and quotation for the new Shares that may, hereafter from time to time, be issued arising from the exercise of ESOS Options.

THAT the Board be and is hereby authorised to give effect to the Proposed ESOS with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things as they may consider necessary and/or expedient to implement, finalise and give full effect to the Proposed ESOS.

AND THAT the draft By-Laws, as set out in Appendix I of the Circular which is in compliance with the Listing Requirements, be and is hereby approved and adopted."

As Special Business: (Cont'd)

10. **PROPOSED GRANTING OF ESOS OPTIONS TO OOI CAN NIX, THE EXECUTIVE DIRECTOR/ CHIEF EXECUTIVE OFFICER** **Ordinary Resolution 9**

"THAT, subject to the passing of Ordinary Resolution 8 above and the approvals of the relevant authorities being obtained for the Proposed ESOS, approval be and is hereby given to the Board to authorise the ESOS Committee from time to time during the duration of the Proposed ESOS, to offer and grant such number of ESOS Options to Ooi Can Nix provided always that:

(i) he must not participate in the deliberation or discussion of his own allocation of ESOS Options, as well as allocations to persons connected with him, if any, under the Proposed ESOS;

(ii) not more than 10% (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) of the total number of Shares to be issued under the Proposed ESOS shall be allocated to him, if he either singly or collectively through persons connected (as defined under Rule 1.01 of the Listing Requirements) with him, holds 20% (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) or more of the total number of issued shares of the Company (excluding treasury shares, if any); and

(iii) not more than 50% of the total number of Shares to be issued under the Proposed ESOS shall be allocated, in aggregate, to the executive directors and senior management of THMY Group (excluding dormant subsidiary, if any) who are eligible to participate in the Proposed ESOS,

subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws and any prevailing guidelines issued by Bursa Securities, or any other relevant authorities, as amended from time to time.

AND THAT, the Board be and is hereby authorised to allot and issue such number of new Shares arising from the exercise of ESOS Options, from time to time, to Ooi Can Nix under the Proposed ESOS."

As Special Business: (Cont'd)

11. **PROPOSED GRANTING OF ESOS OPTIONS TO CHEW YAP MENG, THE EXECUTIVE DIRECTOR/ CHIEF OPERATING OFFICER** **Ordinary Resolution 10**

"THAT, subject to the passing of Ordinary Resolution 8 above and the approvals of the relevant authorities being obtained for the Proposed ESOS, approval be and is hereby given to the Board to authorise the ESOS Committee from time to time during the duration of the Proposed ESOS, to offer and grant such number of ESOS Options to Chew Yap Meng provided always that:

(i) he must not participate in the deliberation or discussion of his own allocation of ESOS Options, as well as allocations to persons connected with him, if any, under the Proposed ESOS;

(ii) not more than 10% (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) of the total number of Shares to be issued under the Proposed ESOS shall be allocated to him, if he either singly or collectively through persons connected (as defined under Rule 1.01 of the Listing Requirements) with him, holds 20% (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) or more of the total number of issued shares of the Company (excluding treasury shares, if any); and

(iii) not more than 50% of the total number of Shares to be issued under the Proposed ESOS shall be allocated, in aggregate, to the executive directors and senior management of THMY Group (excluding dormant subsidiary, if any) who are eligible to participate in the Proposed ESOS,

subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws and any prevailing guidelines issued by Bursa Securities, or any other relevant authorities, as amended from time to time.

AND THAT, the Board be and is hereby authorised to allot and issue such number of new Shares arising from the exercise of ESOS Options, from time to time, to Chew Yap Meng under the Proposed ESOS."

12. To transact any other business for which due notices shall have been given in accordance with the Companies Act 2016.

By Order of the Board,

HING POE PYNG (MAICSA 7053526)
SSM Practicing No: 202008001322
Company Secretary

Date: 30 July 2026

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy save that the proxy must be of full age.

2. When a member appoints more than one (1) proxy, he shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid.

3. Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.

4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.

5. The instrument appointing the proxy shall be in writing, executed by or on behalf of the appointer. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.

6. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than twenty-four (24) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:

   (i) In hard copy form
   In the case of an appointment made in hard copy form, the proxy form must be deposited at the registered office of the Company situated at 51-8-A Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang.

   (ii) By electronic means
   The Proxy Form can be electronically lodged via Boardroom Smart Investor Portal (BSIP) at https://investor.boardroomlimited.com or email to bsr.proxy@boardroomlimited.com. Please refer to the Administrative Guide for the 2nd AGM on the procedures for electronic lodgement of the Proxy Form.

7. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at 51-8-A Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Pulau Pinang not less than twenty-four (24) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is notarised certified and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

8. For the purpose of determining a Member who shall be entitled to attend the meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors ("ROD") as at **24 August 2026**. Only depositor whose name appears on the ROD shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.

9. All resolutions as set out in this notice of 2nd AGM are to be voted by poll.

10. Last date and time for lodging the proxy form is on Tuesday, 1 September 2026 at 10:00 a.m.

Explanatory Notes on Ordinary Business

Item 1 of the Agenda
To receive the Audited Financial Statements for the financial year ended 31 March 2026 together with the Reports of the Directors and Auditors thereon
This item is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require shareholders' approval for the audited financial statements. Therefore, this item will not be put forward for voting.

Ordinary Resolutions 1 and 2 – Re-election of retiring Directors
Both Mr Ooi Can Nix and Dato' Dr. Mohd Sofi bin Osman are to retire in accordance with Article 18.3 of the Company's Constitution. The retiring Directors who are standing for re-election as Directors of the Company and being eligible for re-election, have offered themselves for re-election at the 2nd AGM.

The Board, through the Nomination Committee ("NC"), had reviewed and assessed each of the retiring Directors from the annual assessment and evaluation of the Board, Board Committees, Independent Directors and individual Directors for the financial year ended 31 March 2026. Based on the outcome of the annual assessment, the NC is satisfied with the performance and contributions of the retiring Directors, as well as their adherence to the fit and proper criteria as set out in the Directors' Fit and Proper Policy. The Board supports the NC's recommendation for their re-election and recommended that they be re-elected as Directors of the Company.

The profile of the retiring Directors are set out in the Directors' profile of the Annual Report 2026.

Ordinary Resolution 4 – Directors' Fees
The proposed Ordinary Resolution 4 is to facilitate the payment of Directors' fees for financial year ending 31 March 2027 and assuming that all Directors will hold office until the end of the financial year. In the event the Directors' fees proposed is insufficient (e.g. due to enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.

Ordinary Resolution 5 – Directors' Benefits
The proposed Ordinary Resolution 5 is to facilitate the payment of Directors' benefits in accordance with Section 230(1) of the Act from 3 September 2026 until the next AGM of the Company up to an aggregate amount of RM150,000.00.

Explanatory Notes on Special Business

Ordinary Resolution 6 – Authority to Allot and Issue Shares pursuant to Section 75 and 76 of the Act
The Board is desirous of seeking a new general mandate for the issuance of shares at the 2nd AGM. The proposed Ordinary Resolution 6, if passed, would provide flexibility to the Directors to undertake fund raising activities, including but not limited to placement of shares for purposes such as funding the Company's current and/or future requirements, working capital and/or acquisition(s), via the issuance of new shares in the Company to such persons at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed 10% of the total number of the issued shares (excluding treasury shares) of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

The waiver of pre-emptive rights pursuant to Section 85 of the Act will allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer new shares to all the existing shareholders of the Company prior to issuance of new shares in the Company under the general mandate.

Explanatory Note on Special Business (Cont'd)

Ordinary Resolution 7 – Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
The proposed Ordinary Resolution 7, if passed, will authorise the Company and/or its subsidiary to enter into recurrent related party transactions of a revenue or trading nature under the New Shareholders' Mandate pursuant to the provisions of the Listing Requirements without the necessity to convene separate general meetings from time to time to seek shareholders' approval as and when such recurrent related party transactions occur. This would reduce substantial administrative time and expenses associated with the convening of such meetings without compromising the corporate objectives of the Group or affecting the business opportunities available to the Group. This authority, unless revoked or varied by the Company in a general meeting will expire at the next AGM of the Company. Please refer to the RRPT Circular dated 30 July 2026 for more information.

Ordinary Resolution 8 – Proposed ESOS
Detailed information regarding the Ordinary Resolution 8 is set out in Circular dated 30 July 2026. The proposed resolution, if passed, will authorise the Company to establish, implement and administer the Proposed ESOS of up to 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time during the duration of the Proposed ESOS for the eligible directors and eligible employees of THMY Group (excluding dormant subsidiary) in accordance with the provisions of the by-laws governing the Proposed ESOS, a draft of which is set out in Appendix I of the Circular.

Ordinary Resolutions 9 to 10 – Proposed Granting of ESOS Options to Ooi Can Nix and Chew Yap Meng
Ordinary Resolutions 9 to 10 are to seek shareholders' approval pursuant to Rule 6.07 of the Listing Requirements and in accordance with the Constitution of the Company, for the granting of ESOS Options to director(s), major shareholder(s) or chief executive(s).

PERSONAL DATA POLICY
By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Rule 8.29(2) of the Listing Requirements)

As at date of this notice, there are no individuals who are standing for election as Directors (excluding the above Directors who are standing for re-election) at this forthcoming AGM.

The Company will seek shareholders' approval on the general mandate for issue of securities in accordance with Rule 6.04(3) of the Listing Requirements. Please refer to the explanatory note on the proposed Ordinary Resolution 6 as stated in the Notice of AGM of the Company for details.

ADMINISTRATIVE GUIDE FOR THE SECOND ANNUAL GENERAL MEETING

Day and Date	:	Wednesday, 2 September 2026
Time	:	10:00 a.m.
Venue	:	Bendera 3, Level 2, Holiday Inn & Suites Penang Prai, 1919 Menara Sentral, Jalan Juru Sentral, 14000 Bukit Mertajam, Penang

ELIGIBILITY TO ATTEND BASED ON THE RECORD OF DEPOSITORS

Only member whose name appears on the Record of Depositors as at **24 August 2026** (General Meeting Record of Depositors) is entitled to attend and vote at the 2nd AGM or appoint proxies to attend, participate, speak and vote on his/her behalf in respect of the number of shares registered in his/her name at that time.

APPOINTMENT OF PROXY(IES)

A member of the Company entitled to participate and vote at the 2nd AGM is entitled to appoint one or more proxies to attend, participate, speak and vote in his stead. If you are unable to attend the AGM and wish to appoint a proxy to vote on your behalf, please submit your proxy form in accordance with the notes and instructions stated in the notice of AGM.

The instrument appointing a proxy shall be as follows AND the last date and time for logging the proxy form(s) is on Tuesday, 1 September 2026 at 10:00 a.m.

1. In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited at the registered office of the Company situated at 51-8-A Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang.

2. By electronic means

(i) The proxy form(s) may be submitted to the Share Registrar of the Company, Boardroom via e-mail to bsr.proxy@boardroomlimited.com; or
(ii) Via electronic means ("**e-Proxy**") through the Boardroom Smart Investor Portal ("**BSIP**") at https://investor.boardroomlimited.com by logging in and selecting "**Submit eProxy Form**".
(iii) Please refer to the steps below for registration with BSIP, lodgment and revocation of proxy form(s).

Step 1 – Register Online with BSIP (for first time registration only)
(Note: If you have already signed up with BSIP, you are not required to register again. You may proceed to Step 2.)

1. Access website: https://investor.boardroomlimited.com

Individual Account (For Shareholders & Proxies)	Corporate Account (For representatives of Corporate Holders or Authorised Nominees)
- Click "**Register**" to sign up as a user and select "**Sign up as Individual**". - Complete the registration and enter a valid e-mail address.	- Click "**Register**" to sign up as a user and select "**Sign up as Corporate Holder**". - Complete the registration and enter a valid e-mail address.

ADMINISTRATIVE GUIDE FOR THE SECOND ANNUAL GENERAL MEETING

Step 1 – Register Online with BSIP (for first time registration only) (Cont'd)

1. Access website: https://investor.boardroomlimited.com (Cont'd)

Individual Account (For Shareholders & Proxies)	Corporate Account (For representatives of Corporate Holders or Authorised Nominees)
- Upload and attach your Identity Card (front and back) or Passport, in JPEG, PNG or PDF format. - Click "**Sign Up**". Note: Please ensure you sign up for an Individual Account if you are an appointed proxy to attend the meeting.	- Upload and attach your Identity Card (front and back) or Passport, in JPEG, PNG or PDF format, along with the completed authorisation letter. - Click "**Sign Up**". Note: If you are appointed as the authorised representative for more than one corporate holder/authorised nominee, please click the Home button and select "**Edit Profile**" to add your representation after your BSIP account has been approved.

2. You will receive an e-mail from BSIP for e-mail address verification. Click "**Verify Email Address**" from the e-mail received to proceed with the registration.
3. Once your e-mail address is verified, you will be directed to BSIP for verification of mobile number. Click "**Request OTP Code**" and an OTP Code will be sent to your registered mobile number. You will need to enter the OTP Code and click "**Enter**" to complete the process.
4. Your registration will be verified and approved within one business day, and you will receive an e-mail notification upon approval of your BSIP account. Once account registration is complete, you may login to BSIP at https://investor.boardroomlimited.com using the e-mail address and password you provided during registration.

Step 2 – Lodgment of eProxy Form

1. Go to BSIP at https://investor.boardroomlimited.com.
2. Login to your BSIP account with your registered e-mail address and password.
3. Click "**Meeting Event(s)**" and select "**THMY HOLDINGS BERHAD SECOND AGM**" and click "**Enter**".

By Individual Shareholder and Corporate Holder
- For Corporate Account User only, select the company that you are representing. - Go to "**PROXY**" and click "**Submit eProxy Form**". - Enter your 9-digit CDS account number and the number of securities held. - Select your proxy(ies) – either the Chairman of the Meeting or individual proxy(ies). - Read and accept the General Terms and Conditions by clicking "**Next**". - Enter the required particulars of your proxy(ies). - Indicate your voting instructions – "**FOR**" or "**AGAINST**". If you wish to have your proxy(ies) to act upon his/her discretion, please indicate **DISCRETIONARY**.
By Authorised Nominee and Exempt Authorised Nominee
- Select the Nominee(s) Company that you are representing. - Go to "**PROXY**" and click "**Submit eProxy Form**". - Click "**Download Excel Template**" to download. - Insert the appointment of proxy(ies) for each CDS account with the necessary data and voting instructions into the Excel Template. Ensure data is inserted correctly in accordance with the template. - Upload the completed Excel Template.

4. Review and confirm your proxy(ies) appointment and click "**Submit**".
5. Download or print the e-Proxy Form as an acknowledgment.
6. You will receive a notification from Boardroom that your request(s) has been received.

ADMINISTRATIVE GUIDE FOR THE SECOND ANNUAL GENERAL MEETING

Step 3 – Revocation of Proxy

If you have submitted your proxy form(s) and subsequently decide to appoint another person or wish to participate in the 2nd AGM yourself, please revoke the appointment of the earlier appointed proxy(ies) in writing not less than twenty-four (24) hours before the 2nd AGM through the following options:

1. Hardcopy Form
   Email to bsr.proxy@boardroomlimited.com to revoke the earlier appointed proxy(ies).

2. eProxy Form
   Go to "**Submitted eProxy Form list**" and click "**View**".
   Click "**Cancel/Revoke**" at the bottom of the eProxy form.
   Click "**Proceed**" to confirm.

REGISTRATION ON THE DAY OF 2ND AGM

The registration counter will be opened at 9:00 a.m. on Wednesday, 2 September 2026 and will remain open until the conclusion of the AGM or such time as may be determined by the Chairman of the Meeting.

Attendees are requested to produce/show their original Identity Card ("**NRIC**") or Passport (for non-Malaysian) to the registration personnel for verification purposes. Kindly ensure the original NRIC or Passport is returned to you thereafter. Please take note that no person will be allowed to register on behalf of another person, even with the original NRIC or Passport of that person.

Upon verification and successful registration, please ensure you sign the attendance list. You will be provided with the following:

1. A wristband. No person will be allowed to enter the meeting hall without wearing the identification wristband. There will be no replacement in the event you lose or misplace the identification wristband.

VOTING PROCEDURE

1. The voting will be conducted by poll in accordance with Rule 8.31A of Bursa Malaysia Securities Berhad ACE Market Listing Requirements. The Company has appointed Boardroom Share Registrars Sdn. Bhd. ("**Boardroom**") as Poll Administrator to conduct the poll and Braxton Consulting Sdn Bhd as the Scrutineers to verify the poll results.

2. During the 2nd AGM, the Chairman will invite the Poll Administrator to provide a briefing on the Polling housekeeping rules. The voting session will commence as soon as the Chairman calls for the poll to be opened and until such time when the Chairman announces the closure of the poll.

3. The Scrutineers will verify the poll result reports upon closing of the poll session by the Chairman. Thereafter, the Chairman will announce the results and declare whether the resolutions put to vote were successfully carried or not.

DOOR GIFT

No door gift will be provided to all shareholders/proxies/corporate representatives who have registered for the 2nd AGM.

REFRESHMENT

Light refreshment will be served before the commencement of the 2nd AGM.

ADMINISTRATIVE GUIDE FOR THE SECOND ANNUAL GENERAL MEETING

HEALTH AND SAFETY MEASURES

All physical attendees at the Meeting Venue must be medically fit to attend the 2nd AGM. If you have symptoms of illness, you are advised not to attend the 2nd AGM physically.

MOBILE DEVICES

1. Please ensure that all mobile devices (i.e. phones/other sound emitting devices) are switched off or put on silent mode during the Meeting to ensure smooth and uninterrupted proceedings.

2. Photography and recording of the Meeting proceedings, vocal and audio-visual, are strictly prohibited.

PERSONAL BELONGINGS

Please take care of your personal belongings. The Company will not be held responsible for any missing personal belongings.

ENQUIRY

If you have any enquiries prior to the 2nd AGM, please contact our Share Registrar during office hours on Monday to Friday, from 8:30 a.m. to 5:30 p.m. (except on public holidays), details of our Share Registrar as stated below: -

Boardroom Share Registrars Sdn Bhd

Address	:	11th Floor, Menara Symphony No. 5, Jalan Prof. Khoo Kay Kim Seksyen 13, 46200 Petaling Jaya Selangor Darul Ehsan Malaysia
Tel No.	:	+603-7890 4700
Fax No.	:	+603-7890 4670
Email	:	bsr.helpdesk@boardroomlimited.com

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

PROXY FORM

No. of ordinary shares held	
CDS Account No.	

THMY HOLDINGS BERHAD
(Registration No. 202401028533 (1574381-P))
(Incorporated in Malaysia)

*I / We…………………………………………………………... *NRIC / Passport / Company No. …………………………………
(Full Name in Block Letters)

of ……………………………………………………………………………………………………… being Member(s) of
(Full Address)

THMY HOLDINGS BERHAD, hereby appoint (Proxy 1) ………………………………………………………………………
(Full Name in Block Letters)

*NRIC / Passport No.……………………………………………… of ……………………………………………………………

……
(Full Address)

and / or failing him / her (Proxy 2) ………………………………………………………………………………………………
(Full Name in Block Letters)

*NRIC / Passport No.………………………………………………of ……………………………………………………………
(Full Address)

………………………………………………………………………………… *and / or failing* him / her, the Chairman of the Meeting, as *my / our proxy / proxies to attend and vote for *me/ us and on *my / our behalf at the Second Annual General Meeting ("**2nd AGM**") of the Company to be held at Bendera 3, Level 2, Holiday Inn & Suites Penang Prai, 1919 Menara Sentral, Jalan Juru Sentral, 14000 Bukit Mertajam, Penang on Wednesday, 2 September 2026 at 10:00 a.m. and at any adjournment thereof to vote as indicated below:

AGENDA

To receive the Audited Financial Statements of the Company for the financial year ended 31 March 2026 and the Reports of the Directors and Auditors thereon			
		For	**Against**
Ordinary Resolution			
1.	To re-elect Mr Ooi Can Nix as a Director		
2.	To re-elect Dato' Dr. Mohd Sofi bin Osman as a Director		
3.	To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company		
4.	To approve the payment of Directors' fees		
5.	To approve the payment of Directors' benefits		
6.	To approve the authority to allot and issue shares		
7.	To approve the proposed new shareholders' mandate for recurrent related party transactions of a revenue or trading nature		
8.	Proposed ESOS		
9.	Proposed granting of ESOS options to Mr Ooi Can Nix		
10.	Proposed granting of ESOS options to Mr Chew Yap Meng		

Please indicate with an "**X**" in the spaces provided above as to how you wish your vote to be cast. If you do not do so, the proxy will vote or abstain from voting at his/her discretion.

The proportion of *my / our holding to be represented by *my/our proxies are as follows:-

Proxy 1	%
Proxy 2	%
	100%

In the case of a vote taken by a show of hands, the First Proxy shall vote on *my / our behalf.

Dated this ……………. day of ……………………., 2026.

* Strike out whichever is inapplicable

…………………………………………
Signature of Member(s)/
Common Seal

Notes:
1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy save that the proxy must be of full age.
2. When a member appoints more than one (1) proxy, he shall specify the proportion of his holdings to be represented by each proxy, failing which the appointment shall be invalid.
3. Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds which is credited with the shares of the Company. The appointment of two (2) proxies in respect of a particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
5. The instrument appointing the proxy shall be in writing, executed by or on behalf of the appointer. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
6. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than twenty-four (24) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote:
   (i) <u>In hard copy form</u>
   In the case of an appointment made in hard copy form, the proxy form must be deposited at the registered office of the Company situated at 51-8-A Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang.
   (ii) <u>By electronic means</u>
   The Proxy Form can be electronically lodged via Boardroom Smart Investor Portal (BSIP) at https://investor.boardroomlimited.com or email to bsr.proxy@boardroomlimited.com. Please refer to the Administrative Guide for the 2nd AGM on the procedures for electronic lodgement of the Proxy Form.
7. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at 51-8-A Menara BHL, Jalan Sultan Ahmad Shah, 10050 Georgetown, Pulau Pinang not less than twenty-four (24) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is notarised certified and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
8. For the purpose of determining a Member who shall be entitled to attend the meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors ("ROD") as at **24 August 2026**. Only depositor whose name appears on the ROD shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his behalf.
9. All resolutions as set out in this notice of 2nd AGM are to be voted by poll.
10. Last date and time for lodging the proxy form is on Tuesday, 1 September 2026 at 10:00 a.m.

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Please fold here

AFFIX STAMP

The Secretary

THMY HOLDINGS BERHAD
(Registration No. 202401028533 (1574381-P))

Registered Office

51-8-A Menara BHL,
Jalan Sultan Ahmad Shah,
10050 Georgetown, Penang

Please fold here

This page was intentionally left blank

This page was intentionally left blank

www.thmy.com.my

THMY HOLDINGS BERHAD
(Registration No. 202401028533 (1574381-P))
(Incorporated in Malaysia)

PMT 863, Jalan Cassia Selatan 3/1,
Taman Perindustrian Batu Kawan,
14110 Simpang Ampat,
Pulau Pinang

Tel: +604-399 3984
Email: corporate@thmy.com.my